

"

I blj Yfn]hU? Uf`cj Uj `DfUhY  
: U\_i `hUgcVz`b!Wj X

=bgh]hi hY\_cbca ]W W`gi X]!

.

.

6U\_Uz g\_z`dfzW

&\$\$) .....>Ub< fVz Y\_

I b]j Yfn]hU`? Uf`cj U`j `DfUhY  
: U\_i `hUgcVz`b†Wj X

=bghli hY\_cbc a ]W W`ghi X]†

65? 5@a G? a`DFã79

: ]g\_z`b†ZYfU]ga i gj` Yg\_f`fYdi V]W

JndfWvj U. >Ub`< fVz Y\_



DcX \_cj zb†

7\h `VmW`dcX \_cj Uhi\_cbni `hUbcj ]'8cW=b["DUj `i `A Yfh†\_cj ]ž7GWnU`dcXdcfi `U`  
X j fi `dfc^Yj Ybci `d ]'dgUb†h†fc`dfzW"

: ]g\_z`b†ZYXfU]ga i gj ` Yg\_f`fYdi V]W

>Ub`<fVz Y\_

**5VghU\_h**

DfzW`gY`gbU †dcdgUinz\_`UXnihYcf]Y`Zg\_z`b†c`ZYXfU]ga i `U`Y†nU `Yb b†Xc` Yg\_f`  
fcndc hcj f`dfU Y`J `dfj b†\_Ud]hc`Y`gYU hc f`j bi `Yd YXghUj Yb†VUnz`b†c`







J`&`\_Ud]hc`YdU\_`Vi XY`dcdgzb`j`j`c^`nYa b`f`c` `Yb b`f`U`nYa b`f`gUa cgdffzj`mj` `Yg`f`  
fYdi V]W`Z`d`|`Ya` `^YXbch]j`f`UgdY`hmh]hc`dfcV`Ya`Uh`\_`mVi`Xci`j`nV]fz`bmidfzj` `.  
g`d`|`^`f`Xbi`h]a`\_`hYcf]]`UbU`mncj`Ub`f`j`\_`Ud]hc`Y`%`5`\_`Wb]hcj`zbU`Vi`XY`nYa`fbU`  
gfU]Z`UW`XU`cj`f`^`c`j`bcgi`^YXbch]j`a`j`z`Xb]a`^`fcj`b]a`z`j`j`c^`^YXbch]j`W`  
`nYa`b`f`W`gUa`cgdfzj`b`f`W`W`\_` `]`XYWb]hfU]nU`b`f`f`Yb`Xm`Yg`\_`W`j`Y`Y`b`W`Z`b`Ub`W`  
Nzj`f`Y`bz`"``\_`Ud]hc`U`Vi`XY`dU`\_`U`ci`gl`gnb`\_`f`Yn]`c`Vci`d`YXW`cn]`W`z`gh]`U`U`hcf`g`Y`  
j`b`f`dc`\_i`g`f`b`U`fn]j`^`c`Xb`f`d`\_`U`Xm`Ud`\_`U`W`hYcf]Y`Z`g`z`b`f`c`Z`XYfU]ga`i` `.  
j`gci`U`gb`fa`Z`g`z`b`]a`g`n]ghfa`i` `Yg`f`f`Ydi`V`|`n`z`d`]d`UXb`dci`\_`zn`Uh`b`U`c`X`|`y`bc]gh`  
c`X`h]hc`hYcf]Y`Z`\_`hY`f`a`c`^`ci`g`b`|`cj`Uh`YZ`\_`h]j`|`hi`j`Y`Y`b`f`^`c`g`Y`hcfi`"``  
`.  
`.

%`&`DC8GH5H5`:`G?5@BæC`:`989F5@GAI

HYcf]Y`Z`g`z`b`f`c`Z`XYfU]ga`i`g`Y`gb`U`f`b`U`fn]c`Xdcj`X]`b`U`a`bc`^`c`chznY`z`^Y]W` `.  
ncXdcj`nYb`f`Vmidca`c`^`c`nYZ`\_`h]j`b`|`h`gn]ghfa`j`b`|`h`b`f`cf`[`Ub]nUW`glz`hi`U`nYa`b`f`  
gUa`cgdfzj`m`Dca`c`W]a`UhYa`Uh]W`c`!`Y`cbca`|`W`f`^`c`UdUfzhi`n`\_`ci`a`z`\_`i`d`\_`U`Xi` `.  
cd]h]a`U]nUW]j`Y`Y`b`W`f`cndc`h`b`U`^YXbch]j`W`^`fcj`b`f`W`j`Y`Y`b`f`gdfzj`m`|`  
dfcV`Ya`Uh`\_i`g`dc`^`bci`g`d`|`UnYb]a`j`Y`Y`b`W`d`f`a`U`j`XU`^`^YXbch]j`a`j`z`Xb]a` `.  
gh`i`d`a`h`U`z`UVmVn]c`XcgU`Ybc`W`b`Y`j`ny]f`YZ`\_`h]j`bc]gh]d`|`dfcXi`\_`W`U`dcg`n]c]zb`f`  
j`Y`Y`b`W`g`h`U`\_`"``

....8ca`b]j`za`g`Y`Z`Y`Vi`XY`i`|`hY`b`f`na`]b`|`hgY`b`U`dc`zh`i`h]hc`dfzW`c`j`nbUa`i` `.  
dc`^`a`i`B`Z`XYfU]ga`i`g]`"J`h]j]bci`^Y`hch]`hch`g`c`j`j`b]a`zbc`"lgh`dc`h]W`a`|`  
dc`]hc`c`[`|`W`a`dUfUX][`a`UhYa`"J`h]hc`dfzW`^Y`cj`y`Ya`^`^`c`j`nbUa`cdfch]`a`U`cf]h]b]a`i` `.  
d`]gh`i`di`j`nbUa`b`f`cn]f`Yb`":`YXYfU]ga`i`g`^Y`n`XY`nbU`Ya`a`bc`^`cj`f`gh]j`b`f`^`c`  
j`Y`Y`b`f`^`c`g`Y`hcfi`z`\_`hY`f`^`Y`l`|`gh`i`^Y`U`\_`j`Y`Z`XYfU]h]b`f`W`z`h`U`\_`|`j`i`b`|`hz`fb]f`W`glz`h`W`"``  
9`\_`cbca`|`W`z`hYcf]Y`hYXmidci`j`z`hY`fa`]bi`Z`XYfU]ga`i`g`d`f`c`h`c`z`Y`Z`g`z`b`f`f`cn`c`Xbi`h]f`  
^`gci`f`cn`X`^`Yb`U`a`Yn]f`nb`f`gh`i`db`^`fnYb]z`W`^`]a`d`\_`i`^Y`d`YXgh]j`i`Z`XYfU]h]b`f`c`  
f`cn`X`^`Yb`f`Z`b`\_`W`^`

....G`hYfa`]bYa`Z`g`z`b`f`Z`XYfU]ga`i`g`d`|`j`Y`dcd]f`f`F`c`VYfh5`"A`i`g`l`f`U`j`Y`j`Y`g`f`\_`b`|`nY`  
n`fc`\_i`%)`-`H`Y`H`Ycfm]cZDi`V]W`|`b`UW`"NXY`g`Y`^Y`h`g`Y`h`z`j`za`Y`dci`nY`g`j`Ya`|`  
^`fi`V`a`b`U`f`h]bi`h]a`h`c`^`c`z`W`dcnX`^`A`i`g`l`f`U`j`Y`U`^`c`b`zg`Y`X`cj`b`W`Z`d`Y`X`j`y]a` `.  
K`U`UW`9`"C`U`hYg]z`f`cndfUW]j`U`|`Xc`d`b`g`c`Z`gh]`cj`Ub`f`hYcf]Y`"Gza`A`i`g`l`f`U`j`Y`g`Y`j`H`Y`  
H`Ycfm]cZDi`V]W`|`b`Ub`W`j`m`UX`i`^Y`c`dc`X`gh`U`h`Z`g`z`b`f`c`Z`XYfU]ga`i`h`U`h`c`B`H`Y`  
^`Y`uf`h]c`Z`Z`g`W`Z`XYfU]ga`h`i`g`^`|`Y`g`|`b`h`Y`d`f`c`d`c`g`|`h]c`b`h`U`h`h`Y`dc`|`W`Y`g`c`Z`h`Y`  
5`^`c`W`h]c`b`6`f`Ub`W`g`^`ci`X`V`Y`d`Y`fa`|`h`h`X`h`c`X`|`Z`Z`f`V`Y`k`Y`b`g`h`U`h`Y`g]z`X`Y`d`Y`b`X`|`b`|`cb`h`Y`  
d`f`Y`Z`f`Y`b`W`g`c`Z`h`Y`f`W`h`n`Y`bg`"H`Y`c`V`^`W`j`Y`g`c`Z`h`Y`8`|`g`f`|`Vi`h]c`b`Ub`X`G`H`U`V`|`n`U`h]c`b`  
6`f`Ub`W`Y`g]z`^`ck`Y`j`Y`f`z`f`Ye`i`|`f`Y`df`|`a`U`f`m`f`Y`g`d`c`b`g`|`V`|`]`h`m`U`h`h`Y`W`b`h`f`U`^`Y`j`Y`i`f`a`i`g`l`f`U`j`Y`

%`)-`z`ghf`"%"`-`L`H]a`h`c`h]j`fnYb]a`z`\_`hY`f`g`Y`cd]f`z`c`Ua`Yf]W`f`f`Yz`^`Y`<sup>90</sup>`z`dci`\_`Uri`^Y`  
A`i`g`l`f`U`j`Y`b`U`Z`\_`h]z`Y`f`nb`f`^`fcj`b`j`z`X`ma`U`f`j`|`g`c`V`b`U`j`rz`^Ya`\_`ca`d`U`f`U`h]j`b`f`



j \cXmid |j mcbzjzb†^YXbch|j W Zg\_z`b†W`Z b\_ W`8± mhfc`g\_i hY bcgh`^YdU`  
a c b f dfcj zX hUbU ni j Y Yb W fencd h Uj ng`cj cj Uhrzj fmc\`YXb`cdhā U|nUW`  
dcg\_nlcjzb†j Y Yb W`ghU\_ `bUf`nb W`j`zXb†W`•fcj b†W`"Nj nycjzb†YZ\_hj bcgh`  
^Ya c bc`Xcgz`bci hj †W`nd`gcVnž`Zg\_z`b†ZXYFU|ga i g`gYj`yU`gci gh YX†`d`YXj`yā`  
bU\_n`ci a zb†UnYZ\_hj b b†ZbUb b†W`j`UnV`Uhc\_`a Yn|WbhfU|ncj Ubc i`U`  
XYWbhfU|ncj Ubc i`g`c`\_ci`j`zXm`

Dfc`•d`bcghig|j`yU`d`|dca Y a Yž`Ygci`Ugb`hfYbX`ga`i`†W`\_`XYWbhfU|nUW`  
j`Y`Yb`f`gdfzj`mU`Zg\_z`b`†`c`gnghfa`i`žbYm`ij`Xmid`|`ā`zb`g`hU`\_`cj`ci`g`Ua`cn`Ya`cghž`  
\_`hYfci`ā`za`Ya`c`bcghidcncfcj`Uhibnb`†`?`i`d`±`UXi`j`X†`Y`5`Yl`|gYXYHcWēi`Yj`|`Yž`  
n`\_`cbW`%`"g`hc`Yhž`bU`YnbYa`YhU`\_`cj`bznfcž`Y`β`Å`|b`h`YXYa`c`WU|WU|Yg`k`\`|W`UFY`  
cdYb|b[`i`dcb`i`g`Å`WbhfU|nU|cb`k`|`VYh`YbU`i`fU`[`cj`Yfba`YbH`"fc`UHYg`%`-`%ž`gh`"  
%Æ`J`dcXcVbfa`Xi`Wi`ž`Y`bYd`Y`Y`XYWbhfU|nUW|ghz`b`†`W`g`lfi`\_`hi`fž`gYbYgYh`YU|`  
hj`"6fnW`j`nz`\_`cb`β`YXYFU|ga`|g`g`|a`d`mhfUbg|hcfmghYd`cb`h`Y`k`Umhc`[`cj`Yfba`YbU`  
i`b|`m`l`fc`UHYg`%`-`%ž`hUa`hf`E`

Hnhc`bzncfmVmmij`yU`VYnYgdcfi`g`Ydci`j`j`c`^`cj`ci`j`h`j`ž`b`Yvc`XbYyb†XcVUj`m`UXi`^Y`  
dfUj`cdU`WbhfU|nUW`"NY`ā`fbU`c`X`\_`cbW`&`"g`hcj`f`j`z`\_`mgYdcgli`db`nj`nyi`^Y`  
X`Y`|hcg`hU`fc`Y`•`nYa`b†`gUa`cgdfzj`m`J`hYcf||`|`dfU|`^Yž`d`YXj`yā`j`Ub[`cgUg`W`  
nYa`†W`ž`j`bcj`zbU`|b`h`bnlj`b†`dcncfbcghU`bU`nY`dcghUj`Yb†`•`nYa`b†`gUa`cgdfzj`mU`  
•`\_`c`a`ž`\_`hYf`f`a`U†`^Y†`^YXbch|j`f`•`fcj`b`nU`|`y`cj`U`i`A`za`Ya`c`bcghig`YXcj`UhibYi`glz``  
bzf`ghig`c`|hcg|`g`lfi`\_`hi`f`bUj`yYW`j`z`Xb†W`•`fcj`b†W`"Dcncfi`^Ya`Y`dfcWg`

bYnVnbcgh|j`nhj`z`Yb†bcj`W`U`gdYU|ncj`Ub`Wž`U`\_`^Yj`cf||`|bz`YbUn`j`z`K`U`UW`9`"  
C`UHYgž`β`di`V`|WU|YbWYgž`\_`hYf`f`a`c`|`ci`YZ`\_`hj`b`†`bY`Wbhfz`b†j`z`Xb†`•`fcj`Y`  
dcg\_nlcj`Uhj`Y`Yb`f`ghU\_`mid`Ygb`dcXYcV`Ubg`W`dfYZfYbW`

>U`^`gYa`^`j`yYi`j`YXž`Zg\_z`b†ZXYFU|ga`i`g`gY`\_`cbWbhf i`^Yd`YXj`yā`bU`ZbUb`b†`  
ghz`b`\_i`dfcVYa`U`h`\_`midcg\_nlcjzb†j`Y`Yb`W`ghU\_`ž`b|W`fb`j`Yj`h|b`nYa`†`^Y`  
dfcVYa`U`h`\_`U`•`nYa`b†`gUa`cgdfzj`m|`gdc`Y`Ybg`\_`a`|`dc`|h|W`\_`a`hfa`U`Ya`"Dfch`gYj`  
^Y`c`hYcf||`Ughc`dfUW`^Yg`dc`ā`Ya`βXYWbhfU|nUW`j`Y`Yb`f`gdfzj`m`"J`dfU|`VmgY`  
hYhc`hYfa`|bi`g`hYWb|`i`g`a`\_`dfc`^Yj`h`U`\_`c`hc`d`Ygi`bi`h†`\_`cb`\_`f`fb†W`\_`ca`dYhYbW`bU`  
hU`\_`cj`cf[zbž`\_`hYf`^Yc`XUbf`dfcVYa`U`h`W`bY`^fdY|bZ`fa`cj`zbž`U`\_`hYf`ā`z`cV`^Y`\_`hj`b`  
bYj`h|†`nz`^Ya`bU`•`|b`bcgh`nd`gcVi`j`m`j`zb†`g`W`\_`ca`dYhYbW`8U`yā`bYa`fb`

X`Y`|h`a`dc`ā`Ya`^Y`βXY`\_`cbWbhfUW`j`Y`Yb`f`gdfzj`m`"H`ā`hc`gYfcni`a`†`d`Ygi`bi`h†`  
\_`ca`dYhYbW`U`c`Xdcj`Xbcgh|j`fcn`cXcj`zb†`bU`bYa`YbY†`a`c`bci`•`fcj`Y`•`nYa`b†W`  
gUa`cgdfzj`b†W`W`\_`"NU`h`a`|hc`Xj`a`U`dc`ā`mg`hc`^`gbU`U`nj`y|`h`•`UghcV`UbU`bU`  
†`nYb†j`W`j`Y`Yb`W`"8±`mh`a`hc`XYWbhfU|nU`b`ā`U`XY`\_`cbWbhfU`b`ā`\_`fc`\_`a`ž`VmgY`  
a`\_`n`YdY|`h`gnghfa`fYgdY`hcj`zb†`dfYZfYbW`U`nz`ā`cV`Ub`ž`W`ā`|a`c`†`b`f`|a`d`|`i`^Y`  
Z`b`|`i`†W`nd`h`bci`j`UnVi`U`\_`cb`h`c`i`b`UX`g`j`Yb`a`|`a`i`b|W`dz`b`ā`|`U`\_`hj`m`HUVi`\_`U`%"`  
%"`gWYa`U`h`W`m`XYa`cbg`lfi`^Yž`XYa`YhcX|`m`A`A`:`ž`a`U`cf`|`h`b†`d`†`gi`dm`\_`fc`n`X`Yb†`

\_ca dYhYbW#a Yn|Wbhfz`b†•fcj b†j`zXmU•nYa b†gUa cgdFzj ci "BYnYj yU`  
 ^YXbcnbU b`\_cbghUrcj Uř Yj YZYXfz`b†W`glzhYW`a z`•nYa b†gUa cgdFzj Uj †W`  
 dfUj ca cW`BUd ‡`UXj`i b|hzfb†W`gYj Yfg` W`glzhYW`^YXYWbhfU|nUW`\_ca dYhYbW#  
 UY|j Y Yb`W`d`†a`bU•nYa b†gUa cgdFzj i`j nYj†bY`j YZYXfz`b†a`B`a YW|i`"A Yn|`  
 ^YXbch|j`a`|`nYa`a`|`H`\_`Yl`|ghi`†nbU`b`f`fcN†mij`XYWbhfU|nUW`^YXbch|j`W`Z`b`\_`W`  
 glzhi`|`XYWbhfU|nUW`Z`b`\_`W`j`Y`Yb`W`Z`b`Ub`W`Hc`g`Y`fcN†b`a`nd`gcVYa`dfca`†z`|`  
 Xc`ghfi`\_`hi`fmd`†a`Uj`XU`^`b|`y†W`j`z`Xb†W`•fcj b†j`

BznYj`dUh `b`f`c`n`†nYb†	CVWbz`WUFU`hY gh `U
_`Ug W`f`i`b hzfb†`glzhm	!`dci`nY`Wbhfz`b†•fcj`Y`U`•nYa`b†`gUa`cgdfzj`U` !`gX†`Yb†`b`_`hY`W`Z`b`_`W`bUd`†`•fcj`b`a` `
gYj`Yfg`_`f`i`b hzfb†`glzhm	!`i`b hzfb†`Z`fa`Už`j`Y`_`hY`f`•nYa`b†`gUa`cgdfzj`U` bYX gdcbi`^Y`Z`b`_`Wa` `WbhfU`
ZXYFUW`b`a`YW`f`c`h`m`di	!`Yl` ghYb`W`hYj`"``_`ccdYfU`h`j`b†`gdfzj`m`
rza`c`g`_`f`ZYXFUW`	!`Ugb`c`XX`Yb`f`_`ca`dYhYbW`glzhi`U`gUa`cgdfzj`m`

.....DfUa Yb. AA:

HUvi`\_`U`%`%"`

.....?`cbghfi`\_`W`•nYa`b†`gUa`cgdfzj`mdfcWznY`Uj`Yj`yYW`ma`|`cj`Ub`W`glzhYW`  
 g`c`|`h`a`d`fc`W`g`Ya`i`h`z`Yb†`U`dfca`cj`zb†`"J`nYghi`dbz`\\`|`YfUfW`|`Y`gUa`cgdfzj`mia`U`  
 j`hY|bci`h`h`c`dc`Xc`Vi`•bYb|`y†a`•h`j`UfYa`a`i`b|W`dz`b†`gUa`cgdfzj`mVm`mia`ghU`|`  
 c`W`Z`b`Y`j`nYj†a`|`dU`\_`ndfUj`|`XU`nYa`":`|`b`Ub`b†`g`|`hi`UW`gUa`cgdfzj`mVm`Uj`yU`\_`j`Ya`|`  
 U`g`h`c`b`Y`j`m`cj`i`^`W`Z`Xc`\\`Y`X`b`UX`dcg`n`ic`j`zb†a`U`U`c`\_`U`W`j`Y`Y`b`W`g`h`U`h`  
 bYXcghU`H`Y`b`U`W`\_`cj`f`b`U`g`H`j`Yb†`g`n`gh`fa`i`•nYa`b†`gUa`cgdfzj`m`c`X`dc`j`†`X`U`c`g`d`†`Y`  
 rz`^`a`g`l`z`h`i`ž`b`|`c`|`j`yU`\_`c`V`Ub`"H`Y`b`h`c`Z`U`\_`h`j`nbUa`b`c`j`|`j`b|`\\`cgdc`XU`Yb†`  
 a`i`b|W`dU`|`h`\_`hY`f`h`c`g`Y`b`Yn`†`X`\_`U`\_`Xm`Xc`ghz`j`Um`Xc`Z`b`Ub`b†`W`d`ch†`†`U`b`Y`m`m`i`h`U`  
 g`W`c`db`m`i`n`U`|`gh`|`h`d`ch`Y`b`f`Z`b`\_`W`U`•`\_`c`mij`c`V`U`gh`|`j`Y`Y`b`f`Y`\_`cbca`|`m`J`nb`|`  
 a`i`b|W`dU`|`h`^`Y`X`j`c`†`c`X`fi`\\`i`"NU`dfj`f`g`Ya`Y`^`Y`X`b`U`h`c`j`nb`|`g`d`c`b`h`z`b`b`ž`\_`hY`f`a`h`c`  
 j`nb`|`U`m`c`V`W`|`a`g`h`U`d`|`f`c`n`Y`b`a`g`c`i`Yb†a`U`\_`ccdYfUW`nU|`b`hY`Y`gcj`Ub`W`  
 gi`V`Y`\_`h`"NU`X`fi`\\`f`g`Y`X`z`\\`c`j`c`|`h`c`j`nb`|`i`i`a``fa`ž`\_`hY`f`a`V`j`U`†`n`U`z`X`z`b`m`j`hY†`  
 i`nYa`b†`gdfzj`b†`W`\_`nž`\_`i`d`‡`UXi`\_`f`U`Y`"

.....:`|`g`z`b†`ZYXfU`|`ga`i`g`^`Y`\_`cbghfi`cj`zb`bUj`Yfh`z`b†a`a`cXYi`"J`Yfh`z`b†a`cXY`  
 V`j`z`b`\_`Xmj`^`|`hYfU`h`Y`cnbU`cj`zb`hU`f`^`U`c`a`cXY`b`Ynzj`|`g`f`c`†`j`fglj`Yb`f`c`Xcfhi`Î`  
 8z`Y`g`Y`h`b`h`c`a`cXY`X`†`b`U`&`rz`\_`UXb†`dcXg`i`d|`b`m`i`W`b`h`f`U`|`ncj`Ub`ž`XYWbhfU`|`ncj`Ub`  
 a`cXY`U`^`Y`|`W`d`f`b`|`ž`h`j`"``\_`ca`V`|`bcj`Ub`a`cXY`Z`g`z`b†`c`ZYXfU`|`ga`i`"  
 7YbhfU`|`ncj`Ub`fa`i`a`cXYi`c`Xdcj`†`X`z`j`Ya`|`b`†`n`z`a`†`U`gcV`ghU`bcgh`|`b|`y†W`j`z`Xb†W`  
 •fcj`b`ž`b`Y`c`b`Y`j`hY†`j`Y`Y`b`f`d`†a`m`d`n`b`c`i`Xc`g`l`z`h`b`†`c`f`c`n`d`c`h`i`"J`h`ca`h`c`a`cXYi`^`Y`  
 Z`b`Ub`b`g`c`V`g`h`U`b`^`Y`b`U`d`ci`nY`W`b`h`f`z`b†`f`c`n`d`c`Yh`B`z`g`Y`X`b`Xc`W`z`n†`\_`Z`b`Ub`b†a`  
 j`n`h`U`a`a`Yn|`f`c`n`d`c`h`m`d`c`j`Y`f`h`z`b†`c`g`Y`D`f`c`g`h`Y`X`b`|`W`j`†a`•`Y`c`j`W`X`ch`U`W`a`Y`

ghzhj nbUa b `cj `lj` cjUhi |bbcgH\cgdcXU Yb†b| y†W j `zXb†W` •fcj b†`

8YWbhfU]ncj Ub fa i `a cXYi `VmbUcdU\_ `cXdcj †XUU` d`bz `ZbUb b†gcV ghU bcghi

b| y†W j `zXb†W` •fcj b†U^YXbchlj W`ghi d `•nYa b†gUa cgdfzj nžHU\_ YVmi

Yl |ghYbW`d YfcX `cj UWW`dfcWg` i j b|h`fcndc hcj f`gci ghUj midcnVmU`ga ng`i`

I d`Uhb b†hc\ch`a cXYi `Vmj`dfU|nbUa YbUc`hčž` YVm^YXbchlj` a`fcndc h`a`

•nYa b†gUa cgdfzj ma i gYmV`hjm`Yb`bmXcghUy`b`j`ngc`f`d`†a`m`nUVYndY`cj`zb†`

j`Y`Y`b`W`ghU` "B| y†j `zXb†` •fcj b` Vmia i gYmia †hj`Ughb†fcngz\`ci`XU`cj`ci`

dfUj`ca`cW`<sup>8&Q</sup> Hmbhc`a`cXY`^Yj`yU`d`†|y`j`nXz`Yb`dcXa`†b`za`d`Ubi`†W`a`j`fYz`b`fa`

g`h`ž`b`Y`c`^`c`j`nbUa`b`a`dfcV`fa`Ya`^YfcX†bz`XU`cj`z`\_`UdUW`HU`UfcX†b`

XU`cj`j`bcg`a`Yb†W`•nYa`b†W`W`\_` "GhzhVmj`hca`hc`d`†dUX`b`Ya` ``zXbci`

a`c`bcghi`cf|`cj`Uhi`nbUa`b`f`fcX†mj`lj`chb†W`•fcj`b†W`c`Vmj`Uy`^YXbchlj`W`

gUa`cgdfzj`b†W`W`\_`ž`a`bc`glj`†dcg`nncj`Ub`W`j`Y`Y`b`W`ghU`j`d`Ufh`i`z`fb†W`

c`V`UghW`U`X`"J`dfU|`b|W`fb`j`^YXbchlj`W`nYa`†W`V`j`z`j`m`†`zb`j`Yfh`z`b`†`a`cXY`

Zg`z`b`†`c`ZXYFU]ga`i`ž`\_`hf`gYcnbU`i`Y`^`U`c`a`cXY`\_`ca`V|bcj`Ub` "J`hca`hc`a`cXYi`

a`z`\_`U`Xz`j`z`Xb†`•fcj`Y`ž`j`Yb`•nYa`b†gUa`cgdfzj`nž`j`m`Yb`bmgj`f`j`Ughb†d`†a`m`<sup>00</sup>

B| y†a`j`z`Xb†a`•fcj`b†a`gYj`yU`c`VYW`j`m`Y`i`†`a`Yb†d`†a`mif`h|bci`Z`fa`ci`

g`j`Yb`W`U`g`X†`Yb`W`XUb`†ž`b`Y`^Y`^W`a`U`|a`z`b`†`dch`YUj`\_`fzh`fa`c`VXcV†`

V`Y`a`fcndc`hcj`f`c`fc`i` "Hhlc`j`Ughb†XU`cj`f`|`b`YXU`cj`f`d`†a`m`gci`dU`Xcd`b`bmi

XchUW`a`|`nij`ny†`c`fcndc`hi` "Dfcgh`YXb|Wj`†a`d`YfcX`cj`UWW`dfcWg`Z`fa`ci`

XchUW`a`Y`ghzhra`†`cj`Uhb`Yfcj`b`XU`cj`j`bcg`j`^YXbchlj`W`fY|`|cb`YW`U`c`VW`W`

Ui`a`c`b|h`•nYa`b†gUa`cgdfzj`b`U`W`fa`•nYa`†`nUVYndY`cj`Uhrz`\_`UXb†`c`z`b`†`U`

fY|`|cbz`b`†`j`Y`Y`b`f`ghU`mj`Y`gfcj`b`Uy`b`f`\_`j`U|h`f`j`gci`UXi`g`df|b`WdYa`gc`|XUf|hm`

D`YfcX`cj`zb†`gY`hXmi`g`i`hY`i`Y`dfcgh`YXb|Wj`†a`\_`ca`V|bUW`rz`cbYa`

ghUbcj`Yb`f`c`XU`cj`f`c`i`f`Yb†`U`ghz`hb`†W`XchUW`j`fza`W`fcndc`hcj`f`gci`ghUj`m`

....?`fca`j`Yfh`z`b`†`c`a`cXYi`gYj`b`\_`hf`W`nYa`†W`ž`\_`i`d`†`UXi`j`YGdc`\_`cj`f`

fYdi`V`|W`B`a`Y`W`cz`j`m`†`z`|`a`cXYi`\_`cf|ncblz`b`†`c`|`\_`ccdYfUhj`b`†`c`ZXYFU]ga`i`"

:`YXYfUhj`b`†`i`gdc`z`Xz`b`†`Z`b|`i`^YX†`mgdc`i`dfzW`^YXbchlj`W`z`gh`ZXYFUW`b`U`

rz`\_`UX`hU`cj`f`X`V`mdfz`Wž`\_`Xm`Y`W`b`hfz`b`†`fc`n`c`Xc`j`zb`†`dfc`j`zn`Ybc`

XYWbhfU]ncj Ub a j`\_`cbYa`Z`b`\_`W`D`|`Ud`|`UW`\_`ccdYfUhj`b`†`c`ZXYFU]ga`i`XcWzn†`

\_`ZbUb`b`†a`j`nHU`a`U`cdYfUW`a`d`YXY`y`†a`a`Yn|`fcndc`hm`^YXbchlj`W`j`z`Xb†W`

•fcj`b†j`\_`cf|ncblz`b`†a`ga`fi` "Hhlc`j`nHU`mia`U`†a`Yn|`gYVci`gdc`\_`cj`f`nYa`ž`\_`fUY`|`

fYdi`V`|`m`8`†`mifYgdY`hcj`zb†`df|b`Wdi`gc`|XUf|`midcg`nhi`†`Vc`Uy†`W`\_`mXchUW`h`a`

Wi`Xy`†a`ž`†a`XcWzn†`\_`j`nfcj`bjz`zb†`fcX†i`Vc`U`ghj`†`b`Ud`†`W`a`ghzhYa`"

....J`fU`a`Y`gYj`yU`nd`h`\_`a`Yf|h`j`W`6`Y`a`dcd|gcj`zb†`Zg`z`b`†`c`ZXYFU]ga`i`

Vi`Xi`U`ghc`i`†`Uhg`cj`b`†`gdc`Yb†`j`z`Xb†`•fcj`Y`"6i`XY`hXmi`Yb`fž`^Ygh|`Y`^`d`YXYa`

ghfi`b`XYZbi`†`HU`hXnž`XYcVYW`d`|`Uhf`XYZb|W`AA`U`nYa`†`C978`Yl`ghi`†`

hm|`U`j`b`†`j`z`Xb†`•fcj`b`"BYj`\_`U`Xfa`ghzh`gYj`yU`a`i`g†`bi`hb`j`y`YW`bmi`hlc`

•fcj b `bU`fnUžbWc `nz`Y`đd`XYj`ý`řa`bU`dcXgHh`^`c`\_`cbghli`W`"J`Y`Y`bz`j`z`XU`^`Y`h`Xm`\_`ca`V|`bUW`j`ý`YW`j`z`Xb`đW`^`Y`X`b`ch`\_`f`f`[`z`b`ž`|`b`g`h`l`i`W`ž`•`UX`Ł`b`U`•`fcj`b`|`.

•.....bUXbzfcXbđj`z`XbđUi`hcf|lm`HU`i`f`i`^`n`X`U`b`b`đ`U`j`z`Xbđj`XU`cj`f`Z`b`\_`W`i`j`b`|`h`j`n`h`Y`b`f`^`c`h`f`|`h`f`|`U`<sup>QQ</sup>

•.....gh`Y`X`b`đ`j`z`Xm`j`i`b`|`h`z`f`b`đ`W`g`h`z`h`W`U`Z`X`Y`f`z`b`đ`j`z`Xm`j`Y`Z`X`Y`f`z`b`đ`W`n`Y`a`đ`W`  
•.....gh`z`b`ž`f`Y`d`i`V`|`c`j`f`ž`d`f`c`j`|`b`W`ž`b`đ`b`Y`v`c`f`Y`|`c`b`z`b`đ`j`z`Xm`j`Y`Z`X`Y`f`z`b`đ`W`n`Y`a`đ`W`  
•.....a`i`b`|`W`đ`z`b`đ`j`z`Xm`b`U`j`z`Xb`đ`•`fcj`b`|`a`gh`U`c`V`W`

%'" "'J9`9>Bv`:`B5B79`5`>9>=7<`:`I`B`?`79`

?U`X`z`j`z`Xb`đ`•`fcj`Y`a`z`c`X`|`y`b`c`i`j`b`|`h`b`đ`g`f`i`\_`h`i`f`i`U`n`U`|`y`i`^`Y`^`b`f`Z`b`\_`W`ž`b`|`W`f`b`  
h`m`g`Y`a`c`|`c`i`j`^`Y`X`b`c`h`|`j`W`n`Y`a`đ`W`b`U`j`n`z`^`Y`a`^`|`y`|`h`|`d`f`c`b`U`h`5`V`m`a`c`^`U`\_`U`X`z`  
n`h`W`h`c`•`fcj`b`đ`d`b`|`g`j`f`Z`b`\_`W`ž`^`Y`b`Y`n`V`n`h`b`i`h`b`f`d`|`U`X`|`h`^`řa`h`U`\_`c`j`f`c`n`d`c`Y`ž`\_`h`f`  
V`i`X`Y`n`c`^`Y`X`c`j`U`h`d`U`f`h`\_`i`z`f`b`đ`f`c`n`X`Y`b`đ`\_`c`a`d`Y`h`b`W`U`c`X`d`c`j`X`b`c`g`h`ž`^`Y`d`|`  
d`c`g`n`h`c`j`z`b`đ`j`Y`Y`b`W`g`h`U`h`\_`j`n`b`\_`U`^`"

BU`j`ý`YW`•`fcj`b`đ`W`g`h`z`b`ž`g`d`f`z`j`m`n`Y`i`j`Y`Y`b`W`Z`b`U`b`W`f`c`n`|`y`|`h`h`|`^`U`j`b`đ`Z`b`\_`W`  
Z`b`\_`W`U`c`\_`U`b`ž`Z`b`\_`W`f`Y`X`|`g`h`|`V`i`b`đ`U`Z`b`\_`W`g`h`U`V`|`n`U`b`đ`":`|`g`\_`z`b`đ`Z`X`Y`f`U`|`g`a`i`g`  
U`b`U`n`m`i`^`j`n`i`|`h`h`W`h`c`h`đ`Z`b`\_`W`j`c`X`|`y`b`W`c`V`U`g`h`W`g`h`z`h`i`U`b`U`f`n`b`W`j`z`Xb`đ`W`  
•`fcj`b`đ`W`ž`j`n`z`j`g`c`g`h`b`U`^`|`y`|`W`W`g`Y`d`f`Y`Z`f`Y`b`W`W`c`V`n`j`U`h`Y`|`Y`Z`\_`h`j`b`c`g`h`b`đ`W`  
^`Y`X`|`g`V`W`W`"

%'" "'%`5@C?5`Bæ`I`B`?`79`

5`c`\_`U`b`đ`Z`b`\_`W`V`m`U`i`j`Y`Y`b`W`Z`b`U`b`W`j`n`d`c`n`c`f`c`j`z`b`U`^`n`z`^`m`d`c`h`f`ž`W`g`Y`Y`c`i`b`řa`  
n`d`g`c`V`Y`a`j`n`j`|`b`i`m`b`U`•`fcj`Y`j`n`z`\_`U`X`b`đ`W`f`n`g`Y`W`d`|`d`c`a`b`U`^`W`h`i`X`b`Y`b`đ`"B`U`d`f`c`h`  
h`c`a`i`^`g`c`i`Z`b`\_`W`g`h`U`V`|`n`U`b`đ`U`f`Y`X`|`g`h`|`V`i`b`đ`j`Y`\_`c`b`c`a`|`W`f`h`Y`c`f`|`|`d`c`d`|`g`c`j`z`b`m`h`Y`d`f`j`Y`  
d`c`z`h`\_`Y`a`&S`"g`h`c`^`Y`h`"C`d`f`j`b`đ`n`a`U`d`c`j`z`b`đ`h`f`c`c`V`U`g`h`g`Y`b`Y`n`U`g`c`i`|`b`\_`X`c`^`|`b`ž`b`Y`  
>`c`^`b`A`U`n`b`U`f`X`?`Y`n`b`Y`g`ž`\_`h`f`g`Y`j`Y`g`j`f`a`X`đ`Y`g`n`g`h`Y`a`U`h`W`n`j`b`c`j`U`Y`\_`c`b`c`a`|`|`  
V`U`c`V`n`h`i`ž`g`Y`\_`h`f`c`i`c`V`Z`b`\_`W`j`Y`a`|`•`n`W`g`c`i`j`|`g`Y`^`D`c`^`a`Y`b`n`b`đ`d`f`c`n`\_`c`i`a`U`h`  
^`Y`X`b`c`h`|`j`f`Z`b`\_`W`d`c`X`f`c`V`b`^`U`d`f`c`n`U`z`h`Y`\_`g`Y`n`U`a`a`Y`b`U`U`c`\_`U`b`đ`Z`b`\_`W`ž`\_`h`f`z`^`Y`ž`  
^`U`\_`d`c`n`X`^`n`|`g`h`řa`Y`ž`n`^`Y`X`|`g`\_`U`Z`g`\_`z`b`đ`c`Z`X`Y`f`U`|`g`a`i`b`Y`n`U`řa`U`j`^`y`đ`"  
G`\_`f`n`Y`U`c`\_`U`b`đ`Z`b`\_`W`d`f`c`X`i`\_`i`^`^`Y`X`b`c`h`|`j`f`j`z`Xb`đ`g`h`i`d`b`j`Y`Y`b`f`g`h`U`h`m`B`U`h`c`a`h`c`  
a`|`g`h`V`m`i`a`c`b`z`b`Y`v`m`c`b`U`y`\_`c`X`i`d`|`d`c`a`Y`b`c`i`h`h`c`ž`^`U`\_`Y`\_`c`b`c`a`|`W`z`h`Y`c`f`|`Y`j`Y`Y`b`f`  
g`h`U`h`m`X`z`^`Y`X`|`Z`f`Y`b`W`^`Y`"

J`Y`Y`b`f`g`h`U`h`m`g`Y`d`c`X`Y`n`z`\_`U`X`b`đ`c`X`f`i`^`i`g`h`f`U`h`Z`\_`U`W`X`^`đ`b`U`|`g`h`f`U`g`a`đ`Y`b`f`"I`  
|`g`h`W`j`Y`Y`b`W`g`h`U`h`^`Y`^`Y`^`W`\_`c`b`n`i`a`U`W`b`|`řa`b`Y`c`a`Y`n`Y`b`U`ž`n`U`h`řa`W`g`a`đ`Y`b`f`  
a`U`đ`h`j`"h`f`b`đ`|`d`c`^`c`h`b`đ`W`U`f`U`\_`h`f`U`d`f`c`^`Y`^`W`\_`c`b`n`i`a`U`W`^`Y`d`c`h`Y`U`j`n`b`U`c`|`h`  
X`c`X`U`h`Y`b`f`b`z`\_`U`X`m`D`c`X`f`c`V`b`^`y`đ`f`c`n`X`Y`b`đ`j`Y`Y`b`W`g`h`U`h`^`Y`h`c`h`c`.

•.....d`c`f`i`b`|`W`f`j`Y`Y`b`f`g`h`U`h`m`i`h`c`^`c`h`c`X`f`i`^`i`j`Y`Y`b`W`g`h`U`h`^`Y`\_`U`h`|`c`f`|`W`a`

Ja dYfUhj Ya `nU^jyh bUgdch YVU'h Wlc`ghU\_ "DUh ] bf`ghi db `ghzlb`gdfzj mi  
nUVyndY i `ZUY]\_cblfc i `^Y^W`gdch YVi "7Ybhfz`b`•fcjY `glj`hy]bci`  
dcbYWzjz`•`c\i`gi dYfj]ncfUz`\_hf`\_cblfc i`YfcngU`U`\_jU]hi`hWlc`gi`YVz`  
d`dUXb`\_cf][i`Y`YXbch]j`f`a`Yn]fY]cbz`b` ]`a`Yn]ghzlb`fcX`m`>U`c`hml]W`  
d`\_UX`dcfi`b]W`f`c`j`Y`Y`b`f`c`g`h`U`i`^Y`i`j`z`X`b`U`dcj]bbz`y`\_`c`b`X`c`W`zn`U` ]`  
nXfUj`cb]Vj`#`

•.....W`cglzlb`j`Y`Y`b`f`g`h`U`m`^Y^W`XYZb]W`gYj`Ya` ]`d`Y`\_`f`j`z`g`XYZb]W` ]`gh`W`  
j`Y`Y`b`W`g`h`U`\_`z`h`"n`^Y^W`gdch`Y`mb`Y`n`Y`b`\_`c`\`c`j`m`ci` ]`h`>XY`c`h`m`gh`U`n`z`  
\_Xm`gdch`Y`U`^Y`X`b`\_`a`c`V`Ub`Ya`b`Y`i`V`f`z`a`c`bc`gh`gdch`Y`m`h`W`lc`g`h`U`\_`^]`b`a` ]`  
i` ]`j`U`h`Y`]"BY`n`Y`j`nz`g`UX`a` ]`h`dc`X`^Y`X`b`ch`]j`W`b`U`gdch`Y`V`"A`Y`n`]`m`h`c`g`h`U`m`  
b`U`d`\_`UX`b`z`Y`\_`j`g`h`j`V`U`U`•`X`f`V`U`g`]`b`]W`f`Y`[i`U`W`j`c`X`b`\_`W`lc`\_`U`dc`X`"  
J`n`^Y`X`Ya`\_`h`ca`i`z`Y`h`m`c`g`h`U`m`b`Y`g`c`i`\_`^Y`b`ca`a`\_`g`h`b`\_`a`i`c`V`m`j`U`h`Y`g`h`j`i`dc`X`\_`f`  
g`Y`b`U`^Y^W`Z`b`U`b`W`j`z`b`\_`f`h`\_`g`h`z`l`b`\_`f`c`e`nd`c`Y`h`id`\_`d`U`X`b`\_`Z`b`U`b`b`\_`f`d`f`c`g`h`Y`X`\_`m`  
X`U`y`\_`W`\_`g`i`V`^Y`\_`h`\_`f`g`h`z`l`b`\_`Z`b`X`n`z`a`Y`n]b`z`f`c`X`b`\_`n`X`f`c`^Y`U`dc`X`E`"

•.....a`\_`g`h`b`\_`j`Y`Y`b`f`g`h`U`m`gdch`Y`V`U`h`W`lc`g`h`U`\_`^Y`j`dc`X`g`h`U`\_`ca`Y`n`Y`b`U`b`U`  
`c`\_`z`b`\_`f`c`V`m`j`U`h`Y`g`h`j`c`"UX`U`n`b`]W`a`z`W`U`F`U`\_`h`f` ]`gh`W`j`Y`Y`b`W`g`h`U`\_`^U`c`  
b`U`d`"c`V`Y`W`b`\_`f`dc`]W`Z`\`U`g`]`g`\_`f`g`V`c`f`n`z`j`Y`Y`b`f`c`g`h`Y`b`\_`z`a`\_`g`h`b`\_`\_`ca`i`b`\_`U`W`U`h`X`"  
B`\_`h`f`f`a`U`\_`f`dcj`U`i`ga`\_`y`Y`b`W`\_`c`Y`\_`h`j`b`\_`f`W`g`h`U`\_`z`\_`X`m`n`Y`\_`j`U`b`h`Z`\_`c`j`U`i`  
f`c`ng`U`\_`gdch`Y`m`^Y`X`b`ch`]j`W`\_`cb`n`i`a`Y`b`h`"A`bc`\`f`n`Y`^`\_`c`n`b`U` ]`h`n`U`d`cd`U`h`\_`c`j`f`  
g`i`V`n`z`U`j`y`U`\_`c`V`Y`W`n`f`nb`W`d`\_`\_`f`b`\_`f`c`V`z`b`\_`f`W`Z`Y`\_`c`c`[ ]W`W` ]`dc`\_`h`h`W`W`E`  
d` ]`gd`\_`j`z`b`U`^Y^W`Z`b`U`b`W`j`z`b`\_`f`n`Y`g`j`f`c`f`e`nd`c`h`"G`c`i`V`e`f`h`W`lc`g`h`U`\_`z`W`X`c`  
X`f`i`\`\_`]`f`c`ng`U`i`z`a`Y`V`h`f`nb`U`nz`Y`\_`f`b`U`gd`Y`W`Z`\_`U`W`X`U`b`f`c`V`W`n`X`U`V`i`X`c`i`  
g`c`i`z`g`h`\_`d`cd`U`h`\_`c`j`W`\_`g`i`Y`b`Y`c`^Y`V`i`X`Y`c`V`Y`W`Z`b`U`b`W`j`U`h`"D`\_`\_`UX`Ya`^Y`c`X`j`c`n`i`  
c`X`d`U`X`\_`z`nz`g`c`V`e`j`z`b`\_`f`d`]`b`c`i`\_`j`c`X`c`i`z`\_`U`b`U`]`n`U`W`U`dc`X`"

•.....dcd`U`h`\_`c`j`f`g`i`V`m`^Y`X`b`z`g`Y`c`g`h`U`n`z`i`\_`\_`h`f`W`n`Y`a` ]`h`gdch`Y`i`U`i`f` ]`h`  
i` ]`j`U`h`Y`g`\_`dcd`U`h`\_`"C`V`Y`W`m`h`c`g`h`U`m`n`U`^y`i`^Y`j`Y`g`j`f`\_`ca`d`Y`h`b`W`b`Y`c`  
d`f`c`g`h`Y`X`b`]V`j`\_`a`\_`g`j`W`n`U`c`Y`b`W`c`f`[ ]U`b`]n`U`W`U`c`V`W`c`X`b`\_`f`W`g`dc`Y`bc`gh`"  
D`cd`\_`d`U`X`^Y`n`U`^y`i`^Y`W`g`h`c`i`n`U`\_`zn`\_`m`i`g`c`i`\_`f`ca`f`c`g`Y`\_`h`c`f`i`g`i`Y`V`"A`Y`^`h`c`  
dcd`U`h`\_`m`n`U`j`c`X`b`f`z`g`h`c`b`f` ]`n`U`f`nb`f`\_`i`h`i`f`b`\_`f`g`i`V`m`i`

5`c`\_`U`b`\_`f`Z`b`\_`W`a`z`c`d`f`c`h`Z`b`\_`W`a`\_`g`h`U`M`]`n`U`b`\_`a`\_`U`f`Y`X`]`g`h`f`]`V`i`b`\_`a`\_`h`i`j`\_`c`X`i`z`Y`^`  
`n`Y`g`•`gd`W`Ya`\_`U`d`\_`\_`c`j`U`h`^U`\_`W`b`l`f`U`]`nc`j`U`b`z`h`U`\_`]`X`Y`W`b`l`f`U`]`nc`j`U`b`z`j`nz`j` ]`g`c`g`h`b`U`  
W`U`f`U`\_`h`f`i`\_`j`Y`Y`b`f`c`g`h`U`i`"H`c`h`\_`h`f`a`U`f`c`n`d`f`U`W`j`U`^U`\_`c`d`f`j`b`\_`f`c`V`Y`f`h`5`"A`i`g` ]`f`U`j`Y`U`  
na` ]`i`^Y`^`\_`i`d`\_`\_`UX`i`\_`j`\_`b`]n`Y`B`j`Y`Y`b`f`Z`b`U`b`W`j`\_`h`Y`c`f`]`U`d`f`U` ]`I`"8`c`\_`h`Y`c`f`]`Y`j`Y`Y`b`W`  
Z`b`U`b`W`n`U`j`z`X`\_`X`\_`Y` ]`h`dc`^Y`a`d`f`c`g`h`c`f`c`j`f`c`ca`Y`n`Y`b`\_`f`^Y^W`i` ]`h`i`"F`nb`f`j`Y`Y`b`f`  
g`h`U`m`^g`c`i`\_`h`c`h` ]`na`Y`n`Y`b`m`i`c`V`U`g`h`\_`z`j`Y`\_`h`f`f`n`Y`^Y^W`i` ]`h`Y`\_`Y`f`d`U`h`D`f`c`g`h`c`f`c`j`f`  
j`\_`U`g`h`bc`g`h`g`h`U`\_`\_`h`U`\_`g`U`a`m`d`Y`X`i`f`i`^`j`\_`f`W`Y`X`b`ch`\_`c`j`\_`Z`g`\_`z`b`\_`f`g`n`g`h`f`a`z`h`X`m`j`\_`f`W`  
•`fc`j`b`\_`f`j`z`X`m`i`B`z`f`c`X`b`\_`f`c`V`f`U`b`U` ]`j`n`\_`i`a`\_`\_`f`V`m`f`U`\_`c`j` ]`b`m`d`c`g`\_`n`h`i`^`n`Y`j`b`\_`i` ]`h`Y`\_`j`y`Ya`\_`

cV Ub a `dUh] bf\c'glzhi žbUdfch]lca i `dci `] b†cgj hYb†j `Cd`YhUcj `i `]Wd ]bYgY`  
^Yb jYa ]a U `i ]hY\_ ` `cj \_i ž\_hf `VnX†bUcdU bfa \_cbWfYdi V]\_mUXc`DfU`mgY`  
dcX†j z`^Yb`dzf\_fzhnU` ]j ch`A i g[fUj Yi j zX†]`XUy†YYa Ybhzfb†rzgUXnž\_hff`Vmi  
dcXYb ^a `mid ]dcg\_nhcj z b†j Y Yb W`ghUh\_ `d`Uh]h`J Y Yb f`ghUh\_mVmgYa `m  
d cg\_nhcj Uhj `gci `UXi `g`dfYZfYbWa ]cVmj UhY`XUbf`cVUgh`U`bU`lca hc`nz\_`UX`Vmi  
a `c`dfcV†Uh`fUnYb†bz\_`UX`"BU`^YXb f`ghfUb`VmiW`cglzlb`i ]hY`bfj`Y`Yb`f`  
ghUh\_nž\_i d †\_UXi`bzfcXb†cVfUbUž`a `mV`hnU`jy`cj`z`b`m`W`cglzlb`ž`b`U`ghfUb`Xfi`\  
f`j`Y`Yb`f`ghUh\_mig`j`ngc`W`c`f`Ub]`Yb`a`a`†`gb`†`a`XcgU`Ya`ž`^U`c`^`ra`|`cj`Ub`f`j`Y`Yb`f`  
cgj`h`Yb`ž`Vma` `mV`hnU`jy`cj`z`b`m`U`dfc`Xi`\_`cj`z`b`m`b`U`a`†`gb`†`•`fcj`b]`"?`U`Xz`j`z`XU`Vmi  
hXma` `UnUVYndY`cj`Uihmj`Y`Yb`f`ghUh\_nž`^Y`]W`i ]hY`gY`dfc`^Yj`†bU`^Y`†a`•`nYa`†U`  
a` `UVmdci` †Uhidci`nY`hU`\_`cj`f`nXfc`^Y`Z`b`Ub`W`j`z`b`ž`\_`hff`dc`\_`f`j`U`†`bz\_`UXmbU`  
d cg\_nhcj`Ub`f`j`Y`Yb`f`ghUh\_m`>]bU`XcWzn†\_`hU`nj`Ub`a`nfhz`lza`YZ`\_`hi`n`WbhfU]nUWž`  
\_hff`nd`gc`Vi`†`•`VnhY`\_`i ]h\_i`Ucdh]a`z`bcgh]d`]d cg\_nhcj`z`b`†`j`Y`Yb`W`ghUh` ``  
8Ya`cbghfi`^a`Y`hYbhc`^Yj`bU`^YXbcXi`W`fa`a`cXYi`ž`\_`hf`^a`z`bzg`YXi`^Y`  
d`YXdc`\_`UXm`''`

- .....i j U i `a YXj `a i b]WdU]lmig`fcnX†bci`dcdhzj`\_`ci`dc`j`Y`Yb`W`ghUHW
- .....bz\_`UXmidYf`Wd]hU`^gci`\_`cbghUlb†U`fcj`bmiD
- .....a `a Y`^YX`Yb`j`Y`Yb`ghUhY\_



.....DfUa Yb. : ]bUbWU`•j`fž`\*`#%`-`%`  
CVfznY\_`%`%"`NfhzhUYZ`\_`hi`n`Z`g`z`b`†`WbhfU]nUW

; fU]W`f`YyYb†lc`\  
cX]yb`f`dcdhzj`\_`cj`f`\_`lj`\_`mi`%`U`&`"a`i`b]WdU]lm`E`%`i`f`i`^Y`a`bc`ghj`†j`Y`Yb`f`c`ghUh`i`ž`



\_hYf^VmWh `Ua i b|VdU]hU%žE &i f i `Ya bc ghj †j Y Y^b^c`ghUh\_i `dcdhzj Ub^c`  
j`a i b|VdU]h `&">Ygh| YUYWbhfz`b†Ui hcf|hUfcn\cXbYc`hca ž `Ya bc ghj †  
j Y Y^b^c`ghUh\_i `Vi XYE VzdU `hfc^ \Yb‡ j mbU Yb `VcXm567`ncVfUni `Y  
j nbi Wbci `•gdcfi `a i b|VdU]m&`U`hfc^ \Yb‡ `79: `i \_Uni `YXcXUHY bci `ZbUb b†  
rzh `dfc`a i b|VdU]hi `%`8‡ mWbhfU]nUWdU\_j `cVci `\_ca i b|hzW`bUghUbY  
bYcdh|a z`b†g|h UWj `dcXcV `nrfzmiYZ\_hj bcghž`Y† j Y`\_cghinzj |g†

- .....d †a c`•a fb `bUfcX†YW`j `dcdhzj W`YXbch|j W`a i b|VdU]h
- .....bYd †a c`•a fb `bUj Y`\_cgh`Wbcj f`YUgh|V`mcdcdhzj \_ma i b|VdU]h

Ughc`V j zždcXYj`h|]bmY`cbca Yf|W` W`a cXY` ži `c\_z`b†W`j Y Y^b`W`ghUh`  
j`dfU|\_`bUYNb†j`ngcW`bYYUgh|W`z`Wbcj z`dcdhzj`\_Už`\_hYfz`dcXYd`YXWcn†`c`  
d`‡`UXi`nd`gcVi`Yd`|Wbhfz`b`ghUbcj`Yb f`•fcj b|`j Y Y^b^c`ghUh\_i`bYY`cbca |W`f`  
nUWznYb†g`j Y Y^b`a |`ZbUbW`a`|`?`dfcn`ci`a z b†hc`chc`dfcV`fa i`d`|gd`|`nY`a`fbU`  
6fUXZcfX`UCUHYgžj`|n`CUHYg`f%`-`%ž`\_hY`†n`ci`a`U`|`nrfzhi`YZ`\_hi`n`Wbhfz`b`  
ghUbcj`Yb f`•fcj b`j`XU`^`bU`z`\_Uj`Y`y`\_c`b†W`nU`†nYb†W`j`BYk`>`YfgYm`Dfzj`X†`mi`  
j`ngcW`bYYUgh|W`f`Wbcj f`dcdhzj`W`Vm`^Y`|W`cX`UX`nrfzmid`|Wbhfz`b`†a`ghUbcj`Yb†`  
•fcj b`j`XU`^`nbU`b`"

BUA i g[fUj`Y`c`j`n`i`a`U`c`\_`U`b†Z`b`\_`W`bUj`znU`dcnX`^`H|VYci`hif%`)\*`ž`\_`hY`g`Y`  
nLa`|`dfzj`bUXYa`cbgfUWj` \cXbcgh`XYWbhfU]nUWj`dgc`nrcj`zb†j`Y`Y^b`W`  
ghUh`">`Y`c`a`cXY`a`†gb†W`ZbUbWžj`Y`\_`hY`fa`|`g`|`gi`V`Y`hmj`nV`fU`†`a`Yn|`f`nb`a`|`  
•fcj b`a`|`U`\_`ca`V|bUW`a`|j`Y`Y^b`W`ghUh`ž`Y`j`Ugh`b`UbUc`|`†`dcdhzj`U`W`c`bU`  
\_`Ug|W`fa`hf`i`nVc`†`J`Y`l`hf`fa`b`†a`d`†dUX`XYWbhfU]nUW`gY`dU`\_j`Y`Y^b`gY`hcf`  
ghzj`z`ghY`b`YZ`\_`hj`b`†a`ž`U`\_`c`gY`hcf`gci`\_`fca`ž`dfc`c`Y`\_`U`X`g`|`j`nVY`Y`d`Ygb`hi`  
•fcj Y`j`Y`Y^b`W`ghUh`ž`\_`hY`fz`a`Ul`|a`U`|ni`Y`^`^`c`i`|hY`"Dc`\_i`X`Vi`XY`^`yh`gd`b`b`  
dc`UXUj`Y`ž`Y`j`Y`\_`cgh`XUb`Vi`XY`f`YZY`\_`hcj`U`h`a`Y`nb`†`bz`\_`UX`nifcny†`Yb`†`c`\_`z`b`†W`  
g`i`W`b`U`a`Y`nb`†`c`gdch`Y`|h`Y`ž`dU`Vi`XY`j`nb`|`z`g`|`hi`UW`Xc`\_`cb`W`DU`f`Y`c`!`YZ`\_`hj`b`†`  
D`YXW`cn†`X`Yb`†`j`Y`Y^b`W`ghUh`b`Yb`†`cj`y`Ya`j`dfU|`hU`^`YXbcXi`y`Y`dfcj`YX|hY`b`f`U`  
Ud`\_`cj`U`h`b`f`ž`b`Y`c`\_`i`d`‡`UXi`j`Y`Y^b`f`ghUh`m`U`\_`c`gci`g`|`b|Wž`dgc`nri`†`j`\_`U`Xf`  
g`j`f`z`gh`i`|hY`\_`j`^`|b`fa`f`Y`|`c`bi`ž`UY`^`^`W`f`cnh`†`yh`b`f`gdfUj`cj`zb†`V`mg`g`Y`Vci`b`Yg`c`  
^`gh`nj`y`Yb`†`bz`\_`UX`"Df`c`c`^`Y`j`b`\_`hY`W`b`Y`YX`bc`nb`U`b`W`d`†dUX`Y`W`^`Yd`y`†`  
nc`^`YX`b`|h`^`YX`|g`\_`c`•`gdcf`nifcngU`i`U`dgc`nrcj`zb†`i`f`|h`W`j`Y`Y^b`W`ghUh`  
WbhfU]ncj`Uh`"

Dc^`a`Y`g`Y`bnb`†`dcX`†`Uh`b`U`A`i`g`|`f`U`j`Y`c`Y`y`Yb`†`dfcV`fa`i`b`U`Y`n`Y`b`†`cdh|a`z`b`†`j`Y`\_`cgh`  
Z`g`z`b`†`c`gdc`Y`Yb`g`|j`†`D`YXdc`\_`UX`mbz`g`Y`Xi`^`W`c`a`cXY`i`^`gci`m`rc`.

- .....YXYb`|gh`j`Y`Y^b`ghUHY`
- .....i`|hY`\_`n`b`^`a`U`†`dci`nY`c`Vmj`UHY`f`j`na`YnYb`f`c`V`Ugh`
- .....rz`|Vm`|`X`W`c`X`mic`Vmj`UHY`^`gci`|XYb`h|W`f`

J V f'cdhja z`b†j Y|\_cgh'gdc`Y Ybglj †[fUZWmXYa cbglfi `Y'cVfznY\_`%&'"< `YXza Y nXY'cdhja z`b†dc Yhigdch Y|hY ž\_hY †Vmia `]lj c |h^YXbi `Zg\_z`b†^YXbch\_i "' Bzg`YXi ^W`a cXY`a z`hmc'd YXdc\_`UXm`

- .....^Y'd YXYa `XzbU`fcj Y `fla bc ghj †lj Y Y'b^c`ghU\_h\_i `
- .....^gci `XzbmW`\_cj f'bz\_`UXnž`\_hYf'g'gWci `dcg\_nmcj zb†hc\chc`j Y Y'b^c`ghU\_h\_i ` bYgY`
- .....WbUDž`\_hYfci `gdch Y|hY f'nU`hYbhc`j Y Y'b `ghU\_h\_`d`Uhž`gYfcj bz`^Y`W`a Yrb`a i ` i |h\_i `n`\_cbri a UW`hc\chc`ghU\_h\_i "'

Jn\`YXYa `\_'hca i ž`Ya cXY`d YXdc\_`zXz`|XYbh|W`f`dfYZfYbW`j`yYW`• Ughb† ž`Y` WbUj Y Y'b^c`ghU\_h\_i `fcj bUN#bž`\_XYN`^gci `W`\_cj f'bz\_`UXmU`b`dc Yhigdch Y|hY "' Df`V` \ `Z`b`\_W`W`\_cj`W`bz\_`UX`dYf`Wd|hU`fN#b`Enbzn`cf`i`Y`\_`lj`\_U5`"Dfchc`YN`^Y`\_`cbghU`b`ž`hU`\_`g`f`cg`h`ci`W`a`b`\_W`\_cj`f`bz\_`UX`mbU`\`U`j`i`\_`Y`g`U`†`U`Z`b`\_W`a`z`h`j`U`f`fcj`bccgf`\`nd`Y`f`c`n`i`?`lj`\_U5a`\_ncVf`Uni`^Y`a`Yrb`†`gb`†`Yb`†`bz\_`UX`b`U`j`Y`Y`b`\_`ghU\_h\_`dYf`Wd|hU`d`|`Xc`XU`h`Y`b`fa`\_nj`\_y`Yb`†`dc`h`i`\_gdch`Y|hY`\_c`^YXbc`\c`^YX|bW`"Dfchc`YgY`^YXbz`c`XYf`lj`UW`j`f`Uni`N#b`dc`XY`b`^Y`j`\_g`YXb`\_Z`b`\_b`†`d`YXd`|g`f`cj`Yb`\_fN#b`&†`U`H`\_`^gci`\_Z`b`\_b`†`\`c`X`b`c`h`i`5a`\_`U`\_`a`|g`|`ra`Yb`y`Yb`|b`Ua`|`Z`b`\_W`5`"BU`X`fi`\_`ci`\_`gf`U`bi`\_`a`i`g`a`Y`j`n`h`ic`j`y`Ya`\_j`\_j`U`i`\_`lc`ž`\_Y`nj`n`y`c`j`zb`†`dc`h`i`\_gdch`Y|hY`\_j`n`h`j`z`\_†`i`f`|h`f`Xc`XU`h`Y`b`f`bz\_`UX`nž`\_hY`f`a`i`g`\_U`X`\_`^YX|b`Y`W`d`U`h`h`\_`H`Y`b`hc`\_Z`U`\_`h`i`n`U`W`n`W`^Y`\_`lj`\_U6`\_U`^Y`†`XY`f`lj`UW`ncVf`Uni`^Y`\_`lj`\_U6a`"C`d`h`ja`z`b`†`g`h`i`UW`n`Y`j`b`\_b`U`g`h`U`b`Y`j`Y`W`j`\_†`|ž`\_X`m`g`Y`Vi`X`ci`\_a`Yrb`\_†`\_g`d`c`f`m`U`bz\_`UX`mbU`XU`y`†`c`\_`Y`b`U`g`d`c`Y`Y`b`g`lj`\_†`fcj`b`U`h`"J`\_V`c`X`\_c`d`h`ja`U`f`X`c`h`m`i`\_`lj`Y`\_5a`\_U6a`E`^gci`\_`W`\_cj`f`bz\_`UX`mbU`\`U`j`i`\_7`U`dc`Y`h`ic`g`c`V`j`\_`^YX`b`c`h`W`^Y`b`&"J`\_d`\_†`d`UX`\_ž`\_Y`V`m`g`|`\_`ca`i`b`|h`U`d`z`\_U`\_`cbri`a`cj`U`h`j`n`y`y`\_†`\_fcj`Y`\_j`Y`Y`b`^c`ghU\_h\_i`\_ž`\_g`h`ci`\_d`b`ci`\_W`\_cj`f`bz\_`UX`m`|`W`\_cj`f`bz\_`UX`m`d`Y`f`W`d`|h`U`b`U`\_fcj`Y`\_ž`\_hY`f`ci`\_XYa`cbglfi`^Y`\_`lj`\_U`U`"C`V`X`c`V`b`a`\_nd`\_gc`V`Ya`\_b`U`X`Y`a`Y`c`d`h`ja`i`a`\_d`f`c`\_h`i`\_h`c`\_b`c`j`c`i`\_g`|h`i`U`W`U`n`|`g`h`a`\_Y`ž`\_Y`W`\_cj`f`bz\_`UX`mbU`\`U`j`i`\_g`h`ci`\_d`\_m`b`U`8`\_U`c`d`h`ja`z`b`†`dc`\_Y`h`\_`^YX|bW`\_j`\_ca`i`b`|h`\_g`h`ci`\_d`\_b`U`b`("`>`Y`h`Y`X`m`^`U`g`b`f`ž`\_Y`g`Y`g`h`ci`\_d`U`^W`\_fcj`b`†`j`Y`Y`b`\_W`\_ghU\_h`\_`^Y`c`d`h`ja`z`b`†`lj`c`|h`\_ca`i`b`|h`m`g`j`\_h`y`\_†`a`\_dc`\_h`Y`a`\_`Y`b`\_ž`b`Y`c`\_g`Y`H`U`\_bz\_`UX`m`\_g`b`U`X`b`\_†`f`c`n`c`\_†`\_>`Y`g`h`|`Y`Vi`XY`a`\_†`h`b`U`y`Y`d`c`d`i`\_U`W`j`Y`|\_c`g`h`i`7`\_c`V`n`j`U`h`Y`ž`Vi`XY`j`\_d`f`j`b`\_†`a`\_d`\_†`d`UX`\_c`d`h`ja`z`b`†`j`n`h`j`c`|h`7`#`b`&`U`j`\_X`fi`\_`fa`\_7`#`b`(`\_Z`g`\_z`b`†`W`\_`^YX`b`c`h`Y`\_`"'





.....DfUa Yb. 'A i gl fUj Yf% - (L

CVfznY\_ '%&'J c`VU'cdhja z`b†j Y]\_cgh]`\_ca i b]hmid ]`XUbf`•fcj b]`gi` YV

Bnb†gYnLa †a YbU` \YXzb†cdhja z`b†•fcj b †j Y Yb^c`ghU\_h i "Bzg`YXi ^W`a cXYž`  
\_hYf` [fU]WmXYa cbglfi ^cVfznY\_ "% " "a z`a †b`dcra b bf`d YXdc\_`UXmcdfc]`  
d YXWznY`W`a i `d †\_`UXi` .`

•.....Y ]ghi ^dYj b` ghUbcj Ybf`a bc ghj †gdch YV]hY` .`

BU`cf]ncblz`b†cgi`gYj nbzy†cV^Ya`gi` YV`flhXm\_j U]hUj Y Yb^c`ghU\_h i EU`bU`  
j Yfh]\_z`b†cgY`gYbUWznY`†^YXbch]\_cj f`bz\_`UXmbU` \`Uj i "6i XYa YgYgbU ]hbU`fnh`  
cdhja z`b†•fcj Y †j Y Yb^c`ghU\_h i ž`\_hYf` `a z`V`hgdch YVcj zjzb`\_ca i b]hLa ]ž`\_hYf`  
gYcX`gYVYbUj rz^Ya` `]y†dc`hYa` `Yb` " ? ]j\_`U8`ncVfUni` ^Y]bXj ]Xi z`b†dcdhzj`\_i`  
j`yYW` `Yb` `ca i b]miflj`y]Wb]`^`a U†]XYbh]W`ci`E`? ]j\_`UG`%d`YXghUj i` ^Ybz\_`UXmi`  
W`f^c`gdc`Y`Ybgj ]ž`\_hYf`f`j`nb]\_U`†d` ]d`cg\_`nrcj`zb†j Y Yb^c`ghU\_h i "G\_`cb`hYfc`  
\_ ]j\_`mi`f`i` ^†j`Ughbcgh]`dfcXi` \_`b†Z`b`\_Wj Y Yb^c`ghU\_h i 00 `Hi`hc`\_ ]j\_`i`G`%`nY`  
fcnX` ]hbU`\_ ]j\_`mbz\_`UX` ^YXbch]j` W`gdc`Y`Ybgj ]ž`\_hYfz`^ga`Yi`f` ]mj`dfj`b`†a`  
a`cXYi` " ? ]j\_`UG`&`hXmVi`XY`d`YXghUj`cj`Uhdf` V` \`bz\_`UX` `ca i b]hmic`b`&` `YbYWž`  
\_ ]j\_`UG`(`Vi`XY`nUgYi`f`i` ^W`dfc`\_ca i b]li`c`b`(` `YbYW`U`hX`"HU`hc`hXmibUYnbYa`Y`  
cdhja z`b†a`bc`ghj`†j Y Yb^c`ghU\_h i`dfc`^YXbch]j`f`j`Y]\_cgh]`gdc`Y`Ybgj`†`"



.....DfUa Yb. Ai g[fUj Yf% - (L  
CVfznY\_ "% "Jc`VUcdh)a z`b†•fcj b j Y Yb f^c`ghU\_h\_i`

Bnb†n\_ca V]bi ^Ya YcVUd YXWcn†a cXYnžUVnWca `g]`cXj cXj`]cdh)a z`b†ghfi \_hi fi`  
j Y]\_cgh]`gdc`Y Ybgj †U•fcj b j `dcg\_nlcj z b†j Y Yb f^c`ghU\_h\_i "Hhc`[fU]Wmi  
XYa cbghfi ^YcVfznY\_%"("BU`cf]mcb lz`b†cgi`gYj nbz y†j Y]\_cghgdc`Y Ybgj †U b U`  
j Yfh\_z`b†cgi`•fcj Y `gi`YV"N`dfj b†c`a cXYi`cXj cX]a Yd`]a \_i`Bž`hřz`nUWnW`Y`  
\_ca V]bUW`cdh)a z`b†W`j Y]\_cgh]`gdc`Y Ybgj †dfc`\_U Xci`•fcj Y`j Y Yb f^c`ghU\_h\_i [QQ](#)  
NXfi`f^c`cVfzn\_i`^YcXj`cnYbUd`]a`\_UEž`hřz`ncVfUni`^Ycdh)a z`b†•fcj Y`  
j Y Yb f^c`ghU\_h\_i`dfc`f`nb`j Y]\_f`Zg\_z`b†^YXbch`m`CV^Ya i`gi`YV`E`&cXdcj`]Xz`  
\_ca i b]hU`c`b&`YbYW`UhX`9\_j]]Vf]i a`dfcdc`Yb†cVci`a cXY`gYbUWzn†j`VcX`9ž`  
\_hřfa i`cXdcj`]Xz`j Y]\_cgh]Zg\_z`b†^YXbch`mb+`U`•fcj Y`j Y Yb f^c`ghU\_h\_i`c`j Y]\_cgh`  
E+""



.....DfUa Yb. 'Ai gl fUj Yf% - (L  
CVfznY\_ '%("Cdh)a z`b†j Y]\_cghgdc`Y Ybglj †U•fcj Y `j Y Ybf\c`ghUh\_i

J WcX]g\_Už\_hfz`a Ya Ydencfcj Uh

•.....a cXY`YZ\_hj b†c` YyYb†j Y Yb W`ghUh\_ j YXY\_`nUj YXyb†j †W`Zg\_z`b†W`  
^YXbchY\_ž\_hff`gY`jy†j Y]\_cgh†

•.....j`a cXYi`gY`fca`XYWbhfU]nU b†W`hYbXYbWdfc`Yj i`†•gdcfminY`gX†Yb†  
bz\_`UX žW`]a d`\_i`Yj nhj c Yb†j h†c`Zg\_z`b†c`gnghfa i [EQ](#)

Hbhc`a cXY`Yj yU\_`X†\_mgj`a`d YXdc\_`UX`a`bU`\cbmj nXz`Yb`fYU]h`"JY`  
g\_i hY`bcgh]`^gci`ZU`hcfmcj`]j`i`†W`ghfi`\_hi`fi`•fcj b`j Y Yb W`ghUh\_`Uj Y]\_cgh`  
\_ca`i b]lma`bc\Ya`j`†Wca`Yni`†W`JY`g\_i hY`bcgh`Yl`lghi`^Ya`bc\c`X]ghcfn†`bUy]W`  
d`YXWcn†W`d`YXdc\_`UX`ž\_hff`cdh)a`U]nUWdfcV`fa`i`j`Ya`]`nh`i`†`?`h`a`  
bY^`Ugh`y†a`dUh`†`

•.....fcX†mj`nz`]Vz`W!`YZ\_hj`b†VmVmè`gXfi`cj`Uh`Xc`^YXbch]j`W`gdc`Y`Ybglj`†`]X]`  
g`dcXcVb`a`]`dfYZfYbWa`]/d`]`na`YbyYb†d`j`cXb†W`^YXbchY\_`nhfzWā`Ycj`yYa`j` \cXi`  
•`gdcf`bz\_`UX`nfcngU\i`/fcX`Yb†Xc`hU\_cj`W`gdc`Y`Ybglj`†g`gYVci`bYgYbcj`f`  
bz\_`UXmi

•.....fcX†mj`X`WcXYW!`\_j`]f`nbf`X`WcXcj`f`YUgh]Wh`f`nb`W`ghUh\_`žVmVmè`  
`Ydy†gXfi`cj`Uh`]X]`g`dcXcVb`a`]`X`WcXm`dfc`Wi`Xf`^Ycj`yYa`j` \cXb`y†gY`  
gXfi`cj`Uhig`Vc\`Uy†a`]ž\_hY`†^gci`bU`gWYcWc]b]d`Yj`nhj`h†z`ghbz\_`UX`/Vc\`Uhf`  
hch`a`chj`i`^Yi`lj`z`Yhigdc`Y`Ybglj`†g`Vc\`Uh`a`]

•.....\`Ugcj`zb†bc\ci`!`dfch`Y`gl`\_U`Xf`gdc`Y`Ybglj`†bz\_`UXmi`bUj`Y`Ybf`ghUh\_mia`i`g†

d`Uh]hgUa cžVi Xci `gl'gdch W|hY f'j nVfUhgdc`Y Ybgj ž`Y `cXdcj fXU†`Y`W`

dfYZfYbW<sup>00</sup> /hmbhc`d YXdc\_`UX'gYbY^fdYUd`\_i `YbUdfYZfYbW`c\`YXb `j Y Yb f^c`  
fcndc hi /`Ygh] YgY`YXbz`bUd ``c`dfYZfYbW`dfUWj b`c`a`ghUždU\_`gYcV\U`hYbcghi  
hc\chc`hj fnYb`ghzj z`dfcVYa Uh]Wci`

- .....d Yh`Yb f`ghU`n`ghU`nž`Y `bYgd` i`f`h]ff|i a`fbYf]j U]hb`f`gdch Wm`fcny`†`a`Y`|`
- UghbU`hca hc`j Y Yb`fa`ghU`i`c`a`Ynb`c`gdch W|hY`YždU\_`gYnU`i`f`|hci`a`Yn`†`

\_j U]HU`j Y Yb`f`c`ghU`i`n`cfy`†`dfc`d`j`cXb`†`cVnj`UhY`Y`j`nb`\_`bci`bz`\_`UXmid`Yh`Yb`†`<sup>00</sup>

- .....• gdcfmin`fcngU`i`!`d`|`deg`nmcj`zb`†`j`Y`Yb`W`ghU`\_`gY`a`c`c`i`j`ng`nmbci`h`  
hWw]W`f`•`gdcfmin`fcngU`i`U`Y`dch`YU`Y`gfl`\_`hb`c`X`j`|`hc`X`d`†`dUX`i`fcndfcgh`Yb`†`  
XUb`W`bz`\_`UX`bUj`h`†`g`\_i`d]bi`gdch W|hY`

- .....d Y`f`z`b`†`i`|h`i`U`UfV]fz`!`i`|hY`\_`nj`Y`Yb`W`ghU`\_`b`Ya`i`g`†`V`hij`XUb`f`c`V`Ugh`  
X]gh]Vi`cj`zb`fcj`bca`fb`U`a`Y`gY`j`ng`nmcj`Uh`|`nU`\`fU]W`a`|`hc\`chc`•`nYa`†`j`nb`\_`  
dcn]hj`b`†`Y`h`fb`U`|`m`DcXYD][`ci`cj`U`dfUj`|XU`nXUb`b`†`Y`h`fb`U`|`h`Vm`gY`dU`d`Uh`|`bz`  
j`z`Xb`†`•`fcj`Y`a`U`dcghU`f`Uhc`\_`ca`d`YbnUW]j`nzj`g`c`gh`bUj`Y`\_`cg]`Y`h`fb`†`c`i`|h`i`

%`` ``&`F98`-GHF`=6I` Bæ`I`B?`79`

Bnb`†`g`|`Y`yh`dcd`†`y`Ya`Y`dfc`gh`c`f`c`j`f`UgdY`h`m`gh`UV`|`nU`b`†`U`f`YX]gh]Vi`b`†`Z`b`\_`W`"Dfc`  
fYX]gh]Vi`b`†`Z`b`\_`W`dcXYj`h`|`bcj`f`c`d`gh`i`di`d`Uh`ž`Y`Vm`|`a`U`nU`|`y`cj`Uhj`W`  
bYj`h`†`a`†`Y`W`b`f`z`b`†`•`fcj`Y`j`z`Xnž`Y`†`XYW`b`f`U`|`nUW`Y`h`X`nj`Ya`|`ca`YnYbz`<sup>06SQ</sup>

9`cbca`|Wz`h`Ycf]YXc`y`U`\_`hca`i`hc`nzj`fi`a`|a`c`|b`f`X`\_`mbzg`YXi`†`Wa`i`d`†`UXi`"  
JYma`a`Yj`•`j`U`i`a`cXY`gYXj`a`U`fY|]cbnž`\_`h`f`f`nj`c`†`cX]y`bci`a`†`i`fYX]gh]Vi`W`  
CVUgh5`nj`c`†`dfc[fYg]j`b`†`X`WcXcj`ci`XU`g`j`ngc`\_`ci`•`fcj`b`†`h`f`UbgZf`ž`c`V`Ugh6`  
bUdfch`hca`i`bUd`†`UX`i`a`d!gi`a`hU`"8`c`c`V`Ugh`5`gYbUgh`|`i`†`Wi`X`†`U`Xc`c`V`Ugh`  
6`bUcdU`\_`Yb`Vc\`Uh`ž`U`dfc`hc`YXU`cj`z`j`bcgbcghj`fY|]cbi`5`gYdcXghU`b`gb`†`†`U`  
h`a`dzXYa`gYgb`†`†`|`d`†`a`cj`z`g`f`z`b`\_`Uj`Y`Yb`W`fcndc`h`ž`U`HU`b`\_`cb`Y`W`dfc`W`g`  
d`Y`fc`n`X`c`j`z`b`†`b`U`dfc`gh`c`gY`Y`Gdc`i`g`dc`\_`Y`g`Ya`d`†`a`\_`XY`j`h`|`bci`fi`\_i`j`fi`W`  
bzf`gh`XYZV]h`j`Y`Yb`f`c`fcndc`hi`"">>U`V`m`c`j`UX`nYa`†`j`df`V`|`i`;`\$`"Y`h`  
dcncfcj`zbcž`c`z`b`†`XYZV]m`gY`j`h`|`bci`dfca`†`h`m`Xc`XYZV]h`ghz`h`b`†`c`fcndc`hi`ž`W`  
Xz`Y`|a`d`\_`cj`U`c`nj`y`bci`a`†`i`|bZUW`"BUXfi`|`ci`ghfUbi`nXY`|`gh`†`hU`\_`cj`f`g`i`X]Yž`  
j`|n`DU`m`f`%`+`Ež`\_`h`f`f`Xc`\_`z`XU`ž`Y`d`Y`b`Ubz`W`b`f`U`|`nUW`fYX]gh]Vi`b`†`Z`b`\_`W`b`Yb`†`  
b`Yn`Vn`bz`"JY`g`j`f`\_`f`zh`f`ghU`|`dci`\_`Uni`Y`b`U`h`cž`Y`|`j`h`f`c`c`V`Ugh`d`Uh`†`dfUj`|Xcž`Y`  
\_`c`y`|`Y`Y`V`|`y`†`b`Y`\_`UVzh`U`h`Xnž`Y`|`j`U`gh`b`†`b`Ya`U`Y`b`†`g`ci`c`z`b`†`a`|`j`z`XUa`|`  
i`d`YXbcgh`cj`zb`|`d`YX`h`a`|`B`W`h`a`|`I`"Dfchc`Vmj`d`†`dUX`ž`\_`Xm`Vm`c`z`b`†`j`z`XU`  
Xc`znU`U`ghf`\_`hb`f`cn`|`ycj`U`h`a`Yn`|`dch`Y`V`b`a`|`ž`d`†`dUX`bz`a`|`fUW`nUj`h`†`a`|`g`c`V`ž`b`†`a`|`  
VYbYZ]m`Vm`b`Ya`i`gYU`nd`gcV]h`hU`\_`j`Y`\_`f`Y`cbca`|W`f`X]ghcfnY`"

%'' "' "GH56=@N5 Bæ I B? 79

Dfc'ghUM]nU b†dc`h\_i `d`Uh†dcXcVbfrzj fnž`U\_c`dfc`d YfcnX `cjz b†`BU`YXbf`  
ghfUb `^gci `c\_z`b†j`zXmgWcdmfmYU[ cj UhbUnj `zylbcgh]`Uj ` \_mj`m`Y]W`Y`cbca ]\_ž  
bYwc`X]gdcbi`†`Ydy†a ]`U`Yfglj`y†a ]]bZcfa UWa ]bY`•ghYXb†•fcjY`žbU`ghfUb`  
Xfi`f`cj`yYa`bYa`c`ci`X]gdcbcjUhXcghUHY`b`a ]fYnYfjUa ]dfc'ghUM]nUWj`cVXcV†  
fYWGyUbYa U†`\_X]gdcn]WdUh ] bfbzghfc`YZg\_z`bž`dcd`†dUX`a`cbYzfb†dc`h\_m`  
Cj`yYa` ]j`h†rc`cVUgh]`Y ]ghi`Y`i`f` ]lz`bzncfcjz` \Yhfc[ Ybbcgh]`?`i`d`†`UXi`9Xk`UFX`  
;`fUa` ]W`f%` ,`+Lj`fXž`Y`•`c` \U`XYWbhfU]ncj`Ub`f`j`z`Xmj`Ubh`Wn` ]W`f`dc`h]W`a`Y`  
V`hidca`fb`nbU`bz`"Hhc`c`\_z`b†j`z`XU`Vmcj`yYa`a`i`gY`UX]gdcbcjUh`XcghUHY`b`  
cV`Ya`b`a` ]ghUM]nU`b†a` ]ZcbXnž`\_hf`a` ]Vmij`XcV`fYWGygh]a`i`cj`UU`c`\_z`b†  
dcdh`z`\_i`";`fUa` ]W`Y`hc`c`bzncfi`ž`Y`fYdi`V`\_cj`f`Ua` ]gb†cf[zbma`c`ci`i`gdc` ]h`  
j`XcV`\_cb`i`b`\_hi`fmXcghUHY`nXfc`^`ž`\_hf`a` ]dU`\_ghUM]ni`†j`XU`Y`j`cghUhb†W`Zn†W`  
`cgdcXz`g`\_f`c`Wn`i` "'A` ]gb†j`z`Xmg]j`yU`\_d`YW`Yb`bYa`c`ci`gUa`mXcghXcV`Y`  
dcfUX]hgY`gfi`\_hi`fz`b†a` ]U`[`cVz`b†a` ]`Yj`mdcgh]`i`†W`a` ]Y`cbca` ]i`U`\_c`WY`ž`  
U`\_a` ]`gci`bUd`"bYnUa`ghbUbcghi` ]]bZUW`"Hhc`dfcV`fa`m`Y`dch`YVU`df]a`zfb`•`Yy]h`  
bU`Wbhfz`b†•`fcj`b` ]g`i`W`Ybci`ghfUM] ]†`A`i`b` ]Wdz`b†j`z`XU`j`yU`\_a`Y`Xc`hc`c`hc`  
dfcWgi`j`gci`d]h`U`\_c`dcfUXW`j`cVUgh]`U`\_hj`b†dc`h]\_mnUa`ghbUbcgh]dfzj`X†\_mi`  
gj`a`nbU`cghYa`WUFU`\_hf]gh]W`W`fng`fY]cbi`"  
BU`hca`hc`a` ]gh`Y`dch`YVU`gY`^gh`ra` ]b]hc`bzncfcj`fa`j`j`c`^j`h†rc`j`hj` ]hYcf]Y`  
Zg\_z`b†`c`ZXYFU]ga`i`"NUh†a`W`A`i`g[fUj`Y`Yyh`W`\_Ya`ghf]\_lb`cXX`i`Y`YXbch]j`f`  
Z`b`\_W`j`Y`Yb`W`Z`b`Ub`W`U`XYWbhfU]nUW]i`j`z`X†`U`\_c`a`c`bci`dci`nY`i`Uc`\_U`b†  
Z`b`\_W`ž`HU`\_bUd`"Y`c`bzg`YXcj`b†`\_CUhg`^`j` ]X†`a`c`bcghi`f` ]hf`XYWbhfU]nUW]i`  
cghUhb†W`Z`b`\_W`U`dcnbUa`Ybzj`zž`Y`Y`^]W`d` ]gb`f`X`Yb†`bYb†`cXbcj`fb`f`J`fYU]h`gY`  
dcXYC`UhgY` ]H]VYci`HU`YXbch]j`f`Z`b`\_W`bUj`nz`Ya`dfc`†bU†U`\_ca`V]bi`†`"

%'( "8CH579`5`HF`5BG: 9FM

D ]X`WcXcj`W`fcnX†YW`j`YXbch]j`W`fY]cbYW`fghzhYW`ZXYFUWŁj`nb]\_z`  
d ]fcnYb` ]Zg\_z`b†X]ZfYbWUW`"HU`hc`a`Y`j`nb]\_bci`hXYZV]hj`d`cg`nrcj`zb†  
j`Y`Yb`W`ghU`\_ž`\_hf`nYY]a` ]bcj`Uhgngh]fa`Ya`XchUW`U`hfUbgZf`">YdUhf`fž`YgY`  
j`h†rc`zgh]Xcghzj`za`YXc`bcfa`Uhj`b†j`hj`YY`cbca` ]Yž`\_XY`bY`fU†` \`Uj`b†fc` ]dci`nYU`  
YX]b`dfUj` ]XUYZ`\_hj` ]mbYwc`cdh]a`U` ]m`i`?`Yg`cj`i`gY`Xcghzj`z`HU`\_f`\_f]hff]i`a`  
gdfUj`YXbcgh]`UW`z`dfcV`Ya`Uh`\_U`bUV`j`zž`\_fca`Y`\_cbca` ]W`f`cž`HU`\_f`dc`h]W`\_U`  
gcVž`b†UgdY`h`DcXYA`i`g[fUj`Y`c`Y`df]a`zfb†gbU`ci`XchUW`dfzj`Y]a` ]bUW`  
Y`cbca` ]W`W`X]ZfYbW`U`XcghU`Yb†ghY`b`Wž` ]gd†Y`j`Ya` ]dcXcVb`Wž`dcXa` ]bY`"  
J`hca`hc`d`†dUX`Y`gUa`cn`Ya`bi` ]b`f`d`Ygb`XYZbcj`Uhdc`Ya` ]ghY`b`f`dcXa` ]b`\_n†`"  
Hhc`dfUj` ]Xc`a`Y`V`hUd`\_cj`zbc`bUj`yYW`bmij`Y`Yb`f`ghU`\_nž`bYwc`dci`nY`bU`ghU`\_mi`  
j`nY`fU`b`fž`bUd`"dcXdcfUj`XmiUj`nX`zj`zb†`"Hhc`dfUj` ]XU`cj` ]j`i`†dcXa` ]b`\_nž`nU`  
\_hf`W`a` ]gb†j`z`XmbUV†nY†j`Y`Yb`f`ghU`\_nž`j`Y`\_cghbUV†X`\_mj`yU`\_n`ghzj`z`"

j \_ca dYhYbW^YXbchlj W`cVUgh†

GhY^b^f^dcXa #b\_m`nY^XYZbcj Uh\_b`c`\_U`nd gcVmi^F^"5^"Ai gl fUj Yi jzX†' j`ngj hYb†`

~~GHY^b^f^dcXa #b\_ninbUa YbU^†z YnUXU j`?`dYf`Wd]HU^Ya c bf`\_ci d]highY^b`  
cV^Ya j`Y`Yb`W`ghUh`"DU`\_a`z`j`ncf`Wd^fc`j`dc`Yh`XchUW`h`j`Uf`  
ž`\_XY`"Y`XchUW`dfc`!`hci`cVUghž`"Y`XU`cj`z`nz`\_`UXbU`~~

cVUgh] <sup>9%Q</sup>ž`"Y`XU`cj`z`gUhUž`"gc`i`bz`\_`UX`m`d`f`c`X`U`b`c`i`•`f`c`j`Y`j`Y`Y`b`f`^`c`  
ghUh`i`j`cVUgh`^`U`"gc`i`d`f`a`f`b`f`b`z`\_`UX`m`b`U`j`Y`Y`b``gh`U`H`\_`"J`f`U`n`  
j`nz`j`c`f`W`g`Y`b`U`n`j`z`\_`c`Y`Z`V`M`h`i`g`d`c`i`•`U`gh`U`j`f`U`n`"g`Y`b`U`n`j`z`X`U`c`j`f`•`g`l`†`

~~GHY^b^f^dcXa #b\_mXYZbi`Ya`Y`H`U`ž`Y`\_`n`U`l`j`h`b`†`ghY^b^f^c`j`bcgi`gYjmUXi`Y`  
ghY^bz`gUnVUXub`ž`hYXmi`ž`"Y`\_`XY`"Y`XU`cj`z`nz`\_`UXbU`  
j`d`f`a`f`b`f`c`V`U`gh`"`~~

~~?`cb`Y`b`\_`ca`V`|`b`U`W`c`V`c`i`d`Y`X`W`c`n`†`W`nd`gc`V`X`c`g`h`U`b`Y`a`Y`b`c`j`j`f`U`n`  
ž`\_`h`f`j`m`U`X`i`Y`g`h`Y`b`f`^`c`X`a`#`b`\_`n`ž`H`U`ž`  
Y`g`h`Y`b`f`X`U`c`j`f`•`g`l`†`a`z`n`U`l`g`h`h`i`g`h`Y`b`c`i`•`f`c`j`Y`j`Y`Y`b`f`^`c`g`h`U`h`i`"D`f`j`b`†`j`f`U`n`  
j`n`f`c`j`b`z`j`z`d`†`a`n`ž`\_`h`f`f`g`Y`a`U`†`n`i`g`\_`U`h`i`d`|`X`U`b`f`X`U`c`j`f`g`U`h`V`\_`U`X`f`i` \`j`f`U`n`  
j`n`f`c`j`b`z`j`z`•`f`c`j`Y`j`Y`Y`b`W`ghUh`ž`\_`h`f`z`g`Y`a`z`X`c`g`z`b`c`i`h`i`d`|`X`U`b`W`  
j`X`U`†`W`"`~~

H`b`h`c`X`f`i` \`X`c`h`U`W`^`Y`b`g`U`a`c`Z`b`U`b`W`^`W`!`X`c`h`U`W`b`U`V`j`z`Vi`\_`\_`U`X`b`W`b`Y`W`c`n`z`d`c`f`b`W`  
\`c`X`b`c`h`i`d`c`X`Y`h`c` \`c`ž`c`^`U`\_`Y`\_`c`b`c`a`|`W`m`g`l`b`c`i`c`V`U`g`h`g`Y`^`Y`X`b`z`"J`h`j`|`b`c`i`^`g`c`i`j`y`U`j`  
f`Y`U`|`h`X`c`h`U`W`^`Y`b`\_`U`X`b`f`z`Z`b`U`b`W`^`g`Y`n`W`\_`c`j`W`X`U`c`j`W`d`†`a`\_`U`^`g`c`i`•`|`b`b`a`  
b`z`g`f`c`^`Y`a`g`h`U`V`|`n`U`b`†`U`f`Y`X`|`g`h`|`V`i`b`†`d`c`|`h`\_`m`i`

C`U`h`g`f`%`-`%`E`X`†`h`f`U`b`g`Z`f`m`c`d`f`c`h`A`i`g`l`f`U`j`Y`a`i`X`c`h`†`g`\_`i`d`|`b`U`h`c`b`U`n`z`\_`U`X`^`Y`W`  
\`U`j`b`†`W`Z`b`\_`W`b`U`

- .....XchUWž`\_`h`f`f`g`Y`n`U`a`i`†`b`U`•`n`W`XYZbcj`U`b`f`d`f`c`[`f`U`a`n`ž`^`Y`W`X`c`V`f`f`  
j`g`Y`X`\_`m`d`|`b`Y`g`c`i`n`j`y`Y`b`†`i`|`h`\_`i`y`|`f`y`†`c`V`U`gh`
- .....h`f`U`b`g`Z`f`n`ž`\_`h`f`f`V`i`X`c`i`g`i`V`g`h`i`c`j`U`h`X`Y`W`b`h`f`U`|`n`c`j`U`b`f`d`†`a`n`ž`U`H`U`j`n`i`j`z`Y`h`  
g`d`f`U`j`Y`X`|`j`^`y`†`U`Y`\_`c`b`c`a`|`W`m`Y`Z`\_`h`j`b`^`y`†`Z`g`z`b`†`g`n`g`h`f`a` <sup>9%Q</sup>
- .....h`f`U`b`g`Z`f`m`f`l`h`f`f`a`|`a`c`W`c`X`Y`a`j`Y`a`|`d`|`d`c`a`#`b`U`†`A`i`g`l`f`U`j`Y`c`a`c`X`Y`ž`\_`h`f`f`  
V`m`j`n`f`c`j`b`z`j`U`m`Z`b`U`b`b`†`g`l`h`i`U`W`|`H`U`ž`Y`V`m`X`Y`W`b`h`f`U`|`n`c`j`U`b`z`g`h`z`l`b`†`g`d`f`z`j`U`  
a`c` \`U`d`c`g`\_`n`i`c`j`U`h`r`z`\_`U`X`b`†`j`Y`Y`b`f`g`h`U`h`m`i`g`d`c`i`|`h`a`n`fi`V`U`g`h`Y`b`f`^`c`  
X`U`c`j`f`^`c`V`Y`a`Y`b`Y`

A`i`g`l`f`U`j`Y`j`n`g`c`j`|`b`z`n`c`f`ž`Y`d`|`n`\_`c`i`a`z`b`†`d`f`c`V`Y`a`U`h`\_`m`X`U`H`W`^`Y`d`c`h`Y`W`U`U`W`b`h`c`j`U`h`  
\`U`j`b`X`j`n`z`\_`U`X`b`†`\_`f`|`h`f`|`U`

- .....a`z`V`h`i`d`c`g`\_`n`i`b`i`h`z`X`c`h`U`W`d`c`X`a`#`b`b`U`g`d`c`i`•`U`gh`†`|`b`|`c`|`3`
- .....a`z`V`h`X`c`h`U`W`i`|`h`U`b`U`\_`c`b`\_`f`l`b`†`d`f`c`^`Y`h`ž`\_`h`f`i`f`†`X`c`b`z`h`c`f`|`V`m`g`l`a`  
d`†`Y`a`W`c`^`Y`a`i`|`h`†`f`c`n`c`X`b`c`i`h`i`g`z`a`3`

7†Ya `bzg`YXi ^W zgh]^Ydfcn\_ci a Uhrcždfc `b \_hff`XchUWj YXci ` \_|XYbh]W\_fa i ` Wmg'b] ýĵa |bz\_`UXm^BY^dfj Ydfcn\_ci a Y'a YXchUWVYngdc`i • Ugh`C VfnY\_`%) "' nUWnW^YfYU\_Wgdch YV]hY `fl |gdtyYi f |hf`cVUgh]`bYvc`\_ca i b]hmLbUXchUWVYn` gdc`i • Ugh`BUcgYL`gci `a Ybmj Y Ybf`ghUh\_nž`bUcgYMdU`ghUh\_mgci`\_fca f` D YX`XchUW]h`c |Ufcndc hcj f`ca YnYb†cVUgh]`• gY`\_U56`"8Ubz`\_ca i b]HU` gdch Yvcj zj UU`8`j Y Yb` W`ghUh` \_U7`gci`\_fca W`ghUh` ">Y†Y\_j] |Vf]i a `Vnč`hYXm` j`VcX`9%ž`dfc`c YnXYVnč`^Y†fncd` hcj f`ca YnYb†hY`bci`bYj` ýYXcghi`dbf` |bX|ZfYb`b†`\_lj`\_m]%"GUnVi`d`j`cXb†XUb` `nYj`nčc`#UhiHU`ž`Yg]`i`j`Xca`ĵa`Yž`Ydfc` gdch`Wi`8`j`Y`Yb`W`ghUh`\_`a`i`gĵa`YcV`hcj`Uh5!7`gci`\_fca`W`ghUh` "'GUnVU` d`j`cXb†XUb` `YhXmi5!7#5ž`\_XY5`^YX`WcX`\_ca`i`b]hmj`nž`X`Yb`j`gci`\_fca`W` ghUW]Wž`\_hff`^Y`a`U`|a`z`b`\_`a`c`bc`\_cbni`a`cj`Uh`Dchfž`W`cVUghXcghUbYXchUW]Y` j` ý]:!5ž`d`c`gi`bY`gY`^Y†fncd` hcj f`ca YnYb†bU`• gY`\_i` : ; `Ubcj`a`VcXYa`fcj`bcj`z` \mi` gY`ghUbYVcX9&ž`\_hff` `YVcXYa`Xchm`i`|bX|ZfYb`b†`\_lj`\_m]&U`• gY`\_m` : ; "'J`hca`hc` bcj`fa`\_Y\_j`|Vf]i`gY`gdch`Yvcj`z`z`?`j`Y`Yb`W`ghUh`\_`U<`gci`\_fca`W`ghUh` "' J|Xĵa`Yž`Ygdch`YVU`j`Y`Yb`W`ghUh`\_`ghci`d`U`c`?!8ž`UY`nz`fcj`Y`gY`HU`\_f`nj` ý]`U` gdch`YVU`gci`\_fca`W`ghUh`\_`c`<!7`"HUh`XchUW`hYXmb`Ynj` ý†`dci`nY`gdch`Wi` j`Y`Yb`W`ghUh`\_`ž`UY`nz`fcj`Y`gY`nb†`zghic`X`Yfdz`bU`gci`\_fca`ci`gdch`Wi`!`j`nj`c`z` dci`nY`X`WcXcj`\_YZ`\_hj`Yj` ý]`<!7`fla`\_Ybc`cd`hgci`\_fca`a`|ghUh`nL`HYbhc`a`cXY` |a`d`|W]b`d`YXdc`\_z`Xzž`Y`a`ĵ`b†`j`z`XU`d`|XchUW]gb†`†`XUb`\_`Uhĵa`gY`Ui`hca`Uh]Wmi` nj` ý†`|gci`\_fca`z`gdch`YVU`<sup>96 Q</sup> `J`cVfn`i`%) "'gY`hlc`[fU]W]mXYa`cbgfi`^Y`ĵa`ž`Y`gY` XU`cj`z`gUnVU`na`Ybý†`n5!7#5`bU5!<`#5`"Gb†`Yb†`XUb`gY`hYXmd`|nUW`cj`zb†`a`\_Yb†` j`gci`\_fca`W`ghUW]W`fcj`bz`<!7`flj`bUy`Ya`d`†dUX`\_c`nY`^Yh`XYa`cbgfcj`Uh`U`c` • gY`\_ : !@LUn`W`\_cj`f`XchUW]j`Yj` ý]:!5`gY`@5`dfc`Yj`†`U`c`g`\_i`hY`bf`nj` ýYb†`j`XU`^` bUj`Y`Yb`f`ghUh`m`\_`zf`\_cj`Ubz`\_`lj`\_U`dfc`WznY`^W`dc`zh`Ya`\_U`c`V`a`U`Y`\_j`|Vf]]`gY` bUn`j`z`X`WcXcj`z`gdch`Yb†`\_lj`\_U`fl=77EU`i`\_`Uni`^Y`cdhĵa`z`b†`\_ca`V]bUW]gdch`Ymi` d`|f`nb`W`•fcj`b†`W`X`WcXi` "'





.....Rtco gp<O wui tcxg\*3; ; 6+

CVfznY\_ %) "' FYU\_ W`bUXchUWVYnZbUb bfgdc`i • Ugh

BnbfgYnUa ̂a YbUXchUWgYgdc`i • Ugh" FYU\_ Wgdch YV]hY `bUXchUWgY  
gdc`i • UghnUWnW^YcVfznY\_ %"\* "Dc zhY bfgli UW^Y]XYbhWz`U\_c j`d YXWcn̂a`  
a cXYi "'?ca i b]hU\_cbni a i ^8 jY Yb W`ghU\_ `U7`gci\_fca W`ghU\_ "'Na bU  
cjÿYa `bUghzjz`dchfZW`Y`\_ca i b]hUXcbi WbUd ]gd h\_ `Xchj Ub f` zghW`i f Yb f`bU  
dcXdcfi j Y Yb W`ghU\_ "'>Ygh] YVmicVnj UY f`\_cbni a cj U]`dci nY`gci\_fca f`ghU\_ n̂  
dU\_ `VmgY`dfc`b `b]WbYra b]c!`bcj f`fencd hcj f`ca YnYb f`j nb\_ bY`hYXmichc Yb̂a`  
c\_c`c`VcXi `5`ga fYa `dfch]`cX]bcj a fi ]\_za "'>Yhca i `hU\_`dfchcZ` Y`gYgb f` ]U  
WbUj Y Yb W`ghU\_ j`dca fi \_YghU\_ a `gci\_fca a "'Bcj f`fencd hcj f`ca YnYb f`Y  
ljc Ybc`•gY`\_ci `5; `UY\_j ] ]Vf]Ya `gYghzjz `VcX`9&`J`hca hc `VcX`fcjbcjz`mi  
gdch YV]hY f`\_cbni a i ^? j Y Yb W`ghU\_ `U< `ghU\_ `gci\_fca W`7Y\_cjzj ÿY  
XchUW^Yj`hca hc `VcX`9&GZ`d ] Ya `cd hbUghzjz `UbUc[ ]Wz`g]hi UW`U\_c`  
j`a ]bi `fa `a cXYi "'8U `gYgb f` f`c`<!7`UgUhVUXUb `gYgb f` f`n`5!7#5`bU5!<`#5"  
J` Ya `gYhYbhc`a cXY`j fUnb `]y f`cX`hc`c`d YXWznY`W`cZ`Ynj fUnb bc` zf\_cj Ubc`i`  
\_ lj\_ci `5EF`"Hhc`\_ lj\_Ud YXghUj i ^Xfz`i `Y\_j ] ]Vf]Ud ]`dfcWgi`nYj`cjz b f`  
j Y Yb W`ghU\_ j ]ghU\_ a `gci\_fca a žd ] Ya `dcgi b`n`5`Xc`F`^YX`g`YX`Ya`  
nj ÿYb f`a fmgdc`i • Ugh`bUXchUW`J`d ]dUX`XchUWgYgdc`i • Ugh`gYhch]`\_fca`  
X`WcXcj f`c`YZ`\_hi`i`d`Uh`i`Y`^Yh`nzdcfb`YZ`\_higi Vgh]hi b f`Hm b [fUZWmi  
XYa cbgfi ^Ydfzj `cbc`nYj b b f`j Y Yb W`ghU\_ j ]ghU\_ a `gci\_fca a "'5`Xc`  
VcXi `E`gY`gi Vgh]hi b f`YZ`\_hidfc`^Yj i ^dc`\_YgYa `gdch YVmgci\_fca W`ghU\_ `U  
j`UVgc`i hb f`cXbch`^Y`hYXmj`hy f`bY`YZ`\_hX`WcXcj`".....





.....Rtco gp<O wui tcxg'\*3; ; 6+

CVfznY\_ '%\* "'FYU\_ WbUXchUWgYgdc`i • Ugh`

Jm`cXbc a Ybmb`nig\_ UbfdcnbUh\_mdcfcj bzb`a `XchUWgYgdc`i • Ugh`UVYn`  
gdc`i • Ugh`"BUcVfzn\_i `%"+"j |X`a Ydcfcj bzb`XchUW`gYgdc`i • Ugh`UVYn`  
gdc`i • Ugh`"Abc ghj`j Y Y`b W`ghUh\_ ž\_hf`f`YdfcXi\_cjzbc`d |g]li UWž\_hfz`  
bUghUbYdc`f nb W`XchUW`W`YD`Ud |h`fc`\_ca V|bUW`Y`a c bc`gdch YWcj UhG`ghUh`  
gci\_fca W"D |XchUW`VYn`gdc`i • Ugh`d YXghUj i `Y`Y\_j |]Vf|i a `VcX`9' `Ubz\_`UXmi  
Xcgz\bci j `yY`9' !G"?Xm`Wbhfz`b`j `zXU`dcg\_nmbYXchUW`dcXa `b bci `gdc`i • Ugh`ž  
`Yfcjbcjz b a `VcXYa `VcX`9&`Ubz\_`UXmi`gci `9&!G"FcX`f`a Yn|bz\_`UXmid |f nb W`  
XchUW`W`Y`hXm9' !9&"Dcnfi `Ya Yž` Ygh`b`f`a bc ghj`j Y Y`b W`ghUh\_ `nYdc `X]h  
g`a Yb`y`a |bz\_`UXmid |XchUW`gYgdc`i • Ugh`bY`d |XchUW`VYn`gdc`i • Ugh`"Hc`Y`  
nd gcVYbc`a Yb`y`a `fX`j Ya Î` zgh`XchUW`ga fYa ` \_gci\_fca f`gdch YW` "´´´



.....Rtco gp<O wui tcxg'\*3; ; 6+

CVfznY\_ '%'+ "' Dcfcj bzbřXchUWř

Dc\_fU i ^a Y^Yh j 'd cfcj bzbř• Ycj f^UcVYWřf^XchUW" Dfc• Ycj ci ^XchUWřbUd "'bU  
 j nřj c YbřU Ygdc i f |hf• fcj b j Y Yb f^c'ghUh\_i 'Lřd^Uřř YVi XYUYgdc 'hU\_`  
 • |bbzř^U\_c'ghY^b j Y\_z'cVYWřz^XchUW" Hřbc'df|bVřd`|i gfi ^YcVfznY\_ '%', "řj Y  
 \_hřfa ^YbU\cf|ncbřz`břcgY^a Ybc^a bc ghj řj Y Yb f^c'ghUh\_i `L^U^bUj Yřh\_z`bř  
 cgY^a bc ghj řghUh\_i 'M^G|hi UWřd YX^cVYWřci ^XchUWřVYřgdc`i • Ugh`|i gfi ^Y  
 fcndc řcj f^ca YnYbř56ř\_hřf f^gYXch\_z`|bX|řfYb bř\_ |j\_m|%j ^VcX ^9%`\_ca i b|hU  
 gdch YWcj zj z : `ghUh\_i 'L^CVYWřz^XchUWřVYřgdc`i • Ugh`j Yj ř|7!6`fla Ybc`  
 j ^YXbch\_zW`ghUh\_i 'L^d cgi bYfcndc řcj f^ca YnYbř\_`ca i b|hmbU^fcj Y `gY \_mř78"  
 J nřj c řgYbcj f^Y\_j`|Vř|a j ^VcX ^9&U\_`ca i b|hU^bmbř\_`cbri a i ^Y; `ghUh\_i 'L`  
 ?XnVmř zXU^dcg\_nřU^dci nY• Ycj ci ^XchUWřřj c |c^Vmřfcndc řcj f^ca YnYbř\_`ca i b|hmi  
 g^YXbcWbř• gY Y\_`5F^UF7řd | Ya ^Y\_j`|Vř|a ^Vmn ghUc^ghY^b f^CVXcVb f^fYgi a f^  
 cVXf řa Y|j `d řdUX řř\_XmVmřgYXchUWřnj ř|U^bU=ř6"J `d řdUX `cVYWřf^XchUWř  
 j nb\_|bYfcndc řcj f^ca YnYbř< řřj `d řdUX ^XchUWř• Ycj f^• hřUf^59' =Uj `cVci `j  
 Uf|UřzW^Vi XY\_`ca i b|hUgdch YWcj zj Uh? `ghUh\_i 'L^J^VcX ^9' j nb\_|z`fUř| bř  
 g|li UWřř\_XY\_`ca i b|hUgdch YWcj zj z `5`ghUh\_i 'MU?`ghUh\_i 'L^U^XYgYX WcXcj z`  
 gdch YWbř\_ |j\_U>`dfchřz`g`zf\_cj Uřci `gY \_ci `5K "'Hcř Y^Y• Ycj z^XchUWř  
 gWcdbUnU|gh|ghY^b f^a bc ghj řj Y Yb f^c'ghUh\_i `g^a Ybřřa |b z\_`UXmřgYdfc^Yj řU j Y  
 Wj řřř\_XmWbřfz`břj `zXU^fcn`cXbYř Y^Yj `cXb f^dcg\_nřcj Uhj hřřa bc ghj ř`ghUh\_i `L  
 bY ^Y? "Fcn`cXbY!`|gYj zXU^bUd "c`bi hřcgh`dcg\_nřcj Uhj Y Yb `ghUh\_i `L j Yj ř|`  
 Břř`gci `bz\_`UXmř |`• Ycj f^XchUWřD!6řUYd |cVYWřf^XchUWř`gci j hřřřhřXmiA!6".....



.....DfUa Yb. Ai g[ fUj Y'f% - (Ł  
CVfznY\_ '%, "Dcfcj bzb†• Ycj f'UcVYWb f'XchUW

8chU b†gngghfa 'dc'W'fa 'gj h 'gYj Ya ]'`ly†'>U\_ 'gYa 'ŋ 'd YXyg`U'j '•jcXi 'h'fc' zghž  
j 'd †dUX 'hfUbgZf 'U'XchUW'Y'h YWU'nc\`YX cj Uh]'`YX]g\_c'dc`h]W'f'U'gcWz`b†"  
Abc\c'gci Ugb W'j n\_i a 'U'ghi X]†dchj fX]'c'hcž Y' lgh 'Y\_c'bc'a ]W'ndcn]h] lgh]W  
d †ghi d'bYb†g'hc'j ngj h]hicV^Ya 'U'ghfi \_hi fi 'XchU b†c'gngghfa i "'@nY\_i d †\_UXi  
j ng'hc'cej Uhi f ]hci '\_cfYUW]j Y]\_cgh] 'hfUbgZf 'U'\_cb\_f'fb†'ZnY'dc`h]W'f'c`Wn`i ž  
\_hfz`Y'd ]fc'nYb 'X'g`YX\_Ya 'gbU'mic'nj 'yYb†dc`h]W'f'c`\_Ud]hz`i 'f]j c`Yb†W'  
dfYZfYbW]j 'zXb†W'gh'Ub">Ycj yYa 'W'\_Ya ]bhi ]hj b†hcž Y'fdYU'gbUXb 'ŋ`nY'  
j m'c Yb 'bY\cgdcXzfbf'U• Ycj f'f† Ycj f'j Y'ga ng'i 'cdcfhi b]gh]W'f'XchUW'cX\U]hi  
bU'XYWbhfU]ncj Ub'f• fcj b]g'hz'lb†gdfzj m'6YfYa Y!]'hXmj 'dc'hU'\`YX]g\_c'  
hfUbgdUfYb'hc'ghžXcWzn†a Y'\_nzj fi ž YXWbhfU]nUW'U'XY'\_cbWbhfUW'ghz'lb†  
gdfzj mid ]bz††j 'hca hc'c\`YXi 'i gdc\_c'ŋj 'y††j g`YX\_mł  
'`>Ygh] Y'gYj 'h'fc' zgh]j bi 'ŋ'dfcVYa U]W'XchUW'U'hfUbgZf žbY'V'm'c'V'm'c'X'j W'gY'  
j '\_fzh\_cgh]na †b]hic'dcnbUW'Wž'\_hf'f'h'cfYh]Wz'\_Y\_c'bc'a ]Yi ]b]Uj 'cVUgh]'  
ZU\_h]W'f'c'XcdUXi 'XchUW'bU'f'c'ndc hm'YXbch]j W'•fcj b††j Y'Y'b'f'gdfzj m'J n\_i a ž  
\_hf 'V'm'j 'h'fc'c'V'Ugh]dfcj zX bžj ]n''f'cU'h'g%' - %ždfc\_znU'i 'd †Ya W'XchUW'

%) "85B

Fcn\cXi ^WdcXf`bU'd f`a cj f`ghfzbWj Y Yb W`fencd h `a U`f`d f`a mg`c Ybf`  
nXU cj W`j bcg` U`hi Xf` gY`Zg`\_z`b`f`ZXYfU]ga i g`|bhYbnlj b `nUV`j`z`|`  
dfcV`Ya UH`\_ci` XU` cj f`^c`i`f` Yb`f`D`|` \`YXzb`f`cdh`a`z`b`f`c`XU` cj f`^c`g`ngh`fa`i` `Y`  
dchYU`j`nj`c` |h`idfU`j`XU`z`\_`h`f`z`Vi` Xci` `gdc`i`j`nj`z` Yh`Z`b`|i` ^W`gdc`Y`b` `f`h`\  
g`\_cb`\_i`f`Yb`b`f`a`|`f`ng`m`i`>Y`bi`h`b`f`b`U`h`g`d`f`z`j`b` `dca`f`a`Yn`|`•`fcj`b`f`XU`cj`f`  
\_cb`\_i`f`Yb`W`z`a`|b`|a`U`|n`U`W`b`Y`Z`\_`h`j`bcg`h`f`U`XU`cj`W`•`b`|` `U`g`h`i`db`|`X`Y`W`b`h`f`U`|n`U`W`  
D`|`f`c`n`d`f`U`W`j`z`j`z`b`f`h`Y`c`f`|Y`Z`g`\_z`b`f`c`Z`X`Y`f`U`]ga`i` `Xc`y`|`j`y`|W`b`|Y`\_cb`ca`cj`f`j` `c`l`z`n`W`  
XU`cj`W`d`f`U`j`ca`c`W`X`Y`W`b`h`f`U`|n`c`j`U`b`W`j`z`X`b`f`W`g`h`i`d` `U`\_`d`Y`\_j`U`d`l`j` `g`^`c`X`b`f`a`i` `.  
n`z`j`f`i`•`a`|g`h`b`f`f`c`n`d`c`Y`h`V`m`i`a` `a`f`h`i`U`\_`c`j` `c`V`Y`a`j` `U`g`h`b`f`W`d`f`a` `z`\_`h`f` `Vi`X`Y`  
f`Y`Z`Y`\_`h`c`j`U`h`•`U`n`c`\<`Y`X`cj`U`h`^`c`d`c`j`|b`b`c`g`h`|`U`\_`ca`d`Y`h`b`W`"J`c`d`U`b`f`a`d`f`d`U`X` `V`m`g`Y`  
X`Y`W`b`h`f`U`|n`U`W`U`i`h`c`b`ca`|Y`b`|`y`f`W`•`n`Y`a`b`f`W`g`d`f`z`j`b`f`W`W`\_` `g`h`U`U`d`c`i` `c`i` `Z`z`n`f`"  
A`i`b`|W`d`U`|m`z`\_`f`U`Y`|`n`Y`a` `V`m`i`a` `m`i`a`f`h`i`d`f`a`cj`c`i` `g`h`f`z`b`\_i` `f`c`n`d`c`h`i`h`j`c`Y`b`c`i` `.  
n`d`c`X`g`h`U`b`f` `z`g`h`j` `U`g`h`b`f`a`|`d`f`a`m`i`n`Y`a`f`b`U`n`h`W`h`c`X`j`c`i` `X`j`c`X`.

•.....X`j`c`X`U`i`h`c`b`ca`b`f`J`h`ca`h`c`V`c`X` `Y`h`Y`W`U`g`|`d`|d`ca`Y`b`c`i`h`i`d`c`n`b`U`h`\_`d`c`d`g`U`b` `.  
j` `z`g`h`j`b`i` ^W`g`Y`X`c`h`U`W`a` "H`m`i`g`c`i` `U`g`h`c`X`Y`h`f`a`|b`c`j`z`b`m`Z`U`\_`h`c`f`m`d`c`|`h`|W` `a`|z`U`  
h`U`\_`V`m`g`Y`j` `X`Y`W`b`h`f`U`|n`c`j`U`b`f`a` `Z`g`\_z`b`f`a` `g`n`g`h`f`a`i` `V`Y`n`j` `U`g`h`b`f`W`d`f`a` `•`n`Y`a`b`f`  
g`U`a`c`g`d`f`z`j`m`g`h`z`j`U`m`i`h`c`c`V`U`g`h`|`U`\_` `a`|g`|`B`j`U`n`U`m`i`•`g`h`Y`X`b`f`j`z`X`m`i`A`c`^`c` `V`m`i`  
X`c`^`h`\_`n`z`g`U`X`b`f`a`i` `d`c`f`i`y`Y`b`f`U`i`h`c`b`ca`|Y`U`b`Y`n`z`j`|g`^`c`g`h`|`a`i`b`|W`d`U`|h`z`\_`f`U`^` `|`  
n`Y`a`z`d`f`c`h`c`Y` `V`m`g`Y`c`V`Y`a` `X`c`h`U`W`^`|a` `d`c`g`\_`n`c`j`U`b`W`c`X`j`f`Y`n`Y`a` `c`X`j` `g`Y`X`\_`  
^`Y`X`b`z`b`f`g`W`b`h`f`Y`a` "

•.....X`j`c`X`c`X`d`c`j` `X`b`c`g`h`b`f`>Y`g`h`|`Y`X`Y`W`b`h`f`U`|n`c`j`U`b`f`g`h`i`d`b`j`Y`Y`b`f`g`d`f`z`j`m`i`  
b`Y`i`X`c`i` `X`|g`d`c`b`c`j`U`h`j` `U`g`h`b`f`a`|`d`f`a`n`z`Vi`X`c`i` `g`h`a`|h`c`B`W`h`a`|I`d`f`c`g`h`Y`X`\_`m`i`h`U`\_`f`  
h`U`\_`h`c`n`U`W`z`n`Y`h`D`Y`g`h`U`b`Y`g`Y`d`f`c`^`j`cj`U`h`\<`c`g`d`c`X`z`f`b`c`g`h`U`Y`Z`\_`h`j`|H`Z`d`f`c`h`c`Y`^`Y`  
^`Y`^`W`j`c`b`z`X`c`h`c`j`U`b`z`f`c`n`d`c`h`c`j`z`ca`Y`n`Y`b`f`b`W`i`X`c`i` `X`c`X`f`cj`z`b`f`h`W`h`c`\_`f`|h`f`|f`  
a`c`h`j`cj`U`h`i`>Y`g`h`|`Y`g`Y`j`y`U`\_`h`a`h`c`g`U`a`c`g`d`f`z`j`z`a` `a`|g`h`c`X`c`h`U`W`d`|`U`X`f`  
c`X`d`c`j`f`X`U`^`W`j` `U`g`h`b`f`d`f`a`n`z`^`Y`^`W`f`c`n`d`c`h`c`j`z`ca`Y`n`Y`b`f`g`Y`g`f`U`b`c`i` `d`Y`j`b`a`|`U`  
Vi`X`c`i` `Y`g`a` `f`c`j`U`h`\_`c`X`d`c`j` `X`b`f`a`i` `n`U`W`z`n`Y`b`f`g`j`Y`Y`b`a`|`Z`b`U`b`W`a`|`"

>Y`h`Y`W`U`n`a`|b`|h`i`U`\_`f`h`c`z` `Y`^`g`c`i` `h`m`i`c`h`Y`c`f`Y`h`|W`f`d`c`n`b`U`h`\_`m`i`b`U`y`h`g`h`j` `X`f`h`j`f`j` `h`y`|b` `.  
g`h`z`h` `b`z`g`Y`X`b` `U`d`\_`|`c`j`z`b`m`j` `d`f`U`|`"?`i`d`f`U`X`i` `9`j`f`c`d`g`\_z`i`b`|Y`j`n`j`c`|`U`d`c`X`Y`j` `y`Y`  
n`a`|b`b`W`n`z`g`U`X`X`c`\_i`a`Y`b`h`z`\_`h`f` `b`Y`g`Y`b`z`n`j` `9`j`f`c`d`g`\_z`W`U`f`h`U`a`|g`h`b`f`g`U`a`c`g`d`f`z`j`n`z`  
^`Y`\_`f`c`a` `^`b`f`^`c`g`h`U`b`c`j`i` ^Y`Z`g`\_z`b`f`d`f`z`j`U`•`n`Y`a`b`f`W`g`d`f`z`j`b`f`W`W`\_` `j`g`c`i` `U`X`i` `.  
g`^`c`d`h`a`Y`a` `g`h`U`b`c`j`Y`b`a` `h`Y`c`f`|f`Z`g`\_z`b`f`c`Z`X`Y`f`U`]ga`i` ""

J`Y`g`j`f`a`j`n`\_i`a`i` `U`\_`W`b`h`c`j`U`F`"5`"A`i`g`|`f`U`j`Y`z` `Y`^`Y`X`b`c`h`|j`f`Z`g`\_z`b`f`^`Y`X`b`c`h`\_`m`g`Y`^`j`y`f`  
g`W`c`d`b`c`g`h`f`Z`b`U`b`W`j`U`h`i`d`c`h`Y`V`m`g`j` `W`\_`ca`i`b`|h`^`g`c`i` `Z`g`\_z`b`f`d`c`n`|W`>Y`X`b`z`g`Y`c`j`n`h`U` `.  
a`Y`n`|`\_`U`d`U`W`h`c`i` `XU`cj`f`n`z`\_`UX`b`m`i`U`j` `y`f`b`z`\_`UX` `b`i`h`b`W`\_`d`c`\_`f`m`i`f`d`c`U`X`c`j`U`b`f`^`c` `.  
a`b`c`g`h`j`f`j`Y`Y`b`W`g`h`U`h` `":`|g`\_z`b`f`d`c`n`|W`i`f`|h`f`^`Y`X`b`c`h`\_`m`i`^`Y`h`|a` `g`|`b` `y`f`z`f`a`j` `h`y`f`^`Y`  
d`ca`f`a`Y`n`|`^`Y`f`\_`U`d`U`W`h`c`i` `U`d`c`h`Y`W`U`a`|`"D`c`U`X`c`j`U`b`c`i` `•`f`c`j`Y`j`Y`Y`b`W`g`h`U`h` `^`Y`d`U` `.

HUc ^YXbch\_UgWcdbUXcgz\bci hig'a U a XU cj a .gl'ta "  
...: |g\_z b'f\_ UdUMHU^YXbch\_m^YXYZbcj Ubz 'U\_c [red] ž\_XY [red] ^YghUbXUFxb'f  
XU cj z'gUnVUU [red] ^YXU cj z'rz\_ UXbU'cVUgh [red] j mUX i ^Yj Y\_l cghi  
d 'fa ž\_hf'f'ng\_z'cVUgh^d |Ud\_l\_UW'hfrc XU cj f'gUnVmbU'gji XU cj ci '  
rz\_ UXbi "

...: |g\_z b'f'dch YWU • nYa b'f^YXbch\_m^YXYZbcj Ubz 'U\_c [red] ž\_XY [red] ^Y  
dc YhcVmj Uh'cVUgh'^g'bzfc\_Ya 'bUXub j Y Y'b 'ghUh\_ U [red] ^gci ^YXbch\_cj f'  
bz\_ UXmgdc^Yb'f'g'dcg\_nlcj zb'ta 'hc\chc j Y Y'b f'c'ghUh\_i " : |g\_z b'f'dch YWU a 'f  
bz\_ UXmj 'cVUgh]'ž\_hf'f'^gci 'bYnVmb'f'bUnU'j'bh b'f'dc UXcj Ub'f' • fcj b '  
j Y Y'b f'c'ghUh\_i "

...: |g\_z b'f'dcn|W [red] ^YdU\_ XzbU'dca fYa 'Zg\_z b'f\_ UdUMhm\_i 'Zg\_z b'f'dch W "  
: cfa z'b'f'rzd|g'j nmlUXz 'U\_c [red] "G'j mi |h'a 'd YXWcn|W'rzj f '  
a Ya YXcd'b|ž Ydc\_i X'gl'cnbU 'ta Y'U\_c'df a fbcj 'Zg\_z b'f'dcn|W'D1%ždU\_  
dca f'D2%nbUa Ybz'g|'bci 'Zg\_z b'f'dcn|WU'bUcdU\_ 'D0%j mUX i ^Y'Zg\_z b'f'  
dcn|W'g'UVci "Jz\mj 'XchU b'ta j ncfW'VmgYa 'mcXj cncj UhcX'gdfzj b '  
XYZbcj Ub'f'Zg\_z b'f'dcn|W'D"

...8U cj f'nUh' Yb'ž'9ž • nYa b'f^YXbch\_m^YXYZbcj zbc 'U\_c'dca f'g\_i hY b W'  
XU cj W'd 'fa 'n • nYa b'f^YXbch\_m^ng\_Ub W'd |gUnV [red] 'Ud 'fa ž\_hf'f'Vm  
gY'ng\_Umid |XU cj f'gUnV [red] žhXm [red] "

...i fcj Y j \_cbi 'A ^Ydca f'g\_i hY b W'j XU^ ž\_hf'f'cXdcj 'XU'fa 'f Y [red] ž  
\_j XU^ a 'nU'j'i ^W'a 'ghUbXUFxb'f' • fcj Y 'gi W [red] žhXm [red] "

NU'd YXdc\_ UXi j nfcj bUb'f'c'f'ncdc h'ž\_XmgY [red] ža Ya Y'Zg\_z b'f'dcn|W  
j n'zX |h'U\_f'U\_c [red] HU\_hc XYZbcj Ubci 'Zg\_z b'f'dcn|W'a Ya Yj m'c |h'  
'U\_c'dca f' • fcj b j \_cbi 'UXU cj f'c'nUh' Yb'f'?' i d 'l\_ UXi j 'I G5'gYj bi ^Yj Y\_z'  
dncfbcghidfcVYa Uh|W'Zg\_z b'f'dcn|W'd |Ud\_l\_UW'W'Zg\_z b'f'W'fYZ'fYa 'Udc'h\_l\_ "  
NUa a Y'gY'bnb'f'bUj Yfh\_z'b'f'ghf\_i h'fi 'XU cj f'c'j b'c'gi "'? U X 'g'hi dY 'j 'zXm  
X|gdcbi ^Yj 'Ugh'ta 'f'ncdc hYa žXc\_ h'f'f'c'^Y'dch YWU'cXj zX hXUb 'dcXY'df|bV'd '  
YZ\_hj |mU'gdfUj YX'bcgh'"HU\_f'^Ybi h'f'z'UVmignghfa j Y Y'b W'f'ncdc h 'Z b[cj U'  
g'W'bY'a Yb'j'ta |UXa |b|ghfUhj b'ta |U'gdfzj b'ta |bz\_ UXm'J h'ycf|]gYX|g\_i h' ^Yc'  
fc'nX 'Yb'f'XUb'f'a Yn|W'b'f'z'b'f'f'ncdc Yh'U'f'ncdc h'ma Yb'j'W' • nYa b'f'W'gdfzj b'f'W'  
W\_ "Bzg'YXi ^W'HU'i \_U%'&"]i ghfi ^Y'cdh'a z'b'f'd |UnYb'f'XUb'f'^YXbch|j a '  
• fcj b'ta j 'zXm|U\_ž'U\_ ^Y^dcdgU'F'"5" 'A i g[fUj Y'"

• gh YXb'f' • fcj Y ..... gh YXb'f' • fcj Y ..... a |ghb'f' • fcj Y

%'dfc[fYglj b'f'X WcXcj z'XU "'%nXUb b'f'X WcX 'fYn|XYbh .....%'XU 'n'bYa cj |h'cgh'  
&'dcd'Uh\_mid |' • a fh' ..... &'XU 'n'X WcX 'ZU\_hcf 'fYn|XYbh ...&'XU 'n'Ya nXcj W  
.....U'bYfYn|XYbh ž\_hf'f'j'rb\_l\_mj .....dfcgh YX  
.....XUb'f'cVUgh|



gbU †j Ya |i gl'cj b 'a Ul |a U]ncj Uhi |hY\_ 'gj W'cV Ub žUY'd ]lra 'bYXUb†dcXY'  
 nj c'Yb f^c' dfUj |XUž hYXmi |h\_i "  
 JYfh\_z `b†gfhU]Z\_UW XU cj W j bcg 'gYj 'YXbch]j W'nYa †W'd ]fcnYb 'lyž  
 b]Wā fb j Yj h]b j ngd ` W'nYa †g'hf b†Y\_cba \_ci `nYj y'Y'dcdgUb f'hfYbXm  
 j nlcncfcj Uh'i gh YXb†•fcj Y 'glj h]bci 'dcbYWzj z j bcn'dfc[ fYglj b†X WcXcj f'  
 XUb žnUha W'gh YXb†•fcj Y 'gY'nUa i ^Y\_i d †\_UXi 'bUXUb 'gdch YWb†' ]nbcj i '  
 XUb 'X WcXcj f'BU'a †gfb†•fcj b]gYg\_i hY b ' Ughc i d'U h i †j bcnminYnXUb b†  
 bYa cj ]hcg†U'd XmUXc`c\_z `b†W'fcndc h 'hU\_f'dfUj |XYb 'd'nbc i 'd †a min'a †gfb†W'  
 dcd`Uh\_ 'nU'dcg\_nhcj zb†j Y Y'b W'g'i YV"  
 B \_hY †Ai gl fUj Y^c'bzghi dVžnY'a fbU'dU\_ ; ccXgdYYXf%, - lžgY'dc\_ci y'Y]'hU\_f'  
 n]gh]hž^U\_ci j z\i j `Ughb 'a U†^YXbch]j f'cXWm\_m cX'hYcf]†dcdgUb f^c'cdh\_a U'  
 >Ygh] YVmhch] j z\mcXWmY\_ 'Vnma Ufž'dU\_ 'Vmid ]fcnYb 'Ai gl fUj Y^c'j Yfh\_z `b†  
 fcnX `Yb†XU cj W'd †a 'bYVmc'b]U\_ 'nzgUXb†'; ccgdYYX'j Ygj fa 'a cXYi ž\_hYf '  
 \_cbZcbhcj U'dci ]h†i a d!gi a 'hU 'Udfc[ fYglj b†X WcXcj f'XUb 'bU`c\_z `b†•fcj b]ž  
 XcyY\_ 'nzj fi ž YgYA i gl fUj YghUj †\_dci ]h†dfc[ fYglj b†XUb 'bU'a †gfb†•fcj b]  
 d †j y'fYghf\_l h]b "'>YXbz 'gYcj yYa 'c'a cXYž hYXmidcXghUhf'n^YXbcXi y'Yb†  
 g\_i hY bcghžU'dfchc 'Vm\_ fYU]gh] h y†UbU nYVmc'j \cXb y†dci †hdcnbUh\_ '  
 nXUy†W\_Ya d]f]W\_ W'j n\_i a "

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J\_Y\_cba ]W\_f` ]hYfUhi Ydc^YXbzj U†W'c`Zg\_z `b†a 'ZXYfU]ga i 'gYXz`Yj ng\_nhi ^Y'  
 dc^Ya 'fY[i 'Ukfb†ZXYfU]ga i g" Bzg^YXi ^W' zghVi XY'hYXmfcnYV†Uhidfzj 'hYbc'  
 fY[i 'U b†UgdY\_hZg\_z `b†c'ZXYfU]ga i "'8cgi X^ga Yhch] 'U 'bUj 'la \_mi j U cj U]'  
 d'b 'XYWbhfU]ncj Ub 'gnghfa žj Y\_hYf fa ^gci 'Zg\_z `b†^YXbch\_mj Ygj W'  
 fcn\cXbi h]W'ca Yncj zbm dci nY'a Ub]bYmgj f^c'fcndc hcj f^c'ca YnYb†"JY'  
 g\_i hY bcgh^Yj yU\_ 'cVj m `Y'nWbhfz `b†•fcj b 'Ud`\_cj zbU^glz 'Zfa UfY[i 'UW'BU'  
 nzj f'gY^Yh `dc\_i g†a 'dcdgUh^Xcgi X'bYna †b b f'UgdY\_hmZg\_z `b†c'ZXYfU]ga i ž  
 d YXy y†a ^\c'j nU\ \_nj nycj zb†Y\_cba ]W\_f^c'f gli 'Uj 'nz^a i j njz Ybcgh]gY'hU\_f'  
 na †b†a 'c i f ]h W'bYj \cXzWž\_hYf f'a YXYWbhfU]ncj Ub 'gnghfa ]a d`\_cj Uh'  
 HU\_ hYXmfY[i 'Ukfb†ZXYfU]ga i g^Yž^U\_ ^' gza 'bnYj 'bUdcj †XzžHU\_cj ci 'Zfa ci '  
 XYWbhfU]ncj Ub f^c'Zg\_z `b†c'gnghfa i žj Y\_hYf fa • gh YXb†j `zXU^gh a 'nd gcVYa '  
 fY[i i ^Ygj f b] y†•fcj b "'J h]bci 'gYbY^YXbz`c'Zfa i 'XfY\_hj b†W'bU †nYb†hndi .'  
 †Bi XYh'dfcXi \_cj Uhc`\_l 'Uhc`\_l 'a bc glj †j Y Y'b f^c'ghU\_i 'L U Mžgd†yY 'Wbhfz `b†  
 U hc f]HU' i f †gUa cgdfzj b†a ^YXbch\_za ^Y]W' Bgi db j c'bcgh]j 'dUfh\_i 'zfb†W'  
 cVUghW ^Y]W\_ ca dYhYbW' K U`UW'9"CUhYg'bUgh i ^Yhfa UfY[i 'Ukfb†c'  
 ZXYfU]ga i \_i d †\_UXi j Ygj f'di V`\_UW'nfc\_i '% - %ž\_hYfz 'a Udi ^YXcgUj UXb†  
 dcnbUh\_mibU'dc`]'hYcf]Y'Zg\_z `b†c'ZXYfU]ga i 'U^Y†Ud`\_l UW'j 'dfU ]">U\_c'  
 gl[ b]Z\_Ub†b†d †\_UX'fY[i 'U b†dc`]h\_mgl] j nV†fz hi ž\_hYfz 'gci j ]g†g'cWfUbc i '



lj clb\c`dfcgh YXfU\_Y\_c`c[ |f`Dfcdc^Yb`fY[i `UWj`hfr`cVUgh]`g`Zg\_z`b`ta`gnghfa Ya`  
g|W`bYb`df|a zfb`z`b|W`a`fb`^Yn`Ya`fz`YgYfYU\_W`ZfYa`bU`cb`f`fb`f`Y\_c`c[ |W`ci`  
fY[i `U`b`f`dc`|h`\_i`^a`|a`c`^|b`f`dfca`#bci`^]Xc`ma`b`j`XU`cj`fa`j`bcgi`"9`cbca`|W`z`  
hYcf|Y|`dfU`Ynbz`W`ci`^UXi`bzg`hfc`^`z`\_hYf`f`dca`z`^U`f`na`Yb`ycj`Uh`f`b`f`b`YYZ`\_h`j`bcgh`  
nd`gc`VYbci`^Y`hYfbU`|H`a`|`>XY`\_i`d`\_`UXi`^c`bcfa`ma`U`|a`z`b`f`c`nbY`|yh`b`z`  
cVW`c`Xcj`Uh`Y`b`f`dci`\_zn`mb`UnbY`|yh`b`f`^|n`Uj`YX`Yb`f`^H`\_n`j`Ub`f`D[|ci`cj`m`X`Ub`z`\_hYfz`^Y`  
cj`y`Ya`j`dfU`|X`\_mb`Ya`c`bcgh`ma`^|hia`Ynb`f`bz`\_`UX`nrbY`|y`cj`Uh`Y`Y`j`Ya`|`h`\_`c`  
Ud`\_`cj`Uh`Y`bz`"

HYcf|Y`Zg\_z`b`f`c`Z`X`Y`f`U`|ga`i`g`Y`j`h`ca`h`c`c`^`Y`X`i`n`Ua`^i`Y`cd`hb`U`cd`h`a`z`b`f`d`^|`Un`Y`b`f`  
^`Y`X`b`ch`|j`W`bzg`hfc`^`fY[i`U`b`f`dc`|h`\_m`f`nb`a`j`z`X`b`ta`^`fcj`b`ta`"G`h`Y`b`^`U`\_`c`  
j`d`\_`d`UX`\_`d`^|`Un`Y`b`f`Zg\_z`b`f`W`dfU`j`ca`c`W`U`\_`ca`d`Y`h`b`W`g`Y`d`h`za`Y`zn`XU`!`^`Y`^`Y`d`y`f`  
g`h`U`bcj`|h`W`c`g`h`z`b`f`bcfa`mi`|f`UX`^`g`j`^|h`i`h`c`dfU`j`ca`c`W`X`c`fi`\_`ci`^`X`Y`W`b`h`f`U`|ncj`Ub`W`  
cf[zb`"C`X`dcj`^b`U`h`i`h`c`chzn`\_i`b`Y`b`f`H`\_`n`Y`a`z`z`^`U`\_`c`j`^`c`V`U`gh`^`X`U`b`z`j`Y`Y`b`W`  
g`h`U`h`^`|`f`c`ndc`h`"N`a`\_`fc`Y`\_`cbca`|W`W`rzj`f`^j`nd`^`j`z`Z`U`h`z`Y`V`m`i`Y`\_`c`c[|W`f`  
bcfa`ma`^m`V`h`g`h`U`bcj`Y`b`m`i`U`\_`z`U`V`m`i`g`Y`a`Y`nb`f`d`^|`bc`g`m`i`c`a`Y`n`Y`b`f`nbY`|yh`b`f`fcj`b`U`m`i`  
a`Y`nb`f`a`bz`\_`UX`a`j`n`b`i`W`b`a`b`U`h`c`h`c`ca`Y`n`Y`b`f`^`N`dfU`h`W`f`c`^`^`Y`X`|g`\_`U`^`Y`cj`y`Ya`h`c`h`c`  
dfU`j`X`c`j`Y`a`|`c`V`h`f`b`^`Ud`\_`cj`Uh`Y`b`f`dfzj`^`X`\_mb`Y`ga`f`b`f`c`V`h`f`bcgh`z`^`f`Ub`|^`U`  
g`b`Ya`c`bcgh`z`\_`U`\_i`^`U`W`g`b`Y`ga`f`b`a`^`a`bc`gh`j`ta`dfca`bb`W`z`\_hYf`f`^`gci`^`U`gh`c`  
|b`^`Y`Y`b`l`b`^`|a`d`|W`b`f`c`W`U`f`U`h`Y`fi`"D`ca`|b`Ya`Y`!`^`h`c`h`c`^`g`\_`U`z`\_hYf`fa`i`^`a`i`g`f`Y`|h`i`^`U`  
W`b`l`fi`a`z`H`\_`|^`cf[zbm`^`n`Ya`b`f`g`U`a`cgdfzj`n`z`\_hYf`f`cj`y`Ya`dc`X`Y`b`U`j`|W`d`Y`X`W`c`n`f`W`  
nzj`f`^`X`|g`d`c`b`i`^`f`^`Y`d`y`f`a`|`U`Y`f`g`j`^`y`f`a`|^`b`Z`f`a`U`W`a`|`z`n`g`h`U`b`Y`b`za`h`i`^`Y`y`h`^`|`b`  
dfc`V`fa`"8`g`Y`X`\_`m`rbY`|yh`b`f`^|j`clb`^`c`dfcgh`YX`f`g`Y`h`c`h`^`b`Ya`i`g`f`dfc`^`Y`j`|h`d`^`a`c`|^`  
n`W`U`j`a`^`gh`n`X`f`c`^`Y`nbY`|yh`b`z`U`h`\_`g`Y`bz`^`Y`^`X`Y`W`b`h`f`U`|ncj`Ub`f`fc`n`c`X`b`i`h`f`g`h`z`z`^`  
n`Y`\_`cbca`|W`f`c`^`^`^`Y`X`|g`\_`U`b`Y`cd`h`a`z`b`f`^`J`h`ca`h`c`d`\_`d`UX`^`a`z`d`ci`n`Y`W`b`l`f`z`b`f`^`fcj`Y`  
X`c`g`h`U`h`\_`f`Y`Y`j`Ub`l`b`f`W`|^`b`Z`f`a`U`W`z`\_hYf`f`d`b`^`dc`gh`^`b`ci`^`U`d`cd`y`f`j`Y`\_`c`gh`|^`fc`ng`U`  
nbY`|yh`b`f`^`N`^`y`i`^`Ya`Y`h`X`n`z`^`Y`X`Y`W`b`h`f`U`|n`U`W`g`Y`j`d`\_`d`UX`f`Y[i`U`b`f`dc`|h`\_`mb`Ya`i`g`f`  
j`X`m`^`Y`j`|h`i`^`U`\_`c`b`Y`^`Y`d`y`f`a`c`b`f`^`Y`y`b`f`^`>Y`gh`Y`^`Y`j`y`U`\_`Y`\_`c`c[|W`f`dc`gh`Y`b`f`j`m`c`Y`b`  
^`c`z`b`f`c`W`U`f`U`h`Y`fi`z`d`U`^`Y`n`Y`a`^`b`U`a`^`gh`d`ci`|h`f`f`Y[i`U`r`c`f`b`f`c`Z`X`Y`f`U`|ga`i`  
>Y`gh`Y`^`g`Ya`j`^`j`c`X`i`h`f`r`c`z`gh`d`Y`X`Y`g`U`z`Y`g`Y`j`nz`^`a`i`\_`cf`Y`\_`h`bc`gh`ma`f`b`ta`H`\_`f`c`  
b`Y`j`^`c`X`z`W`^`X`Y`W`b`h`f`U`|n`U`W`Z`g\_z`b`f`c`|^`f`Y[i`U`b`f`c`g`n`g`h`f`a`i`z`b`Ya`c`^`i`n`X`Y`X`z`Y`  
b`Y`i`j`f`gh`ir`z`j`fn`z`\_`Y`\_`h`Y`f`a`d`|^`n`ci`a`z`b`f`a`Y`n`|c`V`U`gh`b`f`\_`cb`\_i`f`Y`b`W`X`c`y`Y`>c`^`b`  
7i`a`V`Y`f`U`b`X`f`%`^`%`A`Y`n`|c`V`U`gh`b`f`\_`cb`\_i`f`Y`b`W`g`Y`i`^`Y`X`b`ch`|j`W`c`V`U`gh`f`c`ni`a`f`  
j`n`h`j`c`Y`b`f`\_`ca`d`U`f`U`h`j`b`^`Y`d`y`f`W`d`c`X`a`f`b`Y`\_`j`fc`ng`U`i`dfU`j`ca`c`W`b`U`b`^`X`Y`Y`|`cj`Ub`W`  
n`j`n`y`y`f`W`^`fcj`b`f`^`n`Y`b`z`U`h`c`n`Y`a`fb`U`j`c`V`U`gh`X`U`cj`f`z`U`Y`|^`d`|^`j`n`h`j`z`Y`b`f`g`h`U`b`X`U`f`X`i`  
dc`g`n`h`cj`Ub`W`j`Y`Y`b`W`g`i`Y`W`^`H`U`h`c`\_`cb`\_i`f`Y`b`W`^`Y`j`^`z`X`fi`^`V`n`Y`g`d`c`fi`d`ch`Y`b`a`  
g`h`a`i`U`b`f`a`bzg`hfc`^`Ya`^`X`Y`W`b`h`f`U`|n`U`b`f`dc`|h`\_`n`z`\_hYf`^`j`\_`cb`bc`gh`j`Y`Y`b`f`c`g`Y`h`c`fi`  
d`|V`|^`i`^`Y`b`U`^`fcj`Y`g`Y`h`c`fi`g`ci`\_`f`ca`f`c`"7i`a`V`Y`f`U`b`X`cj`U`gh`U`j`y`U`\_`d`|^`b`Y`g`U`d`f`c`  
dfU`j`cj`fb`f`n`U`gh`z`b`W`^`X`Y`W`b`h`f`U`|n`U`W`U`a`Y`n`|c`V`U`gh`b`f`\_`cb`\_i`f`Y`b`W`nb`Y`dc`\_`c`^`j`f`



dcbU<sub>h</sub> m'5i hcf j 'b'f'hch] 'hj fXž YcVUgh]a chj cj Ub f'd ]z\_zb'fa 'W'bYj h'f'c'dc hi  
]bj Yghcf 'a c\ci j 'nz'a i 'XcgU Yb'f'Yl WYbhb'W j g'YX\_ fYn][bcj Uh bUghUbcj Yb'f'  
XcgUHy b 'jngc\_ W'Y\_c'c[ ]W W'bcfYa "'D'bz 'XYWbhfU]nUWVYn'fY[i 'U b'f'• c\m  
Wbhfz 'b'f'Ui hcf]lmVmj 'Yl hf fa b'fa 'd 'dUX ž\_XmVma i b]WdU]img'YXcj Umdci nY'  
a Ul ja U]nUW'a 'ghb'f'f'cndc h ž'a c\ 'Uj fghU\_f\_ YghUbcj Yb'f'd 'f'j'jngc\_f'XU cj f'  
gUnVmdfc'gdch Y]hY' ]\_ fUd]Xb'fa i 'dc\_ 'Ygi '•fcj b 'jY Y'b W'ghU\_ "NXz'gYhXnž'  
Ydch YWUfY[i 'Urcfb'f'c'ZXYFU]ga i žj Y\_h'f'fa 'Vi XYWbhfz 'b'f'j 'zXU'U\_ a gl'  
fghz Wa Î'ghUbcj Yb W'bcfYa 'Ydch YUždfchc Yj 'cdU bfa 'd 'dUX 'VmXc'\_fU'bcgh]  
jncgh Ybz 'a Yn]cVUghb'f'\_cb\_i fYbW'a c\ 'Uj m gh]hU '\_j 'yYdcdgUb a '  
\_UghfcZW a 'gW'bz a "

'J'gUa clbfa 'nzj fi 'd YXghUj Yb'f'h'cf]Y'Zg\_z'b'f'c'ZXYFU]ga i 'gYVi Xi j bcj Uh  
chznWž'Y'f'ncXdcj nYb'f'VmVmc'bYga f'f'bi ]hY b'f'"Huc'chzn\_Unb'f'f'U\_ci 'fc']\fUY'  
Zg\_z'b'f'XYWbhfU]nUW'j 'Y\_cbca ]W'fa 'f'ghi 3Î'B \_hY 'f'Y\_cbca cj fž\_i d 'f'UXi '  
CUhg' ]H]VYci hž'gYXca b'f'U'f' YVnWca 'd ]' Y'Yb'f'hc\chc'dfcV'fa i 'a c\ ]j m'f'hnY'  
nzj f ž\_Y\_h'f' a 'ga YXcy']d ]n\_ci a zb'f'nfzlmYZ\_hi 'n'WbhfU]nUW'"J'h'f'c'  
ghU]W'f'UbU nY'ga Yi \_znU]ž YXYWbhfU]ncj Ubz 'fcn\cXbi h'f'j n'j z Y'f'cdh'a z 'b 'y'f'  
Y\_cbca ]W'ci 'g]hi UWž'bY 'fcn\cXbi h'f'Wbhfz 'b'f'f'>Y'hXma c b'f'ž Ydcgi bYa Y]'gYcX'  
ghU]W'f'c'fza W'\_fza W'XnbUa ]W'fa i žcVXf 'fa YUbUc[ ]W'f'j WcX]g\_c"

8 WbhfU]ncj Ub f'Zg\_z'b'f'YXbch\_mVmdU\_'dcXYh'f'c'dfYa ]gnia 'mYZ\_hj b 'f'  
fcn\cXcj Uhc'dfcXi \_W'j Y Y'b W'ghU\_ žgh'a i 'UW'c\_z'b'f'dcdh'z\_j\_m ]'a 'ghb'f'W'  
]bj Ygh]W'ž'W 'VmigYdcg'fnY'dfc'Y]c'j Ynj 'y'Yb'f'hYa dUY\_cbca ]W'f'c'f'ghi "'>Y'  
dfUj Xci ž Yj Yjngd ` W'df a ng'cj W'nYa 'f'W'g'f' b'f'Y\_cbca ]ci 'Y'Zg\_z'b'f'  
XYWbhfU]nUW'a bc\Ya 'fcnj ]bi h 'y'f'bY 'j nYa 'f'W'fcnj c'cj W'"BYb'f'j yU\_ n Ya fž'Y!']'  
Zg\_z'b'f'XYWbhfU]nUW'g\_i hY b 'd 'f' ]bci 'bYc'gd'f'YX g'YX\_Ya 'Y\_cbca ]W'f'c'  
f'ghi "'Huc'cVUgh]h'cf]Y'Zg\_z'b'f'c'ZXYFU]ga i 'Vi XY'a i gYhV hn Ya 'Y'h j 'f'W'  
ghi Xcj zbU'U'UbU'ncj zbUždfchc YXcgi X'gYbYdcXU ]c'bU'fnh'YXbcnbU b'f'U'  
i gdc\_c'f' Y'Yb'f'

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8cghzj za YgYXc'• d'b'f'c'nzj fi 'dfj b'f' zgh]h'f'c'dfzW'"D YXghUj ]]'ga Ygl'j b'f'  
j 'nz\_ 'UXb'f'W'cVfngYW'h'cf]]Zg\_z'b'f'c'ZXYFU]ga i ž\_h'f'z'gYgbU 'f'dcWcd]hU'dcdgUhi  
Z b[ cj zb'fa YWUb]ga i j 'f'W'ghi d cj f'c'i gdc zXzb'f'j Y Y'b W'ZbUbW'>Yh YWU'gl'  
i j Xca ]hž Yj 'fYU]h 'gYb'\_XmbYgYh\_za Yg' ]gh 'WbhfU]ncj Ub a ' ]'  
XYWbhfU]ncj Ub a 'Zg\_z'b'fa 'gngh'fa Ya žW' 'Yž'U\_ 'gYUi hcf'gbU ]'i \_znUžXcV Yž'  
dfchc YcVUXj U'a YWUb]ga m 'nYb'f'j Y Y'b W'ZbUbW'a U'f'j ]gcV 'bUj nz'Ya 'i f ]h'f'

\_ca dUfUhj b†j \cXnī>Ydch YVU'h Wlcj \cXj mi †j UhU\_ 'Ud'\_ UW\hYcfYh]W W' dcnbUh\_ 'c'Zg\_z`b†a 'ZXYfU]ga i j `dfU ]'d ]ghi dcj Uhigj Xca †a 'cX`jybcgh` ^YXbch]j W `bzfcXb†W `Y\_cbca ]\_"I \_znU]^ga Yj yU\_ž YYl ]ghi †rz\_ `UXb† Y\_cbca ]W`f`dci \_mc`XYWbhfU]nUWj Y Yb W `ZbUbWž`hYf`Vma ``\_U X `ghzhd ]` lj cfV `Zg\_z`b†gfi \_hi fmj n†hibUj Xca †">Y]W`i ]h†a `gY'hch] `dfc\_UhUhYb `nj `y]` YZ\_hj ]hU`Z b[ cj zb†j Y Yb f^c`gY\_hcfi "

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JYa ]ghfi b `gYna †b†a `c j j c^`•nYa b†gUa cgdfzj miU`Y†\c `ZbUbWj zb†Xc`fc\_i ` % - ' ž\_XmfcmdUXYa ` G: F`j nb]\_`U`gUa cghUhz` Yg\_z`fYdi V]\_U`Dcd]g`•nYa b† gUa cgdfzj mi Fž`Y†\c `ZbUbWj zb†Uj j c^Yj ` UgYVi XY`dU\_`lj c ]h`zXfc`hYfc`\_Ud]hc`mī`

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Dfj b†hYbXYbW\_`j nVi Xcj zb†a i b]Wdz`b†gUa cgdfzj mbU`bUyYa `•nYa †gYcV`Yj i † dc`fYj`c`i b†a `fcW`% (, "Df]cf]hUa ]`gYj`hf`XcV`ghUmbi hbcghgYVYi f Yb†cVWj Y

j yYW`nz`Y |hcgHwZ`Y`gYh`\_U`f`Y`W`nz`a` žnj Y Y^ cjzb`f`j` g`YX`\_` \cgdcXU Yb`f` ]`  
dc UXUj Y`\_a` |ghb`f`dc`|WY`"8Uy`f`dcXgHUb`f`ra` bmidU`\_d` |bYg`U`•ghUj Un`fc\_i`\_%`\*`+`"  
BY`j`ny`j`a` `ghi` db` a` •nYa b`f`gUa cgd`fzj mgY`ghU`UnYa` žbY`b`|`y`a` `dU`\_`cVYWC`VW`  
j`m`cbzj Um`Z` b`\_W`j` `Ughb`f`flgdfUj`cj`zb`f`j` `Ughb`f`W`\_`nz`\_`Y` |hcgH`Z`a` U`Yh`\_i` `Uh`X`EU`  
d` YbYgYb`f`flg`z`hid` YbYg`\_`b`U`a` i` b`|W`d`U`|`h`i` z`ghig`j` W`\_`df`U`j` ca` c`V`E`G`d`U`h`i` `Ya` Y`n`X`Y`h`X`m`i`  
d`U`f`b`c`i` `h`Y`b`X`Y`b`W`\_`\_`dc`g`h`i` db`f`X`Y`W`b`h`f`U`|`n`U`W`g`h`z`h`b`f`g`d`f`z`j` m`U`j` Y` Y`b` W`\_`Z`b`U`b`V`Z` ]`  
b`z`f` `g`h`i` `a` i` b`|W`d`z`\_`b`f`W`\_`f`c`n`d`c` h` "J`y`Y`W`b`m`i`h`c`\_`ra` b`m`V`m`i`n`U`d`\_`f` |b` b`m`i`n`Y`a` f`b`U`  
X`Y`a` c`[`f`U`Z`W`\_`a` ]`na` b`U`a` |j`\_`dc` h`i` `c`V`nj`U`h`\_`U`f`c`nj`c`\_`Ya` `g`c`i`\_`f`c`a` f`^`c`\_`dc`X`b`\_`z`b`f`"  
.

&`" `&`" `&`" `i` N9A Ba`G5A CGDF`ã`J`5`N5`\_%`" `F`9DI`6@`=?`M`

J`\_`fc`W`%`%` `j`nb`\_`\_`U`g`U`a` c`g`h`U`b`z`\_` GF`" `BU`d` Y`W`c`X`b`c`i` `X`c`V`i` `f`l`X`c`\_`fc`\_`i`\_%`\_%` `E`d` Y`j`n`U`m`i`  
a` c`W`j` Y`g`h`z`h` `B`z`f`c`X`b`f`j` `V`c`f`\_` Y`g`\_`c`g`\_`c`j` Y`b`g`\_` ž`a` |ghb`f`U`c`\_`f`Y`g`b`f`b`z`f`c`X`b`f`j` `V`c`f`m`i`6`m`è`\_`  
d`ch`Y`W`U`g`Y`X`b`c`h`|`h` Y`g`\_`c`i` `U`g`\_`c`j` Y`b`g`\_`c`i` `•`nYa b`f`gUa cgd`fzj i` ž`f`Y`Z`c`f`a` c`j` U`h`i`g`n`g`h`f`a` `.  
FU`\_`c`i` g`\_`c`!`I` \`Y`f`g`\_`U`H`U`\_`ž`U`V`m`\_`f`d`Y`j` m`è` c`j` c`j` U`\_`d`ch` Y`W`z`a` `b`c`j` f`^`c`\_`g`h`z`h`i` "8`c`y`\_`c`\_`Y`  
g`h`f`U`h`Z`\_`U`W`\_`•`nYa b`f`gUa cgd`fzj m`X`c`" `g`h`i` d` .`%`E`c`V`Y`W`Z`a` g`h`c`.....`&`E`c`\_`f`Y`g`.....` E`

nYa` " `>`Y`X`b`c`h`|`W`a` n`y`\_`Y`b`\_`c`i` `a` `U`V` h`b`Y`r`z`j` |g`\_`c`g`h`<sup>Q`Q`</sup>•nYa b`f`gUa cgd`fzj m`b`U`c`f`[`z`b`Y`W`\_`  
g`h`z`h`b`f`g`d`f`z`j` m`i`8`z`\_`Y`d`c`\_`f`U` c`j` U`\_`h`f`Y`b`X`\_`d`c`g`|`\_`c`j` z`b`f`d`f`U`j` ca` c`V`W`a` i` b`|W`d`z`\_`b`f`g`U`a` cgd`fzj` n`ž`  
W`\_`j` Y`X`c`\_`\_`dc` UXUj`\_`i` `j`n`h`j`c` Y`b`f`g`U`a` cgd`fzj` b`f`Z`b`U`b` b`f`g`c`i` g`h`U`j` m`i`J` X`U`Y`a` i` b`|W`d`U`|`h`i`  
V`m`i`\_`f`n`i`m`d` Y`X`y`\_`y`a` `n`d` |f`z` Y`\_`\_`Y`g`h`z`h`b`f`a` `X`U`b`f`a` ž`j` b`c`g`i` `c`V`Y`W`b`f`c`\_`a` U`Y`h`\_`i` `U`  
n`h`f`U`b`g`Z`f` " `

&`" `&`" ` "J`\_`J`C`>`J`\_`@`9`H`9`7`<`\_%`'`,`!`\_%`,`-`,`\_`

?`\_`|`b`f`a` i` j` f`U`n`b`f`a` i` `d`f`c`a` b` b`f`•`nYa b`f`gUa cgd`fzj m`b`U`b`U`y`Ya` `•`nYa` f`X`c`y`\_`c`\_`  
d`c`W`c`d`|`h`Y`b` `j` `d`f`c`h`Y`\_`h`c`f`z`h`b`f`W`\_`\_`Y`h`Y`W`\_%`'`,`!`\_%`(`)` "G`|`b` `V`m`i`U`d`c`m`a` b` b`U`g`h`f`i`\_`h`i` f`U`  
Y`\_`c`b`c`a`\_`\_`n`ž`g`h`z`h`b`f`\_`c`\_`f`c`n`d`c` h`i` ž`n`Ya` g`\_` W`\_`f`c`n`d`c` h` ž`U`h`c`\_`d`c`X`Y`c`\_`U`a` |h` W`\_`\_`f`y`g`\_` W`\_`  
d`c` UXUj`\_` " `

D`c`\_`g`\_`c`b` Y`b`f`&`" `g`j` h`c`j` f`j`z`\_`m`b`U`g`h`z`j`z` `b`c`j`z`\_`d`Y`f`|`c`X`U`j` Y`j` `j`c`^`•`nYa b`f`gUa cgd`fzj m`i`  
D`c`\_`f`c`W`%`(`,`\_`Y`n`U`j` Y`X`Y`b`c`\_`W`b`l`f`z`\_`b`f`d`z`b`c`j`z`b`ž`Y`h`U`d`U`V`i` X`c`j`z`b`f`g`c`V`U`|`g`a` i` `U`c`d` h`i`g`Y`  
g`U`a` c`n`Y`a` `j`Y`a` |`g`|`b`|`Z`\_`U`b`h`b`\_`a` b`f`\_`d`c`X`c`V`U`•`nYa b`f`gUa cgd`fzj m`i`B`U`a` i` b`|W`d`z`\_`b`f`  
•`f`c`j`b`|`g`Y`X`c`\_`d`c`d` Y`X`f`\_`c`d` h`X`c`g`h`U`m`b`z`f`c`X`b`f`j` `V`c`f`n`ž`\_`Y`^`W`\_`U`i` h`c`b`c`a` |Y`V`m`U`j`\_`y`U`\_`b`U`  
f`c`n`X`f`\_`c`X`%`" `f`Y`d`i` V`|`\_`m`i`n`b`U` b`\_`d`c`h`U` Y`b`U`!`g`h`U`m`g`Y`d`f`c`X`c`i` Y`b`c`i` `f`i`\_`c`i` `g`h`z`h`b`f`a` c`V`U`  
X`Y`W`b`h`f`U`|`n`c`j`U`b` a` `j`m`\_`c`b`U`j` U`h`Y`Ya` `g`h`z`h`b`f`j` `Y`" `J`\_`d`f`c`g`|`b`W`f`c`\_`i`\_%`(`-`\_`X`c`y`\_`c`\_`Y`  
n`b`z`f`c`X`b` b`f`a` U`Y`h`\_`i` `c`V`W`U`n`f`i`\_`y`b`f`\_`Y`^`W`\_`g`U`a` cgd`fzj` b`c`g`h`" `H`c`ž` Y`g`Y`f`c`n`d`c` h`m`i`  
b`z`f`c`X`b`f`W`\_`j` `V`c`f`\_`j`Y`a` |`•`n`W`\_`b`U`d`c`^`\_`m`b`U`g`h`z`h`b`f`\_`f`c`n`d`c` Y`ž`j` Y`X`c`ž`X`f`\_`m`X`|`g`d`f`c`d`c`f`W`a` `.  
j`\_`f`c`n`è` Y`b`f`d`\_`f`a` `j`\_`Y`X`b`c`h`|`j` W`\_`c`V`U`g`h`W`Z`\_`\_`a` U`g`|`j`b`f`a` `d` Y`f`c`n`X`\_`\_`c`j` U`W`a`\_`d`f`c`W`g`\_`a` ž`  
d`f`c`h`c` Y`W`b`h`f`i` a` `i` f`\_`c`j` U`c`\_`b`z`f`c`X`b`f`a` `j` `V`c`f`\_`a` `X`c`\_`^`U`\_`f`j`\_`y`Y`j`n`V`f`U`b`f`\_`d`f`c`\_`Y`\_`h`m`i`  
Z`b`U`b`W`j` U`h`"8`\_`f`\_`m`i`c`a` i` h`c`j`c`\_`b`f`a` i` `f`c`n`d`c` h`c`j`\_`f`a` i` `c`a` Y`n`Y`b`ž`\_`Y`\_`n`U`d`\_`f`\_`|`b`|`c`ž`\_`Y`g`Y`

^YXbch]j f'fY[ ]cbmbYa i gYmid †|y'ghUfUhc'a U |a U]nUW'd †a cj f'glfzb\_migj W' fencd h žgY'bzfcXb†j VcfmWcj Um Ughc'bY\cgdcXzfb 'U'bYY\_cbca ]Wm'

&'&'("NāG58BaēNA BM 9G?CG@CJ9BG?v'G5A CGDF āJMDC 'FC79 '% - \$'

>| 'dc zhY\_ 'fc\_i '% - \$'g'gYVci 'd ]bYg`fYZfa i • nYa b†gUa cgdfzj m'FYZfa U• nYa b†gUa cgdfzj ma i gYU'a ]a c`^]bf'nc\`YXb]hbcj f`Y\_cbca ]Wf`U'gdc`Y Ybg\_ f'dcXa †b\_mU' dc UXUj\_nž\_hf'f'j nā'nbi `mbUd †`UX'n'dfzj `dfcV† U†W†W`hfUbgZfa U b†W`dfcWg "' A Yn]`Uj b†na bmj`gnghfa i `a †gb†W`• nYa b†W`cf[zb `dUh]m'

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•.....cXX `Yb†• nYa b†gUa cgdfzj mcX`ghzlb†a cWU'gdfzj m'a i b]WdU]hU`fla ghcžcVYW`Ydfc`z`yYbU'rz\_ `UXb†`YXbch`ci `• nYa b†gUa cgdfzj mU`gUa cghU`b a `Y\_cbca ]W a `Udfzj b†a `gi V`Y\_hYa /`nzfcj Y `dfcV†z` X]g\_i gYc`bYj`cXb `y†W`j nŷy†W`Zfa zW`• nYa b†c` `Yb b†

•.....j nŷj c Yb†Y\_cbca ]W Wždfzj b†W U]bghhi Wcbz`b†W`d YXdc\_ `UX`dfc`Z b]c]zb†• nYa b†gUa cgdfzj m

•.....j nŷj c Yb†bcj f'ghfi\_ hi fmgzlb†gdfzj m'fcnX `Yb†glzlb†gdfzj mbU`&`rz\_ `UXb†`fcj b .`

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D ]^h†bcj f`c`• ghUj b†c`rz\_cbU "'& ( #%- \$`nYg`^]ghci `bUXgznci `dcj U cj UhinU`cVbcj i `gUa cgdfzj mj `nYa †W` Yg\_ W": YXYfUhj b†• ghUj Uj yU\_ `Yyh `bY\_cX]Z\_cj UU`j nŷy†ghi db `• nYa b†gUa cgdfzj nž'bYvc `df]cf]hUa ]gYj`hf`XcV `ghU`michzn\_mj nH\`cVci `bzfcX ž`Y†W`gci ]h†U\_`ccdYfUW`"

&' "' J JC> î N9A BaG5A CGDF āJMJ` 9G?v`F9DI 6@=79

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NUj YXyb†a `bcj f`XU`cj f`gci ghUj mgY'i f ]`mid †a nž\_hf`f`d`nbc i `d †a c`Xc`fencd h`c\_fYg`U'a i b]WdU]hž`†a `gYdcXghU`b`nj`y]`U`gcV`ghU`bcghia †gb†W`fencd h`!

j nfcghU`d ]V] b `bU`++`i `cdfch`X`†`y†a`&\$`i`"CVfznY\_`&'%"<sup>Q</sup> n`YXbcXi`yYb`

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N^YXbcXi yYbf`gW fa U`ghfi \_hi fmj `zXb`W`fcj b`gUa cghUbf` F j`fcW% - ' `dU\_`  
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c`fYgb`fcj`UXm`Xcnf`bUXj`\_cbYa`gUa cghUbf`Ud`YbYgYbf`d`gcVbcgh`cVWU`Xc`  
fc\_i`&SS\$Z`XmgYdcXYbcj`f`c`nz`cbU`c`cVWU`\_cbU`mdfj`b`j`c`VmXc`nUgh`d]hY`ghj`  
j`ny`W`nYa`b`W`gdfzj`b`W`W`\_`"8`c`gUa cghUbf`d`gcVbcgh`cVW`dU`h`gdfUj`cj`zb`  
hU`cj`W`nz`Y`]hcg`h`Y`^gci`j`nz`a`i`cVWU`Y`W`cV`Ub`"J`^a`\_ci`^gci`hm

nz`Y`]hcg`h`h`f`^gci`dcXYnz`cbU`gj`Ybmc`fYgb`a`fcj`UX`a`[@%Q](#)`U`m`h`f`dU`h`gdfUj`Xc`  
d`YbYgYbf`d`gcVbcgh`"8`U`y`d`cXg`i`d]bci`j`gUa cghUbf`d`gcVbcgh`cVW`^gci`hU`cj`f`  
nz`Y`]hcg`h`Y`Xc`dU`h`b`f`\_ca`dYh`b`W`cVW`g`j`d`g`i`y`b`nz`cb`"?fca`

gUa cghUbf`d`gcVbcgh`gYj`\_cb`ghzlb`gdfzj`mi`g`i`hY`i`^YHU`f`dca`cVW`d`YbYgYbf`  
d`gcVbcgh`h`h`f`z`Y`\_cX]Z`cj`zbU`d`a`c`^U`c`dcj`]bbcgh`cVW`nUgh`ci`d]h`ghz`hij`XUbf`  
nz`Y`]hcg`h`"BUj`\_cb`h`f`c`d`gcVbcgh`Xc`ghz`z`a`i`b]VdU`hU`cX`ghz`h`\_cb`f`fb`fcj`Xc`hUW`  
5`Yj`fU`a`YgYnd`hXc`fc\_i`% - ' `UdcX`j`Y`a`YgY`c`b`W`dcX`fc`Vb`^b`U`na`bn`h`f`f`

^gci `gdc^YbmgYnUj YXyb`a `bcj f`XU cj f`gci ghUj m`D YX`Y`a `nUj YXyb`a `h`c `]m`  
d `a`cj ci ` zghfcndc h `a i b]WdU]hdc i nY`dUfVz`b `a UYh`cj f`XUb žnUha W`dc`Y`  
Ud`\_UW`gYgci zgh`d `a `a ghUcVW`ghUmH`f`XUb `X`WcXcj f`"?cb\_f`fb žXc`  
a i b]Wdz`b`W`fcndc h `nU`U`d`n`bci hdcXghUzbz` zghj`bcgi`n`XUb`n`d`a`  
Zm]W`W`cgcV`UH`f` zghj`bcgi`n`XUb`n`d`a`dfzjb]W`W`cgcV`"8Uy`a`  
j`bcgYa ž`Y`gYnU`U`cXjzX`ha i b]WdU]hza`Y`j`bcg`n`XUb`n`bYa`cj`lrcgh`"8c`  
dc`cj`l`b`m`f`c`\_`i`%`-`(`gYHU`f`Xc`a`i`b]Wdz`b`W`fcndc`h`cXjzX`m`d`l`fz`\_`m`Y`  
gdch`Y`b`a`X`U`b`a`&&Q`A`Y`W`U`b`l`ga`i`g`X`l`gh`]`Vi`W`X`U`b`j`n`d`U`X`z`h`U`h`c`j`n`V`f`U`b`f`X`U`b`  
^gci`d`f`c`g`h`Y`X`b`]`W`j`a`d`Y`b`b`W`•`U`X`d`Y`j`z`X`b`m`b`U`d`a`cj`•`Y`h`f`c`n`d`c`h`i`  
a`i`b]WdU]h`B`c`j`X`U`cj`g`n`g`h`f`a`j`y`U`\_`b`Y`d`l`g`d`\_`\_`Y`n`j`y`b`f`d`f`U`j`c`a`c`W`a`i`b]Wdz`b`W`  
j`z`X`b`W`•`f`c`j`b`f`j`c`V`U`g`h`c`j`l`j`c`j`z`b`f`X`U`cj`f`c`j`bcgi`&'Q`ž`d`f`c`h`Y`j`y`W`b`m`X`U`b`ž`Y`  
n`U`j`Y`X`U`j`a`c`X`l`Z`\_`c`j`U`U`b`c`j`z`X`U`cj`z`g`c`i`g`h`U`j`U`ž`^`g`c`i`i`d`f`U`j`c`j`z`b`m`r`z`\_`c`b`Y`a`g`W`c`g`h`z`l`b`f`  
d`U`h`b`c`g`h`"D`b`j`Y`h`U`j`\_`U`X`r`z`\_`c`b`U`Y`Y`W`b`c`j`Y`ž`\_`h`f`f`g`Y`\_`X`U`cj`f`c`V`U`g`h`j`z`c`i`ž`  
V`m`n`U`d`b`]`a`b`c`c`X`Y`g`h`Y`\_`U`g`h`c`j`Y`\_`g`h`U`b`ž`b`]`W`a`f`b`ž`d`f`c`f`z`a`Y`W`d`c`W`c`d`Y`b`f`r`z`\_`U`X`b`W`  
n`a`b`j`X`U`cj`f`a`g`n`g`h`f`a`i`j`n`Y`X`Y`a`\_`a`i`b]WdU]h`z`a`g`b`U`X`j`y`Y`i`j`Y`X`Y`b`z`d`U`g`z`  
d`c`g`h`U`i`Y`"D`f`c`]`i`g`h`U`W`n`X`Y`i`j`z`X`a`ž`j`l`n`"H`U`V`i`\_`U`&"%`ž`V`]`U`b`W`d`a`U`j`X`U`^`  
c`\_`f`Y`g`b`W`•`U`X`U`c`V`W`U`H`U`f`b`z`j`f`f`c`n`d`c`h`i`b`U`f`c`\_`%`-`)">U`j`l`X`a`Y`ž`h`U`d`l`X`z`b`f`  
b`c`j`W`X`U`b`f`X`c`d`a`cj`f`g`h`f`z`b`\_`m`f`c`n`d`c`h`i`a`i`b]WdU]h`g`Y`d`f`c`Y`j`]`c`j`d`c`a`f`b`  
j`n`g`c`\_`f`a`i`g`Y`i`d`c`c`\_`m`5`ž`h`U`Y`X`U`cj`f`d`a`m`l`j`c`]`m`V`Y`n`a`z`U`)\$`i`W`\_`c`j`W`  
c`V`Y`W`b`W`d`a`"

I ? 5N5H9@ fcndc Yhj `a ]`"?"	C Y_zj Ubz g_i hY bcgh fc_i `% - (	Fcndc Yh fc_i `% - )
5"8U cj f`d `a mW`_Ya j `lca` .XU `nY`rzj`lg`f` ]bbcgh XU `ndcXb`_zb`f` XU `nbYa`cj`lrcgh`f`	( +`-` \$\$ ' &`-` \$\$ %`%`(\$ \$ ' *` \$\$	) &`(` \$ \$ ' +`' \$ \$ %`%`+`\$ \$ ' (` \$ \$
7"BYXU cj f`d `a m j `lca` .d `a m`_Ud]h`c` a ]g`b`ž`g`d`f`z`j`b`f`d`c`d`U`h`_m Xcd`_`cj`f`d`a`m lf`V`m`n`d`f`c`X`Y`Y`a`U`Y`h`_i	&&`&`\$ \$ \$ %`%`\$ \$ \$ \$ &`\$ \$ \$ \$ ( `&`\$ \$ \$ ( ;` \$ \$ \$	&&`(` \$ \$ \$ %&`\$ \$ \$ \$ &`)\$ \$ \$ \$ ' )`\$ \$ \$ ( (` \$ \$ \$
8"J`U`g`h`b`f`d`a`m	+`\$`%`\$ \$ \$	+`(` ;` \$ \$ \$
9"8chW`nY`g`h`z`l`b`f`W`Z`b`X Dfcgh`Y`X`_`m`_`Ud]h`c`j`y`Y`c`V`Y`W`b`f` gdfzj`b`f`d`c`_`U`X`b`m	%`)\$ \$ \$ \$ ,`'`+`-` "	'`'\$ \$ \$ \$ \$ +`)'`'`-` "
: "8chW`nY`g`h`z`l`b`f`c`fcndc`h`i	%`+`'`&`	%`)'`+`*`%`
<b>D æAM79@? 9A</b>	-`+`'`\$`,	%`\$`%`%`\$ \$ \$
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5"8chUWdcXb]_"gi V^Y_h a	* " ) \$	* ) \$\$
6"HFUbgZfmXca zVbcghYa j lra . nUa ghUbcgh ghzlb†j nfcj bzej UWd †gd" cghUhb†Xzj _m	' ( \$\$ \$ \$ ' ( \$\$	( ' \$\$ \$ \$ ( ' \$\$
7"JY Ybz 'gdch YUcVnj UH' j lra . _y_c`ghj † nXUj clb Vj † _i 'hi fU cghUhb†_Ud]lc`m	*%%) , - '&\$\$ ' " \$\$ ' ) \$\$ ( ) % ,	* & , \$\$ - ' - \$\$ ' * \$\$ ' ; \$\$ ( ) ) \$\$
="?Ud]hz`cj fj XU'Y	&* ' ( \$\$	&+ ' ( \$\$
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XYWbhfU]nUWj 'dc zHWW`- \$"Yh&\$"ghc`Yh†j YXU\_ 'dfi X\_fa i 'bzf ghi 'nU\_`zXzb†  
bcj W'cVW'NUha W'j 'fcW% , - Vm'c'bU'buY'Ya 'nYa †Yj ]Xcj zbc'n\fi VU( \$\$\$'cVWZ  
HU\_j 'fcW% - ) j nfcgh'Y]W'dc Yhid ]V] b 'bU\*( \$\$"B \_hff'Vm'mia chj cj zbm  
X j cXmY\_cbca ]W\_ a ]z'lbfnUgYX j cXm\]ghcf]W\_ a ] [&Q](#) HUvi ` \_U&'&'gfcj bzej z'  
dc YhcVW'j nYa †W'9I 'U'Y]W'df a fb 'dc YhcVnj UH'g'•XU]'d'Uhb a ]j' Yg\_f'  
fYdi V]W'j 'fcW% - - "CX'hf'XcVmgYdc YhcVW'b]U\_ XfUa U]W'mbYra b] [&Q](#)

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8U cj 'gnghfa ž\_hfffa i 'dcXf\UmcVW'gYj 'df V \i ' Ugi 'gUa cn Ya 'dfca cj U"  
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UY'U\_gY'dcnX ^i \_znUczhYbhc'gnghfa 'gYj Ya ]' Ugrc'Xcghzj U'Xc'\_cbZ]\_li 'gY'
nrgUXUa ]z\_hyf'f^gci 'd'Uhb'f'dfc'YZ\_hj b†Uc\_UW'Dfchc'gY'gcVz'b !XYa c\_fUh]Wz'
j`zXU'fcn\cXUj 'fza W\FYZfa mij Y Y'b'f'gdfzj mij nhj c ]hbcj 'rz\_cbz^Y 'Vm'fdY
\_ccfX]bcj U'fcndc hcj f'i f Yb†j bcgi 'b \_hyf W'XUb†•nYa b†a 'gdfzj b†a 'W\_ a "'
GUa chz'fYZfa UdfcV†\z'dfU\_h]Wmi 'cX'fc\_i '%-', U'Xc'gci Ugbcgh]z'bWc'dc'Ya
Ba cXYfb]nUW'j Y Y'b'f'gdfzj nî'd YXghUj i 'YdcXYa YrcX]\_mC978'dYfa UbYbhb†
dfcWg'nj nycj zb†YZ\_hj bcgh]j Y Y'b'f'gdfzj nž'dfc Y ]'XYZb]W'dc^a i 'B'YZ\_hj bcgh
j Y Y'b'f'gdfzj nž^U\_c ]j Yy\_Yff'g'c \_nž^Y 'lj c †^Y†g'c ]hci 'ghfi \_hi fi ždcX'f'z'
bYi ghz`fa i j j c^U'n\_ci a zb†' < 'Uj b†d]† YfYZfa mlj c †hmc'VcXm'

•.....XYWbhfU]nUW'j Y Y'b'f'gdfzj nî Hbhc'VcX'gY'cd†z '\`Uj b 'c'hi 'Zn]'fYZfa nž
j Y\_hyf'f'Vmimij nhj c Ybmibcj f'cf[ zbm• nYa b†gUa c'gdfzj nî \_fU'g\_z'
nUghi d]hY'ghj U">Y^]W'dfUj ca cWU'\_ca dYhbW'^a 'Vmim d ]X 'YbmibU'rz\_'UX ''
\_f]hff]U'cd]a U]hm\cf]mcbhz'b†X 'Vnž\_hyf'f^YXYXYZb]W'A J F'hchc.'BI f ]hci
\_ca dYhbW'a z'V hidcj Yb'hb'cf[ zbž\_hyf 'a z'bY^Ydy†cV^Y\_hj b†dcXa ]b\_mi
dfc'a c bcghV\_hj]bZ'fa cj zb'c'bz'Y ]hcgHW'bi hb W'dfc'bUd`cj zb†gj W'
\_ca dYhbW'U\_hyf 'a z'cV^Y\_hj b 'bY'j ny†rz^Ya 'bU• ]bbcgh'nd gcVi
j ni ]zb†gj W'\_ca dYhbW'I

•.....XY\_cbWbhfUW'j Y Y'b'f'gdfzj nî J'dfU ]'gYXY\_cbWbhfUW'j Y Y'b'f'gdfzj mi
dfc^Yj ]U'U\_c'd Ygi bi h†\_ca dYhbW'n• gh YXb†ghz]b†gdfzj mbU• UXm
\_fU'g\_f^c'nUghi d]hY'ghj UUXz'YdU\_'d Ygi bYa '\_ca dYhbW'nY'nUb]\_bi j y†W'+&
c\_fYgb†W'• UX 'bU&S) j nVfUb W'• UX 'cVWb†\c'nUghi d]hY'ghj U''

•.....X fUn'bUj nVi Xcj zb†]bgh]i Wcbz'b†rz\_'UXbmidfc j nb] U^WfYZfa i !'6nmi
d ]UmiUj Yy'mij 'd'Ubcghinz\_cbmî dfUj i ^WZbUbWj zb†bcj f'ghfi \_hi fmi nYa b†
gdfzj nž^Y†hfUbgdUfYbhcghU'U\_f'gnghfa j nX `zj zb†• YXb†\_ ghz]b†gdfzj miU
• YXb†\_ • nYa b†W'gUa c'gdfzj b†W'W\_ "

DcXYrz\_cbU "'%& #&\$\$\$'GV"žc'cVWVžYl ]ghi ^YXj c†d gcVbcghcVW'gUa cghUhz'U'
d YbYgYbz &\*Q î \_c`mgdc^Yb'f'gj \_cbYa 'gUa cghUhb'f'd gcVbcgh]cVW'gY'cXj †Y†cX'
nb b†i ghUj nž\_hyfz'\_cX]Z\_i ^cVW'a 'bYdcd]fU'Yb'f'dfzj c'bU'gUa c'gdfzj i "'CVYW
j'gUa cghUhb'f'd gcVbcgh]j Y'gj fa • nYa b†a 'cVj cXi 'i gdc\_c^i ^Ydch Yvmigj W'
cV Ub 'Udcg\_nmi ^Y^a 'dUh] bci 'gcVz'b†df ]'fVnX'Ybž'cWfUbi 'nXfUj ]žXcdfUj i ž
dchYi ]bZ'fa UWžj W'cji 'Uj nX `zj zb† ]'cWfUbi j Y Y'b'f^c'dc zX\_i E'8c'
gUa cghUhb'f'd gcVbcgh]dUh†Xz'YgWj U'cj zb†dfc[fUa i • nYa b†c'fcnj c^YcVWž
• nYa b†c'd'zbi 'cVW'UfY[i 'U b†c'd'zbi žn ]ncj zb†cf[ Ub]nU b†W'g'c Y\_ 'cVW'U
d ]gd j\_cj W'cf[ Ub]nUWžnU `zXzb†cVW'cXb†W'gdc^Y bcgh†U^b W'dfzj b]W W'
cgcVžj nXzj zb†cVWb 'nzj Urb W'j m `zY\_Y\_ ]'n ]ncj zb†cVWb†dc`]WY''
J'd YbYgYb'f'd gcVbcgh]gi d'i †cVW'• c\i 'ghz]i j Yj \_cbi 'ghz]b†gdfzj nž'd ] Ya



fcngU`hfr`|bbcgH`^YghUbcjYb`dUh|ba|`rz\_cbm`?`dYbYgYb`hfr`d`gcVbcgh`  
 Xcy`c`\_j`|`hca`i`z`YcVW`a`U`Y`Yb`cb`f`fb`dfcVYa`Uh`mbYV`Y`8`c`hfr`  
 d`gcVbcgh`dUh`i`d`U`Xi`cgdcXU`Yb`g`Vnmz`y`c`ghj`z`XcdfUj`b`U`g`|`b`|`b`  
 \cgdcXz`ghj`z`cVfUbU`ghz`i`z`j`y`YcVW`b`z`j`b|h`b`gdfzj`U`b`Y`c`Y`b`Y`[`Yh`U`BU`f`cn`X`c`X`  
 gUa`cghU`b`f`d`gcVbcgh`^Y`j`y`U`d`YbYgYb`z`d`gcVbcgh`X|Z`f`Y`b`W`j`U`b`z`b`U`rz`U`X`d`c`X`Y`  
 a`c`bcgh`\_`U`d`U`h`m`d`U`|`b`W`c`V`W`z`^`b`a`|`g`c`j`m`d`c`X`Y`j`Y`|`c`g`h`c`V`W`U`c`V`Y`a`i`  
 Z`b`U`b`b`W`d`f`c`g`h`Y`X`\_`z`g`Y`\_`h`f`a`|`\`c`g`d`c`X`U`#`J`i`f`|`h`W`d`d`U`X`Y`W`h`X`m`X`c`W`z`n`j`Y`  
 j`\_`c`b`i`d`Y`b`Y`g`Y`b`f`d`gcVbcgh`\_`d`Y`\_`f`c`Y`b`f`n`Y`a`b`f`c`j`n`a`Y`n`Y`b`z`U`h`c`d`c`\_`i`X`  
 \_`c`b`\_`f`f`b`f`c`V`W`b`f`•`U`X`j`m`c`b`z`j`z`g`h`z`b`f`g`d`f`z`j`i`|`d`f`c`^`b`f`c`V`W`  
 J`n`^`Y`X`Y`a`\_`h`c`a`i`z`Y`g`|`h`U`c`d`f`z`W`\_`U`X`Y`z`j`b`n`b`f`d`c`d`|`g`c`j`U`b`f`c`V`U`g`h`z`n`U`g`j`^`W`  
 n`a`U`d`c`j`U`h`d`Y`X`j`y`t`a`Z`b`U`b`b`f`U`g`d`Y`\_`h`m`•`n`Y`a`b`f`g`U`a`c`g`d`f`z`j`n`z`V`i`X`i`g`Y`j`f`z`a`W`f`Y`z`f`a`m`i`  
 g`c`i`g`h`Y`X`|`h`n`Y`a`f`b`U`b`U`n`a`b`i`X`U`c`j`f`^`c`g`n`g`h`f`a`i`Z`b`U`b`W`j`z`b`f`a`i`b`|`W`d`U`|`h`U`\_`f`U`  
 B`c`j`\_`r`z`\_`c`b`z`c`f`c`n`d`c`h`c`j`f`a`i`i`f`Y`b`f`j`b`c`g`i`b`\_`h`f`W`X`U`b`f`•`n`Y`a`b`f`a`g`d`f`z`j`b`f`a`  
 W`\_`a`U`b`\_`h`f`a`g`h`z`b`f`a`Z`c`b`X`a`z`V`m`d`|`f`a`z`b`U`g`W`j`U`c`j`z`b`g`j`Y`\_`a`|`c`V`h`f`Y`a`|`U`  
 j`g`Y`X`b`z`j`Y`f`n`Y`^`Y`X`c`n`b`U`b`f`a`f`m`d`f`c`X`i`\_`h`Y`a`d`c`|`h`|`W`f`^`c`\_`c`b`g`Y`b`g`i`">Y`V`Y`n`Y`g`d`c`f`i`  
 X`c`V`f`f`z`Y`d`|`^`c`h`c`Y`b`f`V`m`c`j`n`U`c`b`U`n`Y`h`^`d`U`f`U`X`|`a`U`Z`g`z`b`f`c`Z`Y`X`Y`U`|`g`a`i`z`\_`h`f`f`  
 d`f`Y`n`Y`b`h`i`^`Y`d`c`a`f`b`g`c`Z`g`h`\_`c`j`U`b`f`a`Y`r`c`X`m`Z`b`U`b`W`j`z`b`f`^`Y`X`b`c`h`|`j`W`•`f`c`j`b`f`j`Y`Y`b`f`  
 g`d`f`z`j`m`B`c`j`\_`r`z`\_`c`b`V`m`h`j`c`Y`b`h`U`\_`f`j`|`b`h`Y`b`W`W`•`9`j`f`c`d`g`\_`f`W`U`f`h`m`i`a`|`g`h`b`f`g`U`a`c`g`d`f`z`j`n`z`  
 \_`Y`\_`h`f`f`Y`g`z`f`Y`d`i`V`|`U`d`|`g`h`c`i`d`|`U`j`f`c`W`%`-`,`"?`Z`b`U`b`W`j`z`b`f`a`|`g`h`b`f`g`U`a`c`g`d`f`z`j`m`i`  
 g`Y`j`m`U`X`i`^`Y`^`Y`f`z`b`Y`\_`-`z`\_`h`f`g`Y`n`Y`a`f`b`U`j`n`g`c`j`i`^`Y`d`f`c`h`z`U`V`m`i`a`\_`m`i`g`U`a`c`g`d`f`z`j`m`i`  
 r`z`\_`c`b`Y`a`n`U`|`y`h`b`m`X`c`g`h`U`Y`b`f`j`U`g`h`b`f`n`X`f`c`Y`Z`b`U`b`W`j`z`b`f`z`U`U`V`m`i`h`m`c`n`X`f`c`Y`V`m`i`  
 •`a`f`b`f`^`Y`|`W`d`c`j`|`bbcgH`Y`a`U`\_`c`a`d`Y`h`b`W`a`"8`Y`|`h`f`^`Y`a`|`a`c`^`b`f`|`h`z`U`V`m`i`U`Y`g`d`c`  
 z`g`h`i`h`W`h`c`d`f`a`d`c`W`z`n`Y`U`n`i`a`|`g`h`b`f`W`d`c`d`U`h`\_`U`X`U`b`f`"D`c`b`c`j`f`a`g`n`g`h`f`a`i`  
 U`c`\_`U`W`X`U`b`f`a`Y`n`|`g`h`z`h`z`\_`f`U`Y`U`a`i`b`|`W`d`U`|`m`i`g`Y`d`c`U`X`c`j`U`c`h`U`\_`f`h`z`U`V`m`i`g`d`\_`c`j`U`  
 b`z`g`Y`X`i`^`W`c`V`W`b`^`f`r`z`g`U`X`m`

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- .....rzgUXi`ncXdcj`Xbcgh!.....`H`U`c`r`z`g`U`X`U`Y`|`a`|`b`i`^`Y`b`Y`V`Y`n`d`Y`f`X`|`g`d`f`c`d`c`f`W`  
 j`f`c`n`X`\_`c`j`z`b`f`X`U`b`f`U`n`U`V`f`U`i`^`Y`h`U`\_`j`n`b`|`i`b`Y`f`c`j`b`c`j`z`n`m`j`g`c`i`g`h`U`j`j`Y`Y`b`W`  
 Z`b`U`b`W`
- .....rzgUXi`gdfUj`YXbcgh!?`U`X`z`•`f`c`j`Y`j`Y`Y`b`f`g`d`f`z`j`m`V`m`i`a`\_`U`X`c`g`h`U`h`U`\_`c`j`  
 d`c`X`f`n`j`n`V`f`U`b`W`X`U`b`z`\_`h`f`d`f`c`d`c`f`b`c`X`d`c`j`f`X`z`a`b`c`g`h`j`f`j`Y`Y`b`W`g`h`U`h`z`  
 ^`Y`d`f`c`X`i`\_`i`^`Y`
- .....rzgUXi`fcj`bcdfzj`bcgh!`9`a`d`|`f`|`W`f`d`c`n`b`U`h`m`d`c`i`\_`z`n`U`m`b`U`h`c`z`Y`^`Y`j`d`f`U`|`  
 Y`Z`\_`h`j`b`^`y`z`\_`X`m`a`Y`n`|`\_`f`U`g`\_`c`i`U`a`i`b`|`W`d`z`b`f`•`f`c`j`b`f`Y`l`|`g`h`i`^`Y`j`n`U`^`b`U`V`z`n`|`  
 f`c`j`b`c`W`b`b`f`^`c`d`U`f`b`Y`f`g`h`j`z`\_`h`f`f`n`U`\_`U`n`i`^`Y`\_`f`U`^`a`n`U`g`U`c`j`U`h`X`c`\_`c`a`d`Y`h`b`W`  
 c`V`W`U`a`g`h`

8`j`c`X`z`\_`h`f`f`n`U`d`f`|`b`|`n`i`b`i`h`c`g`h`j`n`b`|`i`b`c`j`f`^`c`r`z`\_`c`b`U`z`^`Y`V`m`i`d`f`U`j`c`j`U`U`c`\_`U`W`

XU cj W j b c g ' a Yn|'ghz hž\_fU^Y U'a i b|VdU|hžVmU^Wz' UXU''?i d t\_`UXi`dfzj`  
j n|j c Yb†\_fU^ ž^U\_c hc`bYX†b f'gci zgh|bcj f^c i gdc zXzb†gUa cgd f z j nž`na bi`  
XU cj f^c`gnghfa i`VYndcXa †bY b`j mUXcj U c"BU\_fU^g\_f` UXmVmU'hch|`  
d YbYgYbU` UXU`\_ca dYhMbW†\_c\_fYgb†W`• UX [& Q](#) Uhi X†`\_fU^ž^U\_c`bcj`  
dcg\_n|cj UhY`j Y Yb W`ghUh` ža i gYma †hj`Ughb†nXfc^Y^W`ZbUbWj zb†`GHUf fa i`  
XU cj fa i`gnghfa i`VmimXz`Yj nh`\_zbninY'a fbUhm|c`y\_cX|j f'fngm`

•.....fcnX†bz`XnbUa | UXU cj W`d †a`ghz h|c`fcndc hi`Ufcndc h`  
cVYVb†W`!`Bcj`rz\_cb` "'&(' #&\$\$\$ž`d`Uhb`cX`%`%"`&\$\$%ž`j`nbUa b`ra b|`  
gnghfa`Uc\_UW`U`gX†Yb†XUb†a`Yn|`YXbch|j`a`|`gi`db|j`z`Xn|`Nz`\_`UXb†a`  
df|bVdYa`hc`chc`gnghfa i`Y`gX†Yb†W`\_cj f^c`j`bcgi`" `Uj b†W`XUb†fKUb`  
nid`†a i`Zm|W`W`cgcV!`8D`CžXUb`nid`†a i`dfzj b|W`W`cgcV!`8DDC`U`  
XUb`nid`|XUb f`^cXbchm`8D<`EU`Y^W`fcnX`Yb†a`Yn|`cVW`dcXYdc`hi`  
cVmjUhY`"Cj`yYa`dca`fžj`Y`\_hmf`fa`gYdcX†Y†bUj`bcgi`gX†Yb`W`XUb†  
YXbch|j f`\_fU^ž^Y`ghUbcj`Yb`rz\_cbYa`"

•.....bYYZ`hjb†jmi`jzb†dfcghYX`j`X`g`YX`i`d`†|yb f`ZU`a`YbhUW`cVW†`  
>U`gYa`^`i`j`YX`j`d`YXWznY^†W`zghždc`zh`Ya`-`\$`"YhXcWznYc`  
\_`a`c`i`hb f`j`b`nU`zXzb†bcj`W`cVW†`Dfchc`YgYgUa`cn`Y'a`YXbz`

d Yz b`c`cVW`g`j`Y`|W`a`U`a`dc`hYa`c`VmjUhY`[& Q](#) žXcWzn†i`b|W`X†`mh|fc`  
d`†|yb f`XYWbhfU|nUW`\_j`ngc`\_fa i`dcX†i`UXa`|b|ghfUhj b†W`j`XU^`bU`  
W`\_cj`fa`a`i`b|Vdz`b†a`fcndc`hi`"Hm|c`VcX`Y`j`Ya`|`Wh|j`f`hfa`UžbYwc`dfc`  
j`Ubc i`j`h|bi`a`U`W`cVW†`d`YXghUj`i`Ybcj`bUVn|z`bYnzj`lg`cghj`nbUa`bc i`  
dc`c`\_i`j`Y^W`gnghfa i`dfYZfYbW†`Bcj`rz\_cb`gY`d`Yghc`gbU`†a`chj`cj`Uh`  
cVW`\_`Y`cbca`|W`mYZ`\_hjb`y†a`i`g`i`cj`Ub`ž`\_hmf`Vm`fdY`cXdcj`†XUc`

cdh|a`z`b†a`i`fcnc`Yb†dcXYhYcf|Y`Z`g`z`b`†`c`ZXYfU`|ga i`[O SQ](#)...

•.....Y`|ghYbW`g||b|Z`Ubhb†W`fcnX†`j`d`†a`YW`cVW†Uc`fYg`!`J`fcW`%`--`gY`  
j`bcg`n`8D`C`j`a`i`b|VdU`|hz`W`dc`nVcj`U`j`|bhYf`U`i`cX`)'`\$\$`?`Xc`)'`\$`\$\$\$`  
?`dYf`Wd|hU`"J`n`YXYa`\_`hca`i`ž`Y`gY`j`Y`g`\_i`hY`bcgh`•`fcj`Y`j`Y`Y`b`W`  
ghUh`j`YXbch|j`W`cVW†W`j`nbUa`b`bY|yž`Vm`hM|c`j`Y|`fcnX†`  
nbUa`Yb†a`bYfYgdY`hcj`zb†`hj`"df|bVd|`gc`|XUf|hM`[O%Q](#)..

•.....cbWbhfUW`d`zhWj`W`dc`UXYb`Xc`j`Y`\_`W`a`gh`?`f|hYf`|i`a`  
a`|b|a`U|nUW`bz`\_`UX`bi`h†dcXb|\_m`cbWbhf`cj`UhU`g`i`cj`Uh`ig`f`a`nXcj`f`  
•`hzbmin`a`U`W`cVW†Xc`j`h†W`a`gh`Hm|c`dfcWg`dU`j`\_`cbY`b`fa`  
X`g`YX`i`d`|bzy†`dfc`a`i`b|VdU`|minfzhi`j`Y`j`bcgi`nXUb`nid`†a`Zm|W`W`  
cgcV`nY`nzj`lg`f`|bbcg|h`"

•.....gdY`i`Uhj`b†gh`^cj`zb†XU`cj`f^c`j`bcgi`!`J`a`|bi`cgh`hU`\_f`XcWznYc`  
\_`dfcWg`a`gdY`i`Uhj`b†c`gh`^cj`zb†cgcV`gUa`cghUhb`j`X`Y`b`|bb`W`U`

hc `bU'rz\_ `UX `XU cj f`\_cb\_i fYbW'a Yn]'^YXbchlj a ]cVWw a ]<sup>o&Q</sup> B \_hYf'cVW  
 `z\_ UmdcXb] UhYg\_f`gi V^Y\_hmih a ž Y`^a `d ]g`M]'mj fzWbž zgh]nUd'UWb f`  
 XUb "HUrc`g]hi UWVmUj jU\_ j `d ]\_f fa `fncdci `g`\_f]hff]]gHUV]b`c`XU cj f`c`  
 j bcgi `UgdfUj YXbcgh]<sup>o'Q</sup>

5VmW``fdYXYa cbglfcj U`na bi `XU cj f`c`gnghfa i ži j YXi `nXYHUVi `i`&' "ž\_hYfz`  
 ncVfUni ^Y^YXbchlj f`XU cj f`d`ž`a mcVWj `YhW`% - - `U`&\$\$`žd ] Ya `i j YXYbf`  
 WZmd YXghUj i `^a ]]UfXm\_cfi b"N`dc\`YXi `a i b]VdU]ha Ya YXUb `fcnX `]hXc`h`ž`  
 g\_i d]b.`&XUb `gj` Yb f`f]8 DDC<sup>o(O</sup> žXU `n`bYa cj ]hcg]ž &XUb j `i b f`flgdfzj bžU`  
 a ]ghbž dcd`Uh\_nLU` EXUb `gXž`Yb f`flnVnhY`XUb]ž`>U\_c`bYj` hYž`na bi ž`Y`gWjz`Ybž`  
 rz\_cbi `""&(` #&\$\$\$`GV"Xc`fncd`h`a i b]VdU]hd ]bYg`cža Ya YcnbU ]ghbž Ybž`  
 j bcgi `8D: C`U`bcj f`nU `Yb bžj bcgi `8D< "Hmhc`\_fc`\_a `d ]b fghj Ygh YXb XcVf`  
 dYfgdY\_hj `ghUV]b`ž`XU cj j bcg`cVWU`HU`\_fa `d ]gd h\_ `Ufa cb]nUW`XU cj W`  
 d ž`a `ghzi `Ua i b]VdU]h`J`gci` Ugb f`XcV`bz`Y`ž`cVW`a`dcXž`bUW`cglz]bž`  
 j bcgi `n8D< j Yj` ž]`&Sž`i` U`fU^`a` j Yj` ž]" ž%i` ""

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j`z`X`b`f`W` `f`c`j` b`f`U`X`Y`\_`c`b`W`b`h`f`U`W`j` Y`Y`b`f`g`d`f`z`j` m`i`8`U`y`f`a` `W`Y`a` `V`m`c`d`c`a` c`W`  
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b`Y`n`U`a` `g`h`b`U`b`c`g`h`|`z`b`n`\_`c`i` ` `f`c`j` b`f`<`8`D`d`Y`f` `W`d`|`h`U` `|`b`i` h`b`c`g`h`f`Y`g`f`i`\_`h`i` f`U`|`n`U`W`^`Y`W`  
d`f` a` n`g`c`j`f`r`z`\_`U`X`b`n`i`>`U`\_`j`|`X`f`a` Y`z`X`f`\_`m`r`a` b` `X`U` cj`f`^`c`g`n`g`h`f`a` i` z`g`Y`g`\_`i` h`Y` b` `.  
d`c`X`U`|`c`\_`f`U`^` a` `g`Y`g`f`i`\_`h`i` f`z` `b`f`a` |`d`c`h`f` `Y`a` |`z`h`Y`X`m`\_`f`U`^` a` `A`c`f`U`j`g`\_`c`g`Y`n`g`\_`f`a` i` z`  
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n`c`X`d`c`j` n`Y`b`f`g`c`i`j`|`g`f`g`j`m`c`X`b`c`W`b`f`a` ` `g`d` y`b`c`g`h`|`b`c`j`f`^`c`X`U` cj`f`^`c`g`n`g`h`f`a` i` j`h`W`  
V`c`X`Y`W`z`^`Y` `^`g`a` Y`g`|`c`n`b`U`|`|`^`U`\_`c` \ `U`j`b`f`b`Y`X`c`g`h`U`h`m`i`g`n`g`h`f`a` i` `g`h`U`f`^`c`"D`c`X`U`|`c`g`Y`  
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j`n`b`U`a` b` W`f`c`n`X`f` `j`d` f`a` Y`W`c`V`W`B`6`c` \ `i` Y`j`y`Y`c`V`U`g` i` f`W`c`X`d`c`j` X`|`b`Y`c`V`X`f` `f`a` Y`z`  
b`Y`W`c` `g`|`a` i` g`f`a` Y`i`j` X`c`a` |`h`z` Y`b`U`\_`c`a` d`Y`l`b`f`r`z`j` f`m`j` U`b`U` n`Y` ` `g`d` W` `U`b`Y` `g`d` W` `.  
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 j`bcj`U`\_i`d`ž`\_UXi`j`hUVi`W`&#"`žHU`\_YVnW`gY`b`nbž`a`c`n`Ua`j`hb`UXU`yž`g`c`\_m  
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BYXU`cj`f`d ž`a`mXcgz\`m&`ž`a`X"? žnj`y]`mgYc`" ž`i`žUY`^Y]W`bYj`nbUa`b`yž`  
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 nd`Yj`cXi`cf[Ub]nU`b`ž`W`g`c`Y`\_b`U`d`žgd`j`\_cj`f`cf[Ub]nUWž`d`YXj`yž`a`j`cXj`lj`ž`  
 ž`\_c`ghj`ž`Dc`\_Yg`Vm`n`UrbUa`Ybzb`j`i`dc`c`\_m`d ž`a`n`•`fc`\_`c`Sž`a`X"? "J`j`c`^`h`f`c`  
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 \_Ud]hž`cj`fa`h`f`i`"DcXghU`b`gY`nj`y]`m]`cghU`bž`bYXU`cj`f`d ž`a`mU`d ž`a`min`dfc`XY`Y`  
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 fcW`&S\$%"`A`ja`c`zXb`j`ngc`\_f`\_Ud]hž`cj`f`d ž`a`mcVWž`n`Yh`%`-`-`U`&S\$Sž`\_XmgY`  
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 XchUW`nY`ghz`bž`W`ž`bX`\*ž`a`X"?`"?`fca`h`c`n`Udc`^`m`cVW`Xc`f`cndc`h`W`\_Ya`  
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 dfcgh`YXb]Wj`ž`a`\_Ud]hž`mJ`yYcVWž`ž`dc`\_UXbž`gdfzj`U`f]DGE`7Y`\_Ya`VmimhU`h`



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Dcg`UbYW`ci`gb`a`cjbci`j`fza`Wj`nU\i`ghzlb`†`c`fencd`h`\_`fencd`h`a`c`VW`G`ci` †`  
d`XYj`y`†a`b`U`•`\`fUXi`b`Y|bj`Ygh|`b`†W`bz`\_`UX`j`Y`y`\_`c`gh|`ž`nXfUj`cb|Wj|`ž`j`gcVž`b`†`  
gžf`Yžj`XcdfUj`ž`bUj`\_`cb`ghzlb`†`gdfzj`mU`"DUh †gYa`h`U`f`V`c`\_`XchUW`bUj`c`Vnž`b`U`  
a`|a`c`z`Xbf`j`XUY`U`^|b`f`dc`c`\_`nž`i`\_`hf`W`^`Y`h`YU`Xc`Xf`Y`hd`Y`gb`gh`Ubcj`Ybf`  
dc`Xa`b`\_`m`N`h`f`r`\_`Ud|l`r`m`g`Y`f`c`j`b`\_`i`j`c`\_`i`†`dfcgh`YX`mbU`|b`X|j`|X`i`z`b`†|bj`Ygh|`b`†`  
XchUW`"8U`y`†a`n`Xfc`^`Ya`XchUW`^`gci`d`†a`c`dfcgh`YX`midcg`nltcj`Ub`f`c`VW`a`  
n`^`X`b`ch`|j`W`\_`Ud|l`r`\_`ghzlb`†`c`fencd`h`"Dfcgh`YX`b|Wj|`†a`h`W`h`c`XchUW`g`Y`j`c`VW`W`  
ž`b`U`b`W`^`j`n`b`U`a`b`f`dfc`[`f`U`a`n`b`U`dc`X`dc`fi`a`i`b|Wdž`b`†`c`fencj`c`^`"C`VW`d`|`U`m`l`ci`h`c`  
W`gh`ci`j`\_`fc`W`&`S`S`&`XchUW`j`W`\_`cj`f`j`y|`"ž`&`a`X"? "BY`j`h`y`†`dc`c`\_`i`h`j`c`|`U`  
XchUW`n`A`|b|gh`f`gh`U`y`\_`c`gh|`ž`a`z`XY`Y`U`h`^`cj`W`cj`m`i`>`Y`†`n`b`U`bz`z`gh`n`U`f`b`i`^`Y`  
d`†a`f`bz`\_`UX`mb`U`j`n`X`z`j`z`b`ž`\_`h`f`f`^`gci`d`cg`nltcj`z`b`m`c`VW`a`">|b`a`n`Xfc`^`Ya`d`†a`  
b`\_`hf`W`c`VW`^`gci`XchUW`n`Y`ghzlb`†`W`z`b`X`ž`\_`h`f`f`j`fc`W`&`S`S`&`|b|`m`W`\_`Ya`  
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7Y`\_`cj`f`j`XUY`c`VW`\_`Y`\_`cb`W`f`c`\_`i`&`S`S`&`X`cgz`\`mj`y`Y`&`%`ž`a`X"? ">`Y`h`c`h`f`a`  
%`S`i`j`†`W`b`Y`j`fc`W`&`S`S`%`U`j`U`V`g`c`i`h`b`†`z`gh`W`h`c`d`Y`X`gh`U`j`i`Y`b`z`f`g`h`c`%`ž`a`X"? "  
H`h`c`n`j`y`b`†`j`n`d`j`z`d`Y`X`j`y`†a`n`Y`g`W`j`z`Y`b`W`ž`b`U`b`b`†`W`h`c`\_`j`c`V`U`gh`j`XU`^`b`U`  
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n`|n`i`†`c`VW`"6`b`f`j`XUY`X`cgz`\`mj`fc`W`&`S`S`&`j`y`Y`%`()`a`X"? `U`h`j`c`†`h`f`a`\_`\*`+`ž`i`  
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c`f`[`U`b|n`U`W`a`ž`n`Y`a`f`b`U`j`c`X`j`h`j`†`y`\_`c`gh|`†`B`U`dc`c`W`d`U`m`i`n`U`a`g`h`b`U`b`W`U`c`g`h`U`b`†`  
d`U`h`m`i`n`U`d`f`c`j`Y`X`y`b`c`i`d`f`z`W`V`m`c`X`cg`U`Y`b`c`W`\_`Ya`%`ž`&`a`X"? `j`XU`^`U`b`z`f`g`h`i`d`f`c`h`|`  
f`c`\_`i`&`S`S`%`|b|`\_`%`ž`&`i`"B`U`X`ch`U`W`d`c`X`b`|`U`h`Y`g`\_`a`g`i`V`Y`\_`h`a`c`VW`n`\_`h`c`j`U`m`i`  
%`ž`&`a`X"? `U`j`XUY`b`U`X`cdf`U`j`b`†`c`V`g`i`b`c`g`h`j`m`z`n`U`m`j`Y`j`y|`%`ž`+`a`X"? "  
BY`|b`j`Y`gh|`b`†`h`U`b`g`Z`f`m`c`V`m`j`U`h`Y`gh`i`ž`n`Y`a`f`b`U`g`c`V`ž`b`†`X`z`j`\_`m`g`Y`n`j`y|`m`c`%`ž`a`X"? "  
?`Ud|l`z`c`j`f`j`XUY`j`c`V`^`Ya`i`\*,`ž`a`X"? `d`Y`X`gh`U`j`c`j`U`m`i`&`ž`&`i`a`i`b|Wdž`b`†`W`  
j`XU`^`"?`""`%`"%"`&`S`S`&`V`m`c`j`\_`cgdc`XU`Y`b`†`a`i`b|WdU`|h`n`U`b`U`a`Y`b`z`b`c`g`U`X`c`d`†a`U`  
j`XU`^`j`W`\_`cj`f`j`y|`!`\*`ž`%`a`X"?`""`  
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Dc`\_`i`g`†a`g`Y`h`f`g`l`f`i`b`d`c`d`g`U`h`\_`f`U`g`\_`f`encd`Y`ž`^`^`c`d`†a`c`j`c`i`U`b`z`\_`UX`c`j`c`i`  
g`h`f`U`b`i`">`U`\_`^`g`Ya`^`|`n`a`b|`j`^`X`b`f`n`id`Y`X`W`c`n`†`W`z`gh`†`h`f`r`\_`Ud|l`r`nž`d`f`z`j`b`†a`  
n`z`\_`UX`Ya`d`f`c`g`U`a`c`g`h`U`b`c`i`d`g`c`V`b`c`g`h`\_`f`U`^`g`Y`g`h`U`U`i`g`h`U`j`U`Y`g`\_`f`f`Y`d`i`V`|`m`i`  
D`Y`g`b`c`i`\_`c`X|ž`\_`U`W`d`c`h`f`i`a`c`b|`n`z`\_`cb`"'"`(+`#`%`-`+`G`V`"ž`c`j`n`h`j`c`Y`b`†`j`n`y`†`W`  
•`n`Ya`b`†`W`g`U`a`c`g`d`f`z`j`b`W`W`\_`U`c`n`a`b`•`g`h`U`j`b`†`c`n`z`\_`cb`U`Y`g`\_`f`b`z`f`c`X`b`†`f`U`X`m`i`  
"%`#`%`-`'`G`V`"ž`Y`n`b`b`†`d`c`n`X`^`y`†`W`d`Y`X`d`|`g`"H`Y`b`h`c`n`z`\_`cb`j`n`h`j`c`|`\_`%`(`j`n`y`†`W`  
•`n`Ya`b`†`W`g`U`a`c`g`d`f`z`j`b`†`W`W`\_`\_`^`U`j`b`†`a`g`h`c`D`f`U`U`ž`G`h`Y`X`c`Y`g`\_`\_`f`U`ž`>|`c`Y`g`\_`

\_fUžD`nY g\_ \_fUž? Uf`cj Ufg\_ \_fUžî ghW\_ \_fUž@|VYfYW\_ \_fUž? fz`cj Y\ fUXYW\_
\_fUžDUFXi V|W\_ \_fUž\_fU^Jngc |bUž>|\ca cfUj g\_ \_fUžC`ca ci W\_ \_fUž
A cfUj g\_cg`Yng\_ \_fU^UN`|bg\_ \_fU^`i nYa †\_fU^ `Vmç`jnh Ybc`•nYa †a `c\_fYg `U
jny†•nYa b†gUa cgdfzj b `WY\_ ` \ `Uj b†a ghr`DfU\U^Yj na YnYb`•nYa †a ` \ `Uj b†c`
a ghU`DfU`m|
`CXfc\_i `&\$\$\$ž\_XmgYi g\_i hY b|m`|ghcf|W`mdfj b†j c`VmXc`\_fU`g\_ W`
nUgh| d|hY`ghj žgY\_U Xcfc b `njnyi ^Y^Y|W`d gcVbcghU`ca dYhYbW`G`h†a hr`
hfYbXYa `XYfi \_i j`fi W`a bc`c`na b j`cVUgh`Y|lg`Uhj nžbUd † `UX`bcj Y|nUW`
nz\_cbU " "&(' #&\$\$\$GV`ž`Y `a z`\_cbY b `d |bfg|hibi |bf`Uc Y\_zj Ubf`•dfUj mij `cVUgh`
Z|bUbWj zb†\_fU`g\_ W`U\_hj |h`F`cndc hmcVW`U`fU^ `Xcgz` \ `mij `fcW`&\$\$&W`\_Ya `
d †Ya `& - ž`a `X`? žd | Ya `dcX†`cVW`bU`h W`hr`d †a YW`Vm`, \*ž`i "`7Y`\_cj f`
j XU^Y`•nYa b†W`fcndc h `Vm`m| Yfdzbnij Yj `j|&(` ž`a `X`? `UdcX†`cVW`bU`
j XU†W`Xcgz` \ ` , +ž`i "`GUXc`d †a `Uj XU^ `•nYa b†W`fcndc h `g\_cb |`c`W`\_cj a `
gWcX`\_Ya `j Yj `j|(` ž`a `X`? `fl`fU^Yj m`Uni `†d Ym|hY`\_%ž`a `X`? žcVW`gWcXY`
\*ž%a `X`? "L`Dc`n`fi VU` hm`Yhfa `d YWcXbfa `cVXcVž`\_XmgY`fcndc Yh`\_fU^ `
bUWznY`j `bYghUbXUfXb†Zg\_z`b†dcn|Wž`W` j `dfU |`nbUa YbUcž` YgY^Y|W`d †a cjz`
ghfzb`\_Ug`\_zXUU`gd†Y`nY`ghz`hb†W`XchUW`bY`ndcX†i `bUXU`cj fa`j`bcgi žgY`hXm|
\_fU^ a `\_cbY b `V`g\_z`bU`Ydy†`Ugm`G|h|UWj `fcW`&\$\$` `|i`ghfi ^Y[fUZ`&`"%žbU`
\_hf`fa `Y`cj`yYa `ghz`Y`dU`fb `Xca |bUb`hb†`dcX†`XchUW`nY`ghz`hb†`c`fcndc hi `bU`
W`\_cj W`d †a YW`\_fU^ ""



.....DfUa Yb. Glz|hb†fcndc YhibUfc\_`&\$\$` .....
; fUZ`&`"%`

Nu|†a W`j`dfj b†a `fcW`gj f`Yl |ghYbW`Vm`m|\_fU^Y`Z|bUbWj zbm|dc| nY`XchU`b†a `

nd gcVYa žj 'fcW &SS&Vnïc 'Y]W ZbUbWj zb†nU]yh bc 'YXbU 'Zcfa ci 'XchUWnY  
ghzlb†c'fcndc hi ž'YXbU 'nXU cj W j bcg 'XY[cjUb W'bU\_fU'rz\_cbYa '  
c'fcndc hcj fa 'i f Yb†Xub†'7Y\_cj f'd †a m\_fU^ ' ]b]m' +ž' 'a 'X'? žd ] Ya 'j 'Ugb†  
d †a mXcgz\`m%Šž 'a 'X'? žW 'd YXghUj i 'Y& 'i 'W\_cj W'd †a "'  
J 'fcW &SS' 'Xcgz\`md †a m\_fU^ 'n\fi VU\* &ž'a 'X'? 'Uj XU'Yn\fi VU\* Šž' 'a 'X'? "'  
8U cj f'd †a m\_fU^ 'j 'fcW &SS' 'Vnìmin\fi VU%%ž( 'a 'X'? 'UgYghzj UmigYnj bcg '  
nXub†gX†Yb W''J bcg'n8D< 'Vmìd ]V] b '(ž+ 'a 'X'? žj bcg'n8DDC " ž 'a 'X'? 'U  
j bcg'n8D: C " ž( 'a 'X'? "BYXU cj f'd †a nž\_hf f'hj c †cXj cXmid †gd j\_cj W'  
cf[Ub]nUWUd †a mcf[Ub]nU b†W'g'c Y\_ 'fU^ žVnìdci nY%ž( 'a 'X'? "'< 'Uj b†  
g'c \_ci 'd †a \_fU^ 'j 'fcW &SS' 'VmìmhYXmXchUWnYghzlb†c'fcndc hi ž'Y 'Xcgz\`m  
j 'yY(- ž'a 'X'? "'  
<cgdcXU Yb†\_fU^ 'U\_c'WY\_j 'Xubfa 'cVXcV†j m\_znUc'fcndc hcj 'd YvnhY\_ž\_hf 'gY'  
j 'fcW &SS&nj 'y]j Ygfcj bzb†g'fc\_Ya '&SS%nYŠž+ 'i 'W\_cj W'd †a 'bU(ž 'i 'U  
j 'fcW &SS' 'Xcÿ'c\_ 'Y\c'gb† Yb†bU%ž' 'i "'J 'dfj b†W 'Xj ci 'YhW 'i nUj Ymij 'yYWbmi  
\_fUY'g'f\cgdcXU Yb†Vi 'j mfcj bUb a 'fcndc hYa 'bYVc'a †b a 'd Yvnh\_Ya "'J 'fcW  
&SS' 'Y] 'd h\_fU^ 'j m\_znUc'gWcXY\_f'fcndc hi "DUh†gYa \_fU^>]\c Yg\_ 'fgWcXY\_j Y  
j 'y]%'ž' 'i 'W\_cj W'd †a 'ž@]VYFYW 'fž 'i 'ž>]\ca cfUj g\_ 'fšž 'i 'žDnY g\_ '  
fšž 'i EU'DUFXi V]W 'fšž&'i 'E'  
&' "' ("F9A =B=G79B79 FC?I '&SS( '5'J < @98 B5 FC? '&SS)

UXU 'Y]lg'Uhj b†W'ma b j ' F'gYi Xz 'U'n'dch Yvnd ]nd gcV]h Yg\_ 'dfzj b†gnghfa '  
\_ca i b]hzb†a i 'dfzj i '9j fcdg\_f i b]Y"J 'fcW &SS( 'd Y\ 'Ugcj UUDcg'UbYWz '  
gb a cj bUDUF'Ua Ybli ' F'j Yr'dfYn]XYbH'fYdi V\_ mU'gWj z ]'UHU\_ 'bcj 'rz\_cb'c '  
Xub]n'id ]Xubf\`cXbcmž'Y 'bUvni'• ]bbcg[h]%'") "'&SS( "J 'bzg'YXi 'W' zgh'gYUi hcf '  
dc\_i g†bUghb]h\`Uj b†XcdUXmhf'c'ma bmbU'fcndc hmcWU\_fU^ "'8U 'n'id ]Xubf '  
\`cXbcmifšD< 'EdUh †a Yn] 'hj "gX†Yb f'Xub žbYVc 'Y†j bcg'dcXY'rz\_cbU '  
c'fcndc hcj fa 'i f Yb†Xub†'YfcnX 'Yb'a Yn]f'fcndc Yhghzlb†U'fcndc hma †ghb†'8D< '  
hj c †'YXbi 'n'bYj nbUa b 'y†W'g'c Y\_ 'd †a 'j Y Yb W'fcndc h "FcnX 'Yb†'Y†\c '  
j bcgi 'YdUfbf'n'hUvi `'\_m&'\* "žd ] Ya 'gY'YXbz'c 'WZmj 'a 'X'? "'

Fc_	J bcg'W_Ya	Ghzb†'fcndc Yh	?fUg_f'fcndc lm	CVWb†'fcndc lm
&SS&	% )	%%	)	' &
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.....'DfUa Yb. 'CVYWU'ZbUbWž' #&SS(  
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W'cgzlb†a j bcgi j Yj 'y]'&Šž' 'i 'U\_fU^ a 'dUh ]'dcX†'j Yj 'y]' ž%1 "Dca fž



j`U\_fa`gY`YXbchlj`f`cVW`dcXf`Yf`bU`i`j`YX`Yb`fa`j`bcgi`z`Y`gh`Ubcj`Yb`j`m`z`y`\_`ci`  
a`|b|gh`f`ghj`U`Z`b`U`b`V`Z`U`h`c`b`U`r`z`\_`U`X`'dc`hi`'c`V`nj`U`h`Y`'Y`X`b`c`h`|`j`f`'c`V`W`'B`U`d`f`c`h`|`h`c`a`i`  
dca`f`z`j`'U`\_`fa`'g`Y`dc`X`f`Y`f`b`U`j`bcgi`'g`X`f`Y`b`W`'X`U`b`f`'Y`X`b`c`h`|`j`f`\_`f`U`Y`z`'Y`g`h`U`bc`j`Y`b`  
d`f`a`c`'r`z`\_`c`b`Y`a`"N`z`g`U`X`b`f`'n`a`b`m`j`Y`j`V`f`i`'8`D`<`z`\_`h`f`f`'d`|`b`Y`g`'b`c`j`'r`z`\_`c`b`z`U`\_`h`f`f`  
c`j`|`j`b`f`d`f`a`m`U`j`X`U`Y`a`i`b`|`V`d`U`|`z`\_`f`U`^`U`g`h`z`h`i`z`'g`c`i`'h`m`h`c`.'%`d`Y`g`i`b`'b`\_`h`f`W`  
X`f`i` \ `n`V`c`f`U`g`i`Y`V`n`Y`g`b`f`Y`b`f`X`c`'r`z`\_`U`X`b`f`g`U`n`V`m`'&`E`g`b`f`Y`b`f`r`z`\_`U`X`b`f`g`U`n`V`m`i`&&`i`  
b`U`%`'i`/'`E`g`b`f`Y`b`f`'j`a`|`h`i`'d`f`c`'d`c`j`|`b`b`c`i`'f`Y`|`g`h`f`U`W`c`g`c`V`'d`c`j`|`b`b`W`\_`'X`U`b`|`d`z`h`W`'X`U`b`  
n`d`|`X`U`b`f`'c`X`b`c`h`m`'N`a`b`U`g`U`n`V`m`8`D`<`'g`Y`g`U`a`c`n`Y`a`'d`f`c`a`|`b`Y`'U`'X`c`'d`f`a`c`j`f`z`h`U`\_`|`  
X`c`j`X`U`c`j`f`'g`h`f`z`b`\_`n`i`f`c`n`d`c`h`"B`Y`j`f`W`g`Y`n`a`b`m`i`d`f`c`'Y`j`f`j`'c`V`U`g`h`|`b`j`Y`g`h`V`Z`\_`X`Y`X`c`W`z`n`f`  
\_`Y`n`j`y`Y`b`f`g`U`n`V`m`i`'g`h`U`j`Y`b`f`W`'d`f`U`W`Z`g`j`'j`a`\_`c`i`'V`n`h`c`j`W`'g`h`U`j`Y`V`"A`|`b|`g`h`f`g`h`j`c`  
Z`b`U`b`W`F`'c`X`'U`X`c`z`Y`g`Y`b`c`j`'r`z`\_`c`b`'c`'8`D`<`'d`f`c`'Y`j`f`'c`X`\_`j`h`b`U`X`c`\_`c`b`W`f`c`\_`i`'&`S`S`(`  
b`z`f`g`h`Y`a`'d`f`a`'X`c`'g`h`z`h`b`f`'c`'f`c`n`d`c`h`i`'c`;'!`-`'a`'X`"?'`"H`c`'V`m`i`n`b`U`a`Y`b`U`c`'X`c`X`U`h`Y`b`f`  
d`f`a`m`i`d`f`c`\_`f`U`g`\_`f`'f`c`n`d`c`h`m`j`Y`j`y`|`'W`W`'`&`S`!'`+`\$`'a`|`"?'`'U`d`f`c`'c`V`W`b`f`'f`c`n`d`c`h`m`j`Y`j`y`|`  
W`W`'&`z`&`&`z`'a`'X`"?'`"7`Y`\_`c`j`f`d`f`a`m`\_`f`U`g`\_`W`'f`c`n`d`c`h`'n`'8`D`<`j`'f`c`W`'&`S`S`(`'V`m`i`h`U`\_`  
a`c`'m`|`b`|`h`W`W`\*`'U`\*`Z`%`a`'X`"?'`'U`W`\_`c`j`f`d`f`a`m`c`V`W`b`f`W`'f`c`n`d`c`h`'W`W`'`-`z`'U`  
(`\$`'a`'X`"?'`"C`j`y`Y`a`'b`U`g`h`f`U`b`'a`b`c`'U`c`V`W`g`Y`c`V`'Y`j`|`m`\_`j`U`|`Z`\_`c`j`U`b`f`'c`X`'U`X`n`z`'Y`  
d`Y`X`d`c`j`f`X`U`n`z`'Y`b`c`j`'r`z`\_`c`b`'c`'8`D`<`'g`'g`Y`V`c`i`'b`U`a`i`b`|`V`d`z`'b`f`'f`c`j`b`|`d`|`b`Y`g`Y`U`  
h`m`|`f`z`h`j`h`y`f`b`z`f`g`h`j`X`U`^`'b`Y`'d`f`a`"J`f`W`g`Y`V`i`X`i`'h`c`a`i`h`c`'d`U`|`j`f`a`i`'d`f`c`V`f`a`i`  
g`U`a`c`g`d`f`z`j`m`j`'Y`g`\_`f`f`Y`d`i`V`|`W`j`'b`c`j`U`h`j`'d`c`g`'Y`X`b`f`\_`U`d`|`h`c`'Y`a`f`'d`f`z`W`"  
G`h`z`h`b`f`'f`c`n`d`c`Y`h`i`d`f`c`'f`c`\_`&`S`S`(`'V`m`\_`c`b`V`d`c`j`z`b`'U`\_`c`'X`Y`Z`V`|`b`f`g`Y`g`W`c`X`\_`Y`a`'X`c`g`U`i`'V`W`a`  
g`\_`c`f`c`'%%`'a`'X`"?'`"D`f`a`m`i`g`h`z`h`b`f`'c`'f`c`n`d`c`h`i`'X`c`g`z`'`m`j`y`Y`+`)(`'a`'X`"?'`'U`j`X`U`Y`,'`-`  
a`'X`"?'`"D`f`a`m`i`n`Y`a`b`f`W`'g`U`a`c`g`d`f`z`j`b`W`'W`\_`'U`8`G`C`O`)Q`V`m`i`n`'`f`i`V`U`&`\*'a`'X`"?'`z`  
d`|`Y`a`'j`'U`g`h`b`f`d`f`a`m`g`U`a`c`g`d`f`z`j`m`'U`\_`c`'W`\_`i`'h`j`c`|`m`W`W`)(`i`'Y`Y`W`'d`f`a`"N`h`c`'c`h`c`  
'g`Y`b`f`'c`'X`U`Y`'Y`h`X`m`d`U`h`b`f`z`'Y`g`Y`g`h`z`'Y`b`Y`d`c`X`U`|`c`'X`c`g`z`'b`c`i`h`\_`Y`b`f`'c`'W`Y`  
c`d`f`U`j`X`c`j`f`Z`b`U`b`b`f`g`U`a`c`g`h`U`h`c`g`h`'n`Y`a`b`f`W`'g`U`a`c`g`d`f`z`j`b`f`W`'W`\_`"7`Y`\_`c`j`c`i`'g`|`i`U`W`  
n`'c`f`y`i`'Y`n`Y`a`f`b`U`n`z`j`g`'c`g`h`\_`f`U`g`\_`f`'f`c`j`b`z`i`\_`h`f`f`'h`j`c`f`j`'U`g`h`b`f`d`f`a`m`'Y`b`'a`U`'d`c`X`f`  
b`U`W`\_`c`j`W`'d`f`a`Y`W`"  
F`c`n`d`c`Y`h`'n`Y`a`b`f`W`'g`U`a`c`g`d`f`z`j`b`W`'W`\_`'d`f`c`'f`c`\_`&`S`S`)'Y`\_`c`b`V`d`c`j`z`b`'U`\_`c`'X`Y`Z`V`|`b`f`  
D`f`a`m`'g`c`i`'c`Y`\_`z`j`z`b`m`j`Y`j`y`|`&`'Z`%`a`'X`"?'`'U`j`X`U`Y`j`Y`j`y`|`&`+`z`'a`'X`"?'`"8`Y`Z`V`h`i`  
a`z`h`Y`X`m`V`h`i`(`z`'a`'X`"?'`"H`U`V`i`\_`U`&`'+`"i`j`z`X`f`j`'a`'X`"?'`'d`c`X`f`c`V`b`'y`f`'X`U`Y`d`f`Y`X`\_`W`  
d`c`X`Y`d`c`'c`Y`\_`d`f`a`'U`j`X`U`^`'U`j`'f`c`n`X`'Y`b`f`b`U`\_`f`U`Y`U`c`V`W`"  
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"	7Y_Ya	?fUY	CWY
8U cj f d řa m	% Sž	%( ž)	%&) ž
BYXU cj f d řa m	&* ž%	&ž&	& ž
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8chW`n`Ud"JDG	( * ž	&žž	&) ž%
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î \fb`XchWř	%) ž+	*( ž	( %ž
D Yj cXminj`UgbřW`ZcbX	, ž)	!	, ž)
<b>D řa nW_Ya</b>	&' ž%	+ - ž)	&% ž
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.....DfUa Yb. `CVYU`žbUbW) #&SS(

HUvi ` \_U&"+

N`HUvi ` \_m`YdUfbfž` Y`j`c`V`Ugh`žbUbWj`zbř`\_fU^`gY`Ub]j`fcW`&SS)`bYdcXU`ř`  
 j`mYj]hdfcV`fa`bYXcgHUY`b`W`j`UgbřW`d`řa` 0\*QžUdfch`a`i`gřV`h`fU`g`z`  
 gUa`cgdfzj`U`žbUbWj`zbU`d`YXj`jřa`dca`cW`XchUWř`\_hřf`gY`dcXřYřbUW`\_cj`W`  
 d`řa`YW`n`fi`VU`nY`h`ř`h`f`h`b`"B`Udfch`hca`i`žbU`a`gřbř`•`fcj`b]`h`c`ř`hU`\_`\_U+)`i`dcXř`  
 bUW`\_cj`W`d`řa`YW`d`řa`mij`Ugbřřf\*%ž`a`X"?`n`W`\_cj`W`&%`ž`a`X"?`EU`  
 \_i`d`ř`\_UXi`Yb`XU`cj`f`d`řa`mbUfcgh`mcd`fch`fc`\_i`&SS(`c`%Sž+`i`"  
 Dfc`•`d`bcgh`Yyh`i`j`Y`a`YU`\_`hi`z`břbzj`f`\\`gřz`h`bř`c`f`c`f`c`d`c`hi`bUfc`\_`&SS)`gdc`i`  
 g`žbUb`břa`]j`nH`\_`m`\_`f`c`d`c`h`a`\_`fU^`U`c`VWř`î`\\`fb`bci`V]`UbW`d`řa`Uj`XU^`  
 gřz`h`bř`c`f`c`d`c`hi`ncVfUri`Y`HUvi`\_`U`&";`"DcXfcVb`dcd]g`žbUb`břW`j`nH`  
 \_`f`c`d`c`h`a`cVWřj`•`\\`fb`YW`dc`Y`X`b`ch]j`W`\_`fU^`W`X`Ya`cbgřfi`Y`HUvi`\_`U`&"-`"  
 ?`cbY`b`ž`žbUb`břj`nH`\_`m`gřz`h`bř`c`f`c`d`c`hi`\_`f`c`d`c`h`a`\_`fU^`ž`^`gci`\_`bU`Y`n`Y`bř`  
 j`HUvi`W`&`"%S`"J`c`Vci`HUvi`\_`z`W`gY`Y`X`bz`c`ř`gY`b`f`\\`c`X`b`chmi`j`Y`X`Y`b`f`j`h`g`"?`"

<b>I_UuHř</b>	<b>j`a`X`?"</b>
D řa nigřz`h`bř`c`f`c`d`c`hi`W`_`Ya	, &( ž
J XUY`gřz`h`bř`c`f`c`d`c`hi`W`_`Ya	- S, ž
n`h`c`\\`c` "	"
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d ĩnd j_Y_ 'bUj _cb'ghzlbġndfzjmcWġa 'fcny'"d gcVbcghġ	' ž
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?fU	î Ycj fXchUWbUV bfj XUYU								"	"	"	"	
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"	XchUW'bU Xca cj mi X WcXW	XchUW'bU •ghġmi gcWdf Y	d ġnd j_Y_ 'bU bU'c'ghġġ	XchUW bU j nVfUzb' nXUj "' nU ħnbġġ	d ġgd j_Y_ 'bU bUj _cb' ghzlbġ gdfzj m	XchUW'bU Xzj _mgcWdf Y	XchUW'bU j _cb' n ġrcj Uh'g_ W' Z b_W	n'rc\c.' XchUW'bU gcW g'i Vm	î \fb	"	"	"	"
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"	d tgd j Y_ `bU j _cb`ghzlb‡ gdfzj m	n`r\c.`bU `YXbch mi gVcf ` XcVfcj c`b W ` \Ugj `cW‡	U lrVi gcjz ` XcdfUj U	Xfz b‡ XcdfUj U	XchUw`bUj _cb n ]rcj UY`g_ W` Z‡U ]bbcgh‡ d Yj YXyb W n` c_fYgb‡W` • UX `UcW‡ _fU` a	n`r\c.` XchUw`bU gcWgi Vm	XchUw`bU ZbUbWjz b‡ V b^cU ]bj Ygh b‡c` fcrj c`Y • nYa b‡W` gUa cgdzj b W` W_	<b>î \ fb</b>	
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<b>î \ fb</b>	%%% +`- *(	) &) \$\$	' `S(, `S&)	&' %& " &	&+* S`S( )	( `+* `&'	) `S' ' `&\$\$	&\$`%* ' " ) \$

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J `dcd]gi j j c`Y`•nYa b‡gUa cgdffzj m`ga Y`gYXcghU] `Xc`dfzj `dfcV‡U`W‡c`fc\_i`  
 &\$\$) žHU `Yd ]fcnYb `d ]Wzn‡nzj f`hf‡\_Ud]hc`mUg`b‡a `dfcg‡cf`dfc`i f ]hf`  
 j m`cXbcWb‡U`V]`UbW‡j zb‡"J Y Ybz `gdffzj U`XcnbUUj `hca hcžUY`d YXYj ý‡a`  
 j `a ]bi `fa `g‡c`Yhž`a bc\Uma b"BUyYnYa `gY`a i gYUj n‡lc zXUh\_i d ‡ `UXi`  
 g`fcndUXYa `ZYXfUhj b‡c`i gdc zXzb‡`U`bzg`YXbci `dfca bci `bU`ghzhi b]h‡fb‡"  
 6 \Ya `dcmfcj Ub`f`c`cVXcV‡`^ga YVm]`g X\_mij fUnb`f`c`dcg‡Yb‡Ui h‡bca ]Y`  
 •nYa b‡W`gUa cgdffzj b‡W`W\_ `UnY`a fbUj `dcg`YXb‡W`%\$!h`YhW`gY`bUd`bc`nU`U`  
 j m‡ j UhidchMbWž`XYWbhfU]ncj Ub`f`g‡z`hb‡gdffzj m‡J `dfj b‡\_Ud]hc`Y`^gYa `gY`ra `b]`c`  
 hca ž YdcXcVi `gci Ugb`f`c`j Y Y`b`f`c`gY`h‡fi `i f i `‡a ]a c`^]b`f`]`ZU`h‡fm` \ ]g‡cf]W`f`  
 BY^]bU`^Y`hca i `]j` Yg`\_f`fYdi V]Wž`bYVc`\_i d ‡ `UXi j `fcW`&\$\$\$j nb]\_bi j ý‡j ný‡  
 •nYa b‡gUa cgdffzj b‡W`\_nž`hYXm\_ fUYž`j nWznY`‡nYnYa g`\_f`c`i gdc zXzb‡`d`U`b`f`c`  
 dc`g`\_cb Yb‡`&"`g‡ h‡j f`j z`\_m‡D Yg‡c Y`gY`i Xz`U` UXU`ma b`\_`Ydý‡a i ž`fYz`fa ci`  
 j Y Y`b`f`gdffzj m‡dc `bU`Y`Uma bci `XU`cj`f`c`j b‡gi`\_cb Yž`gci Ugbz`g]hi UW`bYb‡  
 Ub]`nXUY`\_U`cdh‡a z`b‡"J `hf‡c`\_Ud]hc`Y`^gYa `gY`gbU`]`Ud`\_cj Uhgd`ÿY`dcn]hj ]gh]W`  
 d ‡gh dž`dfc‡c Ybcfa Uhj b‡a i `dcdgzb‡`gci Ugb`f`g‡fi \_hi fmUYZ`\_hj ]lmij Y Y`b`f`c`  
 gY`h‡fi j` Yg`\_f`fYdi V]W`gYj bi `Y' ""Unzfcj Y `nzj fY bz`\_Ud]hc`U`hf‡c`dfzW`"J `hf`  
 gY`Ui h‡f`dc\_i g‡c`gfcj bzb‡Xca zW`W`dcXa `bY`\_g`dcnbUh`nž`\_h‡f`f`Vm‡md YXghUj Ybmi  
 j`\_Ud]hc`Yj bi ^W`gY`h‡cf]]`Zg`z`b‡c`ZYXfU]ga i ""

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H YhUdcgYXbž\_Ud]hc`Ua f`dfzW`VmgYa `Uj bcjUhdcgdzgbžgci Ugbf`gli UWjY  
jYYbfa `gY\_hcfi j` Yg\_f`fYdi V]W"NUa ža `gYnYa fbUbUXYg\_f]dWZg\_z`bž`c`  
gnghfa i `Uj Yfh\_z`bž`ghUhZ\_UWXU cj f`c`j bcgi ž`d ] Ya `dcfcjbza `dcXa ž\_b\_m  
dUbi ^Wj` Yg\_f`fYdi V]W`g`cdhja Ya ž\_hyf`f`ghUbcj i ^Yhcf]Y"8z`YgY`dc\_i gla`  
j m`cXbch]hgli UWgUa cgdfzj bžW`•nYa bžW`W\_ ž`dcdgUh\_f]hff]UXYhfa ]bi ^W  
a ži ^Y]W`Ui hcbca ]YU`ZbUb bžgcV`ghU bcgh"6i XY`gh`i ]hY b`f`dfcn\_ci a UhU  
dc`a Ybcj UhU\_hi z`bž`dfcV`fa mZbUbWjz bž`h W`hc`b] žžW`•fcj bž`ghz`bž`gdfzj nž  
d ždUXb`UbU`nmcj Uhj j c`^Y]W`j Y Yb`f`c`Xi`i "J`bYdcg`YXbž`UX`gY`WW`na ž]hc`  
] Z`b[i ^W`cdUh YbžWž`\_h`fz`dca z`U`řnj`nycj UhYZ`\_hj ]hi j Y Yb`f`c`gY\_hcfi`  
j`bUyž`nYa ]"

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J`dfzj`dfcVž`U`W`fcW`&\$\$)`a z` Yg\_z`fYdi V]\_U" `•fcj b`ghz`bž`gdfzj m`  
•ghYXbžž`\_fU`g\_ci`UcVWbž`I nbzbž`a`cVW`U\_c`gi V`Y\_h`a`ž`bž`gUa cgdfzj mU`  
j n]c`Ybž`j nyyžW`•nYa bžW`gdfzj bžW`W\_ ž`\_fU`ž`gYbUyYnYa`d ]Vž`]U`  
j ngd`a`ghzh`a`g`hf`bž`Y`cbca ]\_ci ž`\_h`f`f`fYgdY\_hi`f`df]bW]dmXYWbhfU]nUWU`  
XY\_cbWbhfUW`ghz`bž`gdfzj m`J`ngj`hYbž`h`W`hc`dc`a`V`mc`]`i j YXYbc`j`%"`U`&`  
\_Ud]hc`Yž`nYa`fbUj`zghž`\_h`fz`gYj`bcj UU`dcd]gi`fYZ`fa`mij Y Yb`f`gdfzj m`>YXbž`a`  
n`a`W`r`zj`f`j`\_Ud]hc`Yj`bcj Ub`f`h`cf]]Zg\_z`bž`c`ZXYfU]ga`i`V`mc`h`ž`Y`  
XYWbhfU]ncj Ubz`ghz`bž`gdfzj Ua`Y`fdYUYZ`\_hj`b`]j`m`cbzj UhZ`b`W`f`g`Yb`f`  
Yg\_z`fYdi V]\_U`h`Xmi`X`U`U`n`Ya`\_j`U]bž`fc`n`c`Xbi`hž`\_Xm`f`UhZ`\_cj`UU`9j`fcdg\_ci`  
WUfhi`a`ž`bž`gUa cgdfzj nž`\_h`fz`d ]nbzj z`gUa cgdfzj b`a`^YXbch`za`b`Y`bca`  
nbU`bz`dfzj`Už`UY`HU`\_f`dcj ]bbcgh" H`U`hc`W`U`f`H`V`m`U`\_cb`W`dcj`zb`U`a`]a`c`^]b`f`dfzj`b`U`  
j`W`c`X]g`W`ž`\_Y`\_h`f`a`^`ga`Y`X`cgd`]j`%"`\_Ud]hc`Y"cb`f`f`b`a`za`b`U`a`ng`]Hž`  
\_h`fz`dcd]gcj UU`ghfi`\_hi`fi`d`ž`a`gUa cgdfzj bžW`^YXbch`\_"6m`c`Y`Ybcž`Y`h`hc`  
gUa cgdfzj bž`^YXbch`mVma`\_ma`ž`id`ž`a`cj`ci`g`hf`Ubi`fc`ndc`hi`]j`c`Y`bci`d`Yj`z`b`

j`Ughbja ]d f`a nřdfchc Y`Ybca `hU\_`a c\ci `X]gdcbcj Uhig\_i hY bci `Ui hcbca ]f`U  
gdfUj cj Uhigj ^a U`YhY\_`ncXdcj Xb ``Gci Ugbz`g\_`UXVU`d f`a `•nYa b`fW`gdfzj b`fW`  
W\_ `bYb`f`]XYZ`b`žUY`cX`^Y`W`nUj YXYb`f`VmU`Ud`\_`cj zbU`W`z` UXU`fYZ`fa b`fW`\_`fc\_` ž  
\_`hYf`f`dca c\`m`ZbUbWj zb`f`cVWU`\_`fU^ `nYZ`\_`hj b|h`Dfc`bzncfbcgh`YbU`cVfzn\_i ` ` "%`  
ncVfUhYbc`gW`fa U`gci Ugb`f`^`c`a cXYi `fcndc hcj`f`gci ghUj m` Yg`\_`f`fYdi V`\_`m`



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BU`cVfzn\_i `^Y\_ `bU\`f`Xbi h`h`m`d]Wz`j Yfh`\_`z`b`f`ghfi `\_li fUj`Y`Yb`W`fcndc`h`"J]X]a`Yž  
Yj`y`YW`bmih`]`•`fcj`b`\_`ghz`lb`f`gdfzj`ma`U`f`j`U`ghb`f`d`f`a`nř`cj`y`Ya`\_`j`\_`]`b`Y`X`c`ghU`i`^`W`a`i`  
cV`Ya`i`j`U`ghb`f`W`n`X`fc`^`\_`d`n`b`ci`X`c`\_`f`U`g`\_`W`U`c`V`W`b`f`W`fcndc`h`hU`\_`f`X`chUW`n`Y`  
ghz`lb`f`W`Z`cb`X`\_`]`n`•`gh`Y`X`b`f`^`c`fcndc`li`"H`h`c`X`chUW`g`Y`c`V`Y`j`i`^`j`Y`j`y`YW`  
Y`\_`cbca`\_`z`W`g`j`h`Z`b`]`W`a`f`b`^`Y`z`X`ci`W`Z`U`V`m`d`ca`f`j`U`ghb`f`W`d`f`a`\_`i`d`f`a`a`  
W`\_`cj`a`V`m`W`b`Y`j`h`y`f`  
DcgHj`Yb`f`c`V`W`U`\_`f`U^`^`Y`\_`i`d`\_`U`X`i`n`Z`b`Ub`b`f`c`^`Y`X]g`\_`U`j`Ya`]`c`X`]`y`b`f`U`j`  
bUXWznY`^`W`W`z`gh`Y`W`g`Y`h`a`h`c`f`cn`X`f`a`Vi`Xi`^`Y`h`j`bcj`Uh`C`df`ch`c`V`W`a`ž`\_`h`Y`f`  
X]gdcbi`^`g`j`a`h`f`UX`]`b`f`a`a`U`Y`h`\_`Ya`ž`dc`X`f`m`j`b`\_`h`Y`f`W`U`\_`W`cj`W`g`dc`Y`bc`gh`W`\_`]  
a`U`Y`h`\_`Ya`n`g`\_`Ub`a`j`d`fc`W`gi`a`U`f`d`f`]`U`h`n`U`W`Z`c`V`X`f`Y`m`\_`f`U`Y`a`U`Y`h`\_`d`ci`n`Y`j`Y`  
Z`fa`b`U`b`d`Y`j`Y`X`Y`b`W`n`U`h`Y`b`f`g`d`Y`X`Ya`d`Y`gb`X`Y`Z`bcj`Ub`a`nd`gc`V`Ya`  
n`U`W`zn`Y`b`ž`U`hU`\_`b`U`d`\_`U`X`\_`U`d`]`h`z`^`cj`f`j`X`U`Y`h`j`c`f`g`\_`i`h`Y`b`a`U`f`]`b`z`b`f`g`c`\_`i`  
\_`f`U`g`\_`W`j`X`U^`^`U`\_`c`W`\_`i`"8`U`y`f`n`b`U`b`ci`X`]`Z`f`Y`b`W`b`U`W`zn`f`a`Y`d`]`d`Y`n`\_`ci`a`z`j`z`b`f`  
W`U`f`U`\_`h`Y`f`i`Z`g`\_`z`b`f`W`d`f`a` O`\_`Q` C`V`W`a`c`^`ci`g`j`U`b`ci`j`h`y`]`b`ci`g`j`W`n`X`fc`^`j`c`b`  
bU`\_`z`X`U`h`ž`n`U`h`a`W`b`U`g`h`f`U`b`\_`f`U`g`\_`W`d`f`a`d`Y`j`z`X`U`f`•`Y`cj`f`X`chUW`"H`m`h`c`Z`U`h`^`Y`



n Ya `XYHfa ]bcjzb`d YXj yta `ZU hcfmi Ugcj a ]zj Xm`\_fU^Yd gcVf`U\_c hc`j nyyf`  
Zfa U`nYa b`W`gdfzj b`W`W`\_`hYdfj Ydzh a`fc\_Ya žUYbU`^`c`dcXdc Yb`fa c`ci`  
dUfh]Vdcj Uh]`ZU`hcfmi]bgh]hi Vcbz`b`žbYvc`bU`fcXf`c`X`gdcblzbb`]`f`nfcgh` Wİ`cVW`  
`gci`\_fU^YgdjY`U`\_a ]g]i a`Yj nhj c Yb a ]dfcXi`\_hm`

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J`Ugb`f`d`f`a`m`\_fU^`a`U`f`V`hij`hca`hc`fcW`n`fi`VU`%+`a`X"?`Uj`Ugb`f`d`f`a`mcVW`  
g`\_cfc`%\*`&a`X"?`"8chUW`nY`g]zlb`f`c`fcndc`hi`U`ghzlb`f`W`ZcbX`a`U`f`V`hbU`•`fcj`b]`  
\_fU^`bYW`W`\*`&a`X"?`ždfc`cVW`gY`dc`]z`g`XchUW`c`c`c`" %a`X"?`"Nh`W`hc`  
•XU^`Y`hXm`Ugb`f`z`Y`cVW`^`gci`bU`W`blfz`b`f`a`fcndc`hi`a`bc`Ya`a`fb`n`zj`lg`f`bY`  
fU^Y`Z`W`Vi`XY`dch`fncj`Uh]`bzg`YXi`^`W`•XU`"DcXf`j`Ugb`f`W`d`f`a`bU`d`f`a`YW`  
W`\_`cj`W`j`a`X"?`"Yi`\_fU^` žnUh`f`a`W`i`a`i`b]VdU`]h`Y`hc`  
"Nh`W`hc`Xj`ci`•XU^`Y`Ugb`f`z`Y`gY`ghz`Y`bYdcXU`]`c`d`]`UX]h`  
\_fU^`a`XcghU`Y`b`c`V`Ya`j`Ugb`f`W`n`Xfc`^`"5`Y`bU`fcXf`c`X`c`VW`Z`b`[i`^`\_fU^Y`  
U`c`hc`j`nyy`f`•`fcj`Y`•`nYa`b`f`gUa`cgdfzj`mhYdfj`Ydzh`a`fc`\_`Ya`žU`HU`b`YnV`j`z`bY`  
Xci`Zuž`YnU`\_`i`d`]`UXi`X`Y`g`Yh`Yh`Vi`Xci`\_fU^Y`^`Z`b`Ub`b`b`Yn`zj`lg`Y`y`f`">Y`\_`cf`Y`lb`f`  
i`j`fg]ž`Y`g`Y`Y`^`W`Z`b`Ub`b`f`g]h`U`W`c`X`fc`\_`i`&\$\$\$ž`\_Xm`V`m`m`n`W`U`Z`b`Ub`W`j`z`b`m`n`Y`  
ghzlb`f`W`X`chUW`ž`n`Y`d`j`U`"?`i`d`]`UXi`c`X`dc`zh`i`Y`rcy`b`f`c`fc`\_`i`d`Uh`f`bcj`f`fcndc`hcj`f`  
i`f`Yb`f`X`Ub`ž`\_`h`f`f`b`Uj`j`]`c`dc`Xf`n`j`bcgi`g`Xf`Yb`W`X`Ub`f`dfc`\_fU^g`\_`ci`•`fcj`Y`n`ž`%`  
i`bU`,`ž`&i`O-Q?`j`]`U`fa`cb]nUW`bYd`f`a`W`X`Ub`f`g`Y`gh`Ub`X`U`f`X`m`d`U`b`a`]  
j`9j`fcdg`\_`f`i`b]lg`Y`j`y`U`\_`j`c`g`\_`fa`fcW`nzfcj`Y`gb`f`]`U`nz`\_`UX`b`f`g`U`h`V`U`8D<`n`&&i`  
bU`%`i`U`i`b`\_`h`f`f`c`X`fi`i`n`Vc`f`U`g`i`Y`V`X`cy`c`\_`d`Y`gi`bi`n`Y`nz`\_`UX`b`f`X`c`gb`f`Y`b`f`  
g`U`h`m`i`H`U`h`bcj`Y`]nUW`nz`\_`cb`U`c`8D<`d`]b`Y`g`U`\_`f`ca`^`]b`f`c`h`U`\_`f`Ugcj`f`ndc`X`b`f`j`Y`  
j`V`fi`8D<`ž`U`HU`X`cy`c`b`U`d`f`a`cj`f`gh`f`Ub`\_fU^g`\_`W`fcndc`h`\_`X`c`Ugb`f`a`i`  
XYZW`i`n`X`fc`^`"Bzg`Y`Xi`^`W`Xj`h`U`Vi`\_`m`X`Ya`cb`gh`fi`^`ž`j`h`g`"?`ž`h`b`hc`XYZW`i`\_fU^g`\_`W`  
d`f`a`"H`U`Vi`\_`U`" "%`n`U`W`m`W`Y`X`U`cj`f`d`f`a`m`\_fU^`n`U`Y`rcy`b`f`fc`\_`\_`" "%`" "&\$\$)`dc`  
nj`y`b`f`dc`Xf`i`b`U`j`bcgi`g`Xf`Yb`W`X`Ub`f`H`U`Vi`\_`U`" "&`d`U`\_`n`d`ch`h`]`W`d`f`c`dc`Y`h`  
d`f`a`\_fU^`d`]`dc`Xf`i`b`U`g`Xf`Yb`W`X`Ub`f`W`j`Y`j`j`]`ž`%i`"J`]`X`f`a`Y`ž`Y`X`cy`c`\_`Y`  
ndc`X`b`f`d`]`c`X`Y`g`f`z`b`f`dfc`gh`Y`X`\_`b`U`•`h`m`\_fU^`ž`U`HU`V`m`ia`i`g`Y`m`\_fU^Y`\_`Y`\_`cb`W`  
V`Y`nb`U`^`cgdc`XU`]`h`ig`Y`n`X`fc`^`]`b`]`y`f`a`]`c`n`fi`VU`&ž&)`a`X"?`"

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j`fcW`a ]bi `fa žUhc`WU`c`&ž`a`X? "'D Yg`j yWbmfYZfa b†\_fc\_mU`bcj Ymi  
nz\_cb `c`XU`cj`fa`j`bcgi`VmW`g]UYXcj`c`]j`nb`fghbza ]h\_i ž`YhYa`dc`bUV`jzb†  
cVYa`i`j`Ughb†W`d`†a`bU`•fcj`b]\_fU^`^YbYXcghUy`bf"

DcX†`bUXLb†W	Bzfc_m_fU^ _ " %" ' "'&\$\$) 'dcX†`" ž%1
DcX†`_fU^`bUXU`cj`W`d`†a`YW`Vnbcj`YmFI`8` <sup>QSQ</sup> fl`ž%1`L	'`S`+`-`'`(`
Nhc\c`hYcfYh]WmcXYg`zbc`j`%'dc`cj`]b`Xi`VbU&\$\$)	*-) `S*+`
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: ]_hj`b†`nz`c\`UbUXcHUW`flci`nY]hi`mid`Yj`YXbf`Xc`FI`8Lj`c`VXcV†` @989B`!`6`9N9B`fl`#%&1`&`i`L	*`*`(-`)%`
HYcfYh]W`f`d`†a`m_fU^`Vnbcj`YmFI`8`fKub`" ž%1`ž`XcHUW` fl`Yj`YXbf`Xc`FI`8L	,`-`-`&'`,`S`

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]gh`dfc`bzncfbeghVi`XYj`\cXbf`j`[fUZ`"``"'%"`i`j`fghdc`UX†`^YXbch]j`W`\_fU^`  
j`nzj`]g`cgh]`bU`<`8D`dYf`Wd]HU`?`fU^Y`^U\_c`hU\_cj`f`b]Vd`fb`bYa`U†`d`†]y`a`c`bcgh†hck`  
dc`UX†`XfUa`Uh]Wmcj`lj`cj`Uhž`U`i`X†\_mbYXcghUy`bf`ž`bUb`b†`gUa`cg]Ubcgh]`bYvc`  
X†\_mgj`f`gd†y`ndfcgh`YX\_cj`UhY`g`f`ž`b`Wj`nd`j`U`†W`nY`nz\_cbU`"



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Cdfch]dc zhY bfg]hi UWj `fcW &\$\$%gYhch`dc UXfb]U `dfi XW`bYna b]`czUY`  
a c bzz YbYdfzj `d f]y`]Wchj `Vi XY`hb`ZU`hZ Ydci nYj `d fdUX`  
>|\ca cfUj g\_f^czi ghWf^c`U? Uf`cj Ufg\_f^c`fUYXcy`c`\_YnYdyYb`fYUW< 8D`dYf`  
Wd]hU`df a fi `nUW`ci` Yg\_ci `fYdi V`\_i`  
DU`\_] YVmW`a `dfc`ghfi bf`dcdgzbf`gci Ugbf`g]hi UWZj Y`hYf`gY`fUY`bUWznY`Z`  
i `h`f\_U g\_f^c j fUni z`bUdUXz`a `hYfa `b`a `fbz`gW]ncZYb]Y`8Y`i fYVmhch] `fUY`  
a `md`b]hZ b`Wj ny`f`c`gUa cgdfzj b`c`• nYa b`c`W`\_i zUYbmb `y`bUghUj Yb`  
gnghfa i `Y]W`ZbUbWj zb`n`b]W`XY`ZU`Mc`X`z`gd`y`Y`U`ci g]`dfcX`ci Ybci `fc`\_i`  
• ghYXb`f`ghz`b`a`cW`8c`\_zXU`f`hc`bY`Ybca `Y]W`bYXcghU`Y`bf`j`Ughb`f`d`f`a`nZ`UY`  
\_i`d`f`\_UXi`\_]`b`h`\_`dca`f`\_Ud]h`z`cj`W`UV`b`W`j`XU`^`z`j`fcW`&\$\$`'`hc`Vm`c`  
bYW`W`%&`i`"6`bf`j`XU`Y`dU`\_`h`j`c`f`j`fW`bY`-`S`i``Y]W`W`\_`cj`W`j`XU`^`z`U`dfc`h`  
gY`\_`fUY`bYa`c`\_`ci`\_`U`\_`c`XYW`b`h`f`U`]`ncj`Ubz`g`c`\_`U`g`h`z`b`f`g`d`f`z`j`m`d`f`U`\_`h`W`m`j`V`Y`W`  
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BcjY]nUW`rz`\_`cbU`c`8D<`gY`d`]`f`cn`Yb`b`YX`ch`\_`U`dci`nY`\_`fU`g`\_`f`•`fcj`b`"CVW`a`h`ch]`  
bz`Y`f`dcXY`rz`\_`cbU`c`f`c`ndc`h`j`fa`i`f`Yb`f`XU`b`f`dcX`f`b`UW`c`g`h`z`b`f`a`j`bcgi`j`Yj`y]`  
&Sž`-`i`"">>]`j`&"`\_`Ud]h`Y`g`Ya`g`Y`na`b]`\_`c`h`ca`ž`Y`dcXY`\_`j`U]Z`\_`cj`Ub`W`c`X`UX`  
cW`Z`V`md`YX`dc`\_`z`XU`b`f`b`Uj`y`Yb`f`j`XU`^`a`\_`c`V`h`U`\_`h`m]`f`z`h`j`h`y`f`b`Y`\_`c`Y`\_`z`j`Ub`  
bzf`ghd`f`a`"D`YXYa`b`Yn`Y`d`U`i`y`z`b`d`f`YX]`\_`cj`Uh`h`z`^`U`\_`a`nd`gcVYa`g`Y`na`b`f`

dca f'd f'a Uj XU^ i ^YXbchlj W'cVWz bYwc W\_cjz ZbUb b†• ^a UVi XY'rzj lg'z' bUfcngU\i ]bj Ygh b†W'cdYfUW^YXbchlj W'a i b]WdU]h"

8Uyfa 'ndU lj W'dfcVfa 'a i b]WdU]h^YbYXcghUy b 'd tgd j Y\_ 'bUj \_cb' d YbYgYbf'ghz b†gdfzj m'Hm b j 'df a fi 'dc\_f jz'dci nY, \$i j XU^ ž\_hyf'cVW j nbU\_ zXU†bU\_U\_hj ]hmgdc^Yb f'g'd YbYgYbci 'd gcVbcgh†"Huc'g]h UW^Y\_fU'b · bYj m'c j i ^Wzdfc h Y\_j ]'bYXcghU\_i ZbUb b†W'dfcgh YX\_ ^Ybi hbc'gb] cj U i j XU^YbU'a tgh b†j Y Yb f'ghU\_nz U'hYXm] ^Y]W · fcy Y "'?cb\_f f b 'gYhYbhc'dfcVfa · Vmhcgb 'Xch\_z bY'Ybca (&\$) 'cVW'g'fcny† Ybci 'd gcVbcghžUYHU\_f%' 'cVW' g'dcj Yb a 'cVWb†a · UXYa "BU'ha hc'a tgh 'VmVmc'n Ya 'i ]hY b f'gfi b ' dcdgUhd f z j 'dci ]hci 'hfa ]bc'c[ ]ždfc h Y^gYa 'gYj 'XcgUj UXb†a 'hM hi j bcj U' XYg\_f]dW^YXbchlj W'ZcfYa 'a i b]Wdz b†\c'n tnyb†dci nY'c\_fU'cj "'J'&'\_Ud]hc'Yž j' zgh]'&' "%'^gYa 'gYma ]b]'c'ha ž YXc' Yg\_f^c'gnghfa i · nYa b†gdfzj mVm' ja d'Ya Ybhcjzb'dfj Y\_ 'gUa cghUhf'U'd YbYgYbf'd gcVbcghž'h"ga tYb 'gnghfa · nYa b†j Y Yb f'gdfzj m'D YbYgYbz'd gcVbcghidfcy'U'bU'fcX†'cX'gUa cghUhf' d gcVbcgh'c'b W'g'c ]h ^yfa j j c^Ya "Dc'rz b\_l i 'cVWb†W · UX 'VmU'hch' d Yj YXYbU'd Yj z bz' zgh'^Y]W 'Z b\_ W' bU'cVW'g'fcny† Ybci 'd gcVbcghž †a j nb\_l 'U hnj "d YbYgYbz'd gcVbcgh="ghi db "'CVW'g'dcj Yb a 'cVWb†a · UXYa 'bUcdU\_ X]gdcbi †'d YbYgYbci 'd gcVbcgh†="ghi db 'Uj Yj yYW'cghUhf†W j nVfUb W'cVW'W' d'U†'d YbYgYbz'd gcVbcgh="ghi db "'?fca 'hc\ch'X 'Yb†cVW' bU'^YXbchlj f'ghi db · d YbYgYbf'd gcVbcgh'^Yh YWU'fcn]ycj UihU\_f'cVW'g'a Uhf] b†a · UXYa 'UcVW'gY ghUj Yb†a · UXYa "'J'gci Ugb f'XcV ^gci 'cVW'g'fcny† Ybci 'd gcVbcgh†\cXbcWbmi j 'rzj lg'cgh] bU'dc hi 'Z b\_ b†W'a tghž'cVW'g'dcj Yb a 'cVWb†a · UXYa 'nUgY' j 'rzj lg'cgh] bU'dc hi 'cVmjU hY"

J'fcW&\$\$('Xcy'c'cdfch]fc\_i '&\$\$' \_'^YXbcfzncj fa i 'nj yYb†d tgd j\_ 'c) i "'Hhc' bUj yYb†nbUa YbU'c'd tgd j Y\_ j Yj y]'%ž 'a 'X'?' 'dfc\_fU'YU\*' 'a 'X'?' 'dfc'cVW' FcnX 'Yb†hc\c'd tgd j\_i 'dfc'fc\_&\$\$' j 'h]g'?' 'dfc'^YXbchlj f'Xfi \mcVW'ncVfUni ^Y HVi \_'U' "" "'? 'W\_cj fa i 'd tgd j\_i 'dfc'cVW'="ghi db '^Yh YWU'd ] tgh'^Yh 'GGD Q&Q ž\_hyf 'Vm'dfc'fc\_ '&\$\$' ; - \* 'a 'X'?' ".....

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d`řa`mUj`XUYbU%\$\$\$`YXbchlj`W`Xfi` \ `cVWnUfc\_`&\$\$`ždU\_`n`gha`Yž`Y),))`  
cVWXcgzjz`n`W\_`cj`f`c`d`řd`j\_`i`dci`nY`&i`žW`nbUa`Ybz`XchUWj`Yj`yj`  
?`bU`YXbi`cVYWI`cVW`hc`ch`Xfi` \ i`žg`d`YbYgYbci`  
d`gcVbcgh`="`ghi`db`YdcXYHUVi`\_`m'`""`("df`a`fbz`•`\fUXUj`XU`^`dci`nY`&( `i`"  
GhY`b`j`dc`Yha`Ya`Ydfcj`fghj`bU`cdU`bfa`\_`cbWjgdY`hfUž`hXmi`cVW`  
g`d`YbYgYbci`d`gcVbcgh`ghi`db`="`Hhc`cVW`dUfh`Wdi`ř`bU`W\_`cj`fa`cV`Ya`i`  
ghzlb`řW`d`řd`j\_`\*( `i`dci`Xř`Ya`žHU`Ydf`a`fb`ghzlb`řd`řd`j\_Y`bU`cVW`  
g`fcny`ř`Ybci`d`gcVbcgh`Y`?`">U\_`Y`cd`ha`c`bc`j`nclncfcj`U`h`  
n`HUVi`\_`m'`""`("ždf`a`fbz`•`\fUXUj`XU`^`Y`i`h`W`hc`cVW`-`\$`i`žW`Y`a`bc`Ya`  
i`gdc`c`lj`Y`ř`ř`c`bY`j`a`lbi`fa`d`řdUX`žUY`nzfcj`Y`a`i`g`řa`Ya`řhbU`dUa`hž`Y`gY`  
HU`f`YXbz`c`UVgc`i`lb`a`bc`Ya`j`ny`ř`WZ`m'`

Hnd`cVW`	CW`=	CW`=	CW`=	GHU` a`gU`	DFU`U` Q`Q`	?`fUY`
Dc`Yngi`V`Y`h`j`_`Um`[cf]]	,),)	%`'`	&\$)	'`	%`	%`
Df`a`j`XUYbU%\$\$\$`cVnj`"řhg"?`L`	(*`-`	*`%`%`	-`)(`	%`&`*`'`	%`&\$`	%`,`
Df`a`"d`řa`nbU%\$\$\$` cVnj`"řhg"?`L`	W_`cj`f`	%`%`%`	'`\$\$`	,`*`&`	)`-`-`	+`%`+`
	gdf`"dcd`U`h`mU` gUb`_`W`	,`)	,`%`	%`,`	&`('`	'`&`,`
	dfcWbhc`j`""` d`řa`	)`&`	&`+`	&`'`	(`%`	(`)
Df`a`fbz`•`\fUXUj`XU`^`Q`Q`	&`(`	(`-`	-`\$`	(`+`	((`	*`)

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HUVi`\_`U'`""`("

>U\_`Vmc`dUrfbf`nid`YXWcnřW`•`XU`^`ž`Y`\_`i`d`ř`UXi`i`cVW`g`d`YbYgYbci`d`gcVbcgh`  
="`ghi`db`d`řd`j\_Y`bUj`\_`cb`ghzlb`ř`gdfzj`mbUdfcgh`b`YXcghU`i`řW`CVW`dU`\_`a`i`gY`ř`  
h`bhc`XYřW`h`řbUbWj`UhVi`n`řb`W`j`Ughb`řW`d`řa`b`Yvc`n`řb`W`XchUW`ř`  
\_U`Xcdz`Xb`řa`hc`j`nb`\_`z`Y`cbca`jW`mb`YZ`\_`hj`b`ř`g`li`UW`BU`ř`h`gh`gYi`h`W`hc`  
a`U`W`a`i`b`jW`dU`j`hb`Y`Xbz`c`z`Xbf`Ughfc`bca`jW`f`gi`a`nž`b`jW`fb`gY`Xca`b`ř`za`ž`Y`  
j`bUdfcgh`ř`j`h`j`b`Y`řW`g`fca`bf`fcndc`h`k`hc`Y`l`g`h`i`řW`ř`g`z`b`ř`b`Ud`h`ř`g`l`b`  
dcW`i`ř`I`cVW`g`d`YbYgYbci`d`gcVbcgh`ř`j`c`ř`ghzlb`ř`d`řd`j\_Y`i`gdc`c`lj`W`-`\$`i`"  
>U\_`gYa`ř`U`Y`j`y`Y`i`j`YX`ž`Y`Xbz`gY`c`b`Ydca`fb`j`ny`ř`ř`XU`Y`ž`\_`cb`f`ř`b`ř`ř`g`U`g`Y`a`j`  
Vc`i`Y`b`Ydc`XU`j`c`cdU`h`hž`U`HU`j`h`W`hc`n`V`j`U`řW`b`Yi`f`U`h`Yb`W`%`\$`i`a`Y`Y`řW`  
fcndc`h`m`W`h`Y`b`dc`y`\_`c`X`h`i`"

D`YXdcg`YXb`ř`HUVi`\_`Už`\_`hfz`gYj`bi`Y`XYa`cbg`f`UW`gci`Ugb`W`XYřW`h`j`Y`ghzlb`řW`  
d`řd`j`W`b`U`ghzlb`ř`gdfzj`i`ž`Y`HUVi`\_`U'`""`)"`HU`g`fcj`bzjz`g`hfi`\_`hi`fi`d`řa`Uj`XU`^`  
cVW`bUj`\_`cb`ghzlb`ř`gdfzj`mU`Y`nb`ř`dU`rfb`ř`Yj`gci`Ugb`cgh`ř`j`c`ř`ghzlb`ř`d`řd`j\_Y`

gl'beci žhfa h† hj fh|beci j ci 'a U'cf|hi d |ZbUbWj zb†hf|c'a i b|Wdz b†d gcVbcgh|''

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Gdfzj b†dcd`Uh_m	%ž )	&	AnXcj fj XUY	%( žS(	*%ž
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•fcj b|`a i b|WdU|h`Yj #W`bY `ndc`cj |bm#j c Yb`Xi \ `Ya `h #`bYj` h#W`a gh`DfU`ci ž
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dcnj`c`b`f`hYa dc`bzf` ghi ` `jgd#Y`c`ghU|bUW`8`i \ `bU`•fcj b|`\_fU^ ` `|b|`\_Y`\_cbWfc\_i `
&S\$` `Yb`WU`%ž `a `X`? žW` `Y` zgh`Udca fb `d |`UH`bz"
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fcW`&S\$`\* `d Ygh`c`cj c #`c`XU`y`a `bzf` ghi `nUXi Ybcgh`U `bU` \ `cXbci `; `Sž`&a `X`? "
>Yhc`Xzbc`h`a ž` Yn`Y`a fbUj`Y`\_z`a` ghU`U`\_fU`Y`Vi` Xci `dfUj`X` dcXcVb` j`Yj` h`y`a`
fcngU`i` j`mi` #`Uh|`d` ^`\_ma` Yn|bzfcXb#W` #`bUb` b#W` |bgh|hi` W`f#j` fcdg\_z` |bj`Ygh|` b#
VUb`\_Už`F`cnj`c`^`cj`z` VUb`\_UF`UX`m`9j` fcdn`L`U`X`chUW`c`X`Z`b`X` `9j` fcdg\_f`i` b|Y`8`U`y`a` |
ZU`\_hcf`nž`\_h`f`f`Vi` Xci `dcXdcfcj`Uh`h`b`h`c`b`Yd` #`b|j` j` jc`^`gci` `^|` \_i`d` #`\_UXi` `na` #`b`bz`
bcj`YU`rz`\_cbU`c`8`D<` `|`b`Y`X`c`gh`U`h`Y`b` `d` #`gd` j`Y`\_`b`U`j`\_`cb`\_ghz`lb#`gdfzj`nž`dfc`h`c`
|`bzj`f` \`\_`cb`W`d`W`f`Y`Z`fa` mj`Y`Y`b` W` #`b`Ub`W`dc` #`z`g` `Y|`|g`U`h`j`b`#`a` |`•`dfUj`Ua` |ž`\_h`f`f`
ca`Yn`#`a`c` b`cghj`nb|\_i` `b`Y`\_`cb`h`f`c`^`cj`Ub`f`^`c`Xi` \i` `•`n`Ya` b#W`\_g`Ua` cgdfzj`"J` jc`^`i`\_zn`Už`
`Y`n`Uj`Y`X`Y`b`#`g`f|`\_`h`b`#`W`ž`rz`\_`cb`Ya` `d` Y`gb` `gh`U`bcj`Y`b` W`dfUj`|`X`Y`ž`Vi`X`Y`j` \ `c`X`b`f` `Y`b`dfc`
`\_f`U`Y`U`j` h`y`#`a` ghU`I` `a` Y`b`y`#`W`\_c`V`W`V`ma` `c`ghU` |h`\_i`d` #`\_UXi` `na` c`W`b`#`\_fU^`
j`m`UX`cj`U`h`g`Y`\_`•`j` f` a` `c`V`W`j`f`za` W`d` Yn`\_ci` a`z`j`z`b`#`Y`|W` \ `cgdc`XU`Y`b`ž`d` #`d`UXb`
`n`Uj`f`gh|`b`gh|hi` h`bi` W`b`f`gdfzj`m`Gci` U`gb` `bzj`f` \ `d` Y`X`dc`\_`z`X`z`n`Y`g`h`f`Ub`mi`A` |b|`gh`f`g`h`j`U`
j`b|`h`U`a`cb|`hcf|`b|` `Xi` \ ` `Y`X`b`ch|j` W`\_c`V`W`U`^`Y`gh|`Y`X`i` \ `c`j`z`g`i` VU`d`Y`\_fc` #` \ `f`Ub|W`
`S`i` ž`d`U`\_`Vi`X`Y`c`V`Y`W`d`#`g`Ya` bci` `Z`fa`ci`j`mj`zbU`\_`d` |`Y`h`#`H`U`\_`cj` W`\_cd`Uh`Y`b`ž`\_`h`f`z`
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`b`Y`c`g`Y`c`V`X`c`V`bz`g`|hi`UW`Vi`X`Y`cdU`\_`cj`U`ž`Vi`X`Y`\_`cb`\_`f`fb`#`c`V`W`j`m`U`h`Y`b`U`n`Y`g`Y`n`b`Ua`i`
`UX`U`h` `c`X`chUW`n`Y`ghz`lb#`c`f`c`f`c`d`c`hi`U`Z`b`X` "'7Y`\_`cj` `d`Y` \ `Y`X`n`UXi` Ybcgh`c`V`W`
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Table with 10 columns: Fc\_, %- ( % - ), %- \* , %- + , %- , , %- - , &SSS, &SS%, &SS&, &SS'. Row 1: NUXi YbcghcVW, %, &S, &, ' ( ' - ( \$ ( % ( , ) \* +S

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N`X`cgUj`UXb#`c`h`l`hi` `W`\_`Ya` `U`gb` `j`n`d` `j`z`ž` `Y`d` |`\_`cb`W`dcj`z`b`#`g`n`gh`f`a`i`
j`#W`•`fcj` `cj`f`^`c`gdfUj`cj`z`b`#`j` W`j`Y`Y`b` W`j` `Y`g`\_`f`f`Y`di`V|W` `Vm`U`dci` |`H`U` `UXU`
cdUh`Y`b`ž`\_`h`f`z`f`Y`gd`Y`\_hi` #`rzj`fnž`\_Y`\_h`f`a` `^`ga`Y`X`c`y`|`j`df`V` \i` `%`\_`Ud|`h`c`m`i`
?i`d` #`\_UXi` `gh`f`U`h`Z`\_`U`W`XU`cj`f`^`cj` b`c`gi` `Y`X`b`ch|j`a`j`z`X`b`#`a`g`h`i`d` `a`j`dc`X`gh`U`h`



cXdcj fXz hYcfYhW fa i cdhja i ž\_hYf f j hfhc'cVUgh'ghUbcj ]'F''5''A i gl fUj Y''8z`Y`Y`  
dch yi ^WZ` YgYbUa i b]Wdz`b`•fcj b]dcXU ]`c`gd`b]hX` Y ]hf`\_f]hff]i a`  
gl[ b]Z`Ubfb`c`dcXfi j`Ughb`W`d`fa` bUd`fa`YW`W`\_cj` Wždfcfc`YhYdfj`YdU`  
`gci`i`gUa`cgdfzj`mgd`b`bmid`YXdc`\_`UXmi`U`hcbca`j`Y`U`mc`Xdcj`Xbcgh`"J`%`\_`Ud]hc`Yz`  
`cb`\_`f`fb`j`zgh`%"`("ž`\_`hYfz`dc`^Xb`zj`UU`c`XchUW`W`U`hf`Ub`g`Zf`YW`^`ga`Y`j`ng`c`j`|`|`  
nzj`fž`Y`\_`cb`\_`f`fb`W`W`^`nY`b`Y`^`Y`b`^`U`b`YZ`\_`hj`b`^`X`cgz`b`c`i`h`g`•`Y`c`j`c`i`X`ch`U`W`  
gY`gdc`i`•`U`gh`"=j`hca`h`c`c`^`Y`X`i`^`Y`Y`g`\_`z`Z`g`\_`z`b`f`df`U`Y`n`U`^`X`bc`g`h`Y`c`f`Y`h`W`a`j`  
dcnbU`h`nž`df`c`c`Y`df`z`j`h`U`\_`cj`h`c`X`fi`^`X`ch`U`W`j`Y`g`\_`f`f`Y`di`V`]`W`d`Y`j`U`i`^`Y`  
J`\_`Ud]hc`Y`j`bcj`Ub`f`d`Y`X`gh`U`j`Y`b`f`Z`g`\_`z`b`f`c`Z`X`Y`f`U`]`ga`i`V`n`m`j`h`j`]`b`c`i`d`c`d`]`g`c`j`z`b`m`i`  
a`c`X`Y`m`g`Y`n`b`U`b`b`Y`f`Y`U`]`gh`W`a`j`d`Y`X`dc`\_`U`X`m`i`?`hca`i`h`c`n`^`X`bc`X`i`y`c`j`z`b`f`X`c`W`z`n`f`  
dc`W`cd`]`h`Y`b`d`f`c`c`ž`Y`cd`h`ja`U`]`n`U`W`f`Y`z`b`f`g`]`h`i`U`W`V`m`j`m`U`X`c`j`U`U`j`m`i`h`f`b`Y`ga`f`b`  
g`c`h`f`^`c`a`U`h`Y`a`U`h`W`f`^`c`U`d`U`f`z`h`i`"J`d`f`U`]`^`X`Y`j`y`U`\_`\_`dc`X`c`V`b`a`cd`h`ja`U`]`n`U`W`a`X`c`^`h`i`  
dcb`\_`i`X`c`X`j`y`b`a`j`W`gh`U`a`]`"?`X`n`V`n`W`c`a`Y`j`]`\_`i`d`\_`\_`U`X`i`d`f`c`V`Y`a`U`h`\_`i`d`c`d`]`g`c`j`U`b`c`i`  
j`z`gh`%"`"%"`ž`\_`cb`\_`f`fb`a`za`b`U`a`ng`]`j`V`f`j`Y`\_`c`gh`Z`g`\_`z`b`f`^`X`b`ch`\_`m`i`]`g`\_`U`X`V`m`i`  
j`Y`Y`b`W`g`h`U`h`ž`n`]`gh`]`V`n`W`c`a`ž`Y`Y`g`\_`d`f`z`j`b`f`U`]`b`gh`h`i`V`cb`z`b`f`z`a`Y`W`X`c`j`c`i`^`Y`  
^`X`b`ch`]`j`a`a`i`b`]`W`d`U`]`h`z`a`n`j`n`y`c`j`z`b`f`Y`Z`\_`h`j`]`m`i`U`^`c`g`d`c`X`z`f`b`c`gh`\_`i`d`\_`\_`U`X`i`  
j`n`h`j`z`Y`b`f`a`h`U`\_`n`j`U`b`W`X`c`V`f`c`j`c`b`W`g`j`U`n`\_`c`V`W`<sup>0(0</sup>H`U`c`d`f`z`j`b`]`W`z`c`g`c`V`U`a`Y`  
z`gh`Y`b`a`]`a`c`^`]`b`f`Y`]`a`]`bc`j`U`h`X`]`g`h`c`f`n`Y`ž`\_`h`Y`f`f`j`n`b`\_`U`^`X`i`\_`m`i`d`f`]`y`b`f`Z`U`]`a`Y`b`h`U`W`  
X`c`a`z`V`W`c`V`W`^`H`Y`b`h`c`^`Y`j`g`Y`a`d`c`d`]`g`c`j`U`j`^`&`\_`Ud]hc`Y`b`U`d`\_`\_`U`X`j`z`gh`&""`%"`U`  
^`X`b`f`a`n`i`a`W`n`z`j`f`ž`Y`d`Y`j`U`i`^`W`a`b`c`g`h`f`a`]`b`]`U`i`f`b`f`W`c`V`W`b`Y`a`Y`g`U`a`c`c`  
g`c`V`j`n`h`j`z`Y`h`Y`Z`\_`h`j`b`f`g`n`gh`f`a`a`i`b`]`W`d`z`b`f`c`n`n`Y`b`ž`b`Y`c`^`Y`]`W`V`b`f`j`X`U`Y`ž`  
n`Y`a`f`b`U`U`X`a`]`b`]`gh`f`U`h`j`b`ž`d`c`^`h`f`j`h`j`]`b`i`n`X`f`c`^`ž`\_`h`Y`f`f`V`m`i`b`U`\_`a`c`^`m`V`h`j`m`i`]`m`i`b`U`  
c`V`Y`W`b`d`f`c`g`d`y`b`f`]`b`j`Y`gh`b`f`d`f`c`^`Y`h`m`i`8`c`V`f`c`j`c`b`f`g`j`U`n`\_`m`c`V`W`i`a`c`i`^`h`a`h`c`  
a`U`a`^`X`b`ch`\_`z`a`•`n`Y`a`b`f`g`U`a`cgdfzj`mg`c`i`Y`b`f`b`Y`b`n`U`•`Y`Y`a`d`f`c`j`Y`X`Y`b`f`  
h`U`\_`cj`W`h`c`]`b`j`Y`gh`b`f`W`d`f`c`^`Y`h`ž`U`Y`d`Y`X`Y`j`f`a`j`n`h`j`z`Y`f`d`f`z`j`b`f`d`U`h`z`f`a`i`ž`X`i`\_`m`i`  
\_`h`Y`f`f`^`g`c`i`a`i`b`]`W`d`U`]`m`g`W`c`d`b`m`i`d`]`g`b`f`Y`b`f`z`\_`U`X`d`Y`f`W`d`]`h`U`d`c`g`\_`n`i`c`j`U`h`g`j`a`  
c`V`U`b`a`X`c`g`h`U`h`b`c`i`•`f`c`j`Y`d`c`h`Y`b`W`j`Y`Y`b`W`g`h`U`h`"8`c`V`f`c`j`c`b`f`g`j`U`n`\_`m`c`V`W`  
g`Y`d`f`c`c`g`h`z`j`U`f`U`gh`a`j`d`f`Y`a`W`X`ch`U`W`n`Y`g`h`z`h`b`f`c`f`c`n`d`c`h`i`]`Z`b`X`ž`d`f`c`c`Y`X`c`\_`z`f`  
`f`d`Y`b`Y`]`n`c`c`j`U`b`f`^`X`b`ch`\_`m`i`j`m`i`h`i`^`a`g`j`Y`b`f`j`Y`Y`b`f`Z`b`U`b`W`"B`Y`n`f`X`\_`U`\_`X`m`g`Y`^`X`b`z`  
c`]`b`j`Y`gh`W`X`c`j`Y`Y`b`f`]`b`Z`U`gh`f`i`\_`h`i`f`nž`d`f`c`c`Y`d`f`z`j`c`b`c`c`V`Y`W`b`f`d`f`c`d`c`^`Y`b`f`j`n`h`j`z`f`n`  
a`i`b`]`W`d`z`b`f`W`g`j`U`n`\_`j`h`f`h`c`]`b`j`Y`gh`b`f`c`V`U`gh`j`^`c`X`b`^`y`f`c`^`U`Y`Z`\_`h`j`b`^`y`f`c`  
]`b`j`Y`gh`c`f`U`"

DcXYj`d`]`g`i`n`Y`g`n`gh`f`a`i`5`F`=`G`b`U`]`b`h`Y`f`b`Y`c`j`W`g`h`f`z`b`\_`z`W`A`]`b`]`gh`Y`f`g`j`U`Z`b`U`b`W`Y`g`\_`f`  
f`Y`di`V`\_`nž`V`m`c`b`U`b`U`j`Y`a`•`n`Y`a`f`\_`"%"`%`&`"`&`\$\$`(`Y`]`X`c`j`z`b`c`W`\_`Y`a`+`(`X`c`V`f`c`j`c`b`W`  
g`j`U`n`\_`c`V`W`^`Y`]`W`f`c`n`X`Y`b`f`d`c`X`Y`\_`f`U`^`X`Y`a`c`b`g`h`f`i`^`Y`h`U`V`i`\_`U`"`,`"ž`j`Y`\_`h`Y`f`f`^`Y`^`Y`h`  
d`f`c`c`f`]`Y`b`h`U`W`i`j`Y`X`Y`b`d`c`Y`h`c`V`W`j`X`U`b`f`a`\_`f`U`]"

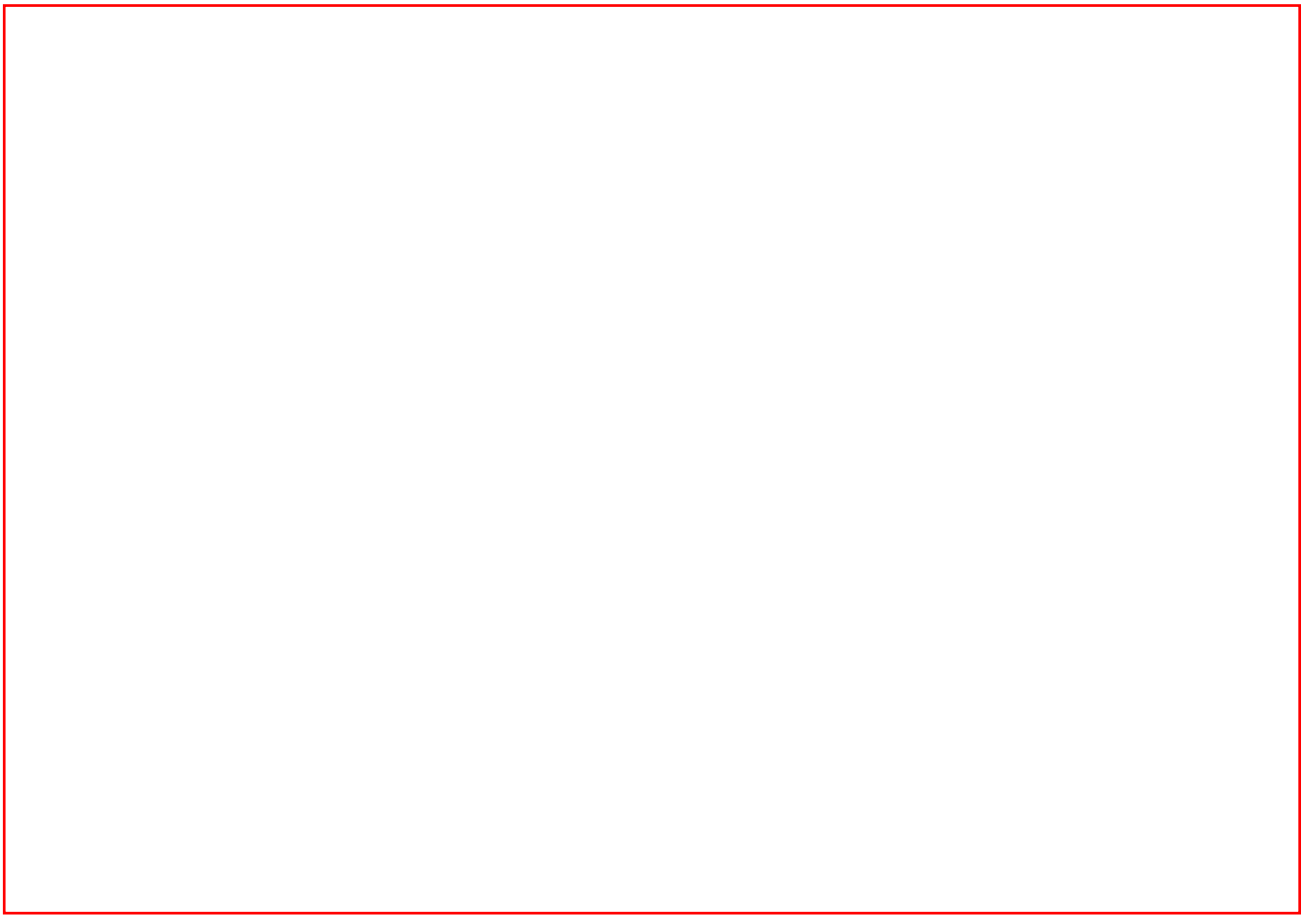
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C@CA CI 7? `?F5>	' - '	) -
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A CF5JG? CG@9NG? `?F5>	' \$&	' +
<b>79@? 9A</b>	* &( (	+(*

.....DfUa Yb. 'A: F

HUVi ` \_U' " , "

Hcž YgYXcVfcj c`b`f`g`j Un\_mcWj i \_znUmV hj Y|WYZ\_hj b`a `bzghc^Ya `d |`  
 dcg\_nlcjzb`j Y Yb W`ghU\_ žXc\_i a Ybhi ^Y|gfcj bzb`g`fc\_Ya `&\$S%ž\_Xm^W`dcXY`  
 ghY`b`f`c`\_fU`g`f`c` `Yb b`V`m`c`bU`•nYa ` Yg\_f`fYdi V|\_midci nY( & ">U\_`a `Ya Yn`  
 HUVi ` \_m' " , ""Y`W`j nalcncfcj U`ž`nXUY\_U`bY`j `W`^YXcVfcj c`b W`g`j U\_ `cW`j Y`  
 GhYXc Yg\_fa `U>|\ca cfUj g\_fa ` \_fU`"BU`cdU bfa ` \_cbW`gdY\_hfU`gYbUWznY`f`\_fU`  
 ?Uf`cjUfg\_ ži ghW žN`bg\_ `UA cfUj g\_cg`Yng\_ ""D Ygb `y`f`nzj fmj`yU\_`cVXf `a Y`  
 h\Xnž`nc\`YXb`a Y!`|`d |`gYghUj cjzb`h`c`c`dc UX`|`dc YhcW`j `YXb`ch`j W\_`fU`W`"  
 JnX `Yb`a `dc hi `cW`dc hYa `XcVfcj c`b W`g`j U\_ `cW`cVXf `a Ydf a fb `dc Yh`  
 cW`d |dUXU`W`bU`^XYb `XcVfcj c`b `g`j UY\_ "H`h`c`bcj `cVXf Yb`f`•XU`Y`dU\_`  
 ncVfUni ^Y[ fUZ' ""&"

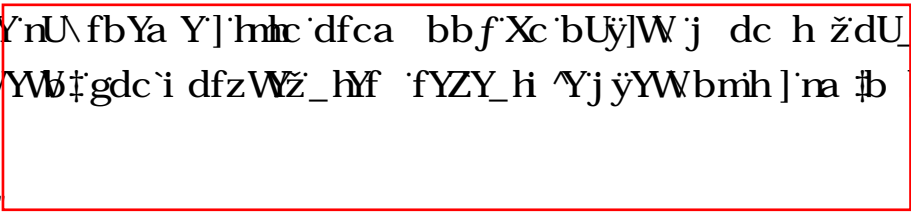




DfUa Yb. 'A: F

; fUZ' "'&"

>Ygh] Yj Yna Ya Yj • j U\i ]'dc YhicVWj 'XUbf a \_fU]ž dU\_ gYbza 'dc UX†nYj b  
 cVa b†'Bcj j nlc hU b • XUž dcXY\_ hYf^ c'Vi XYa YXUH gY Uncj Uř'bnb†  
 d YXghUj i ^Ydf a fb 'dc YhicVWd ]dUXU^W bU^XYb XcVfcj c'b 'gj UnY\_ "8Uc Vmi  
 gYhXm MŽ Ya YnlcVWb†gdc i dfzW^Yj 'd ]dUX 'b†\_f^ c'\_cYZWbhi 'n Ya ..  
 Ub[U cj Ub ^yždfc h Ya i b]VdU]hU'dUfh]Vdi ^Yj 'hfc'gli UWbUnj nycj zb†  
 YZ\_hj bcgh'U\_hj b ^'gj hY†cgcVb†• Ugh"J 'hca h'c\ ^Xi ^YbU'hca 'bY^fdY\_fU^  
 >]\ca cfUj g\_ ž@]VfYW \_ ]'C`ca ci W "BUcdU\_ bY^ Ygl]j 'hca h'c\ cXbcWb†j YXY'  
 \_fU^>]\c Yg\_ 'UJngc ]bU" DcXfcVb ^'nYj 'hca h'c' df\_n\_i a i 'dc\_fU cj Uř'nU\fbYa Y!  
 ]'Xc'bUj]W • j U\ Xj UXUy†j nbUa bf'ZU\_hcfnž^Y]W j mci Yb†nUbU nmVmi'a c\`c'  
 XcgU Ybfj g`YX\_mrbYd Ygb]h'>gci ^'a ]fcnc\U\_fUYUHU\_f'dc YhicVnjUhY'j \_fU]''  
 >Ygh] YnU\fbYa Y]'hlc'dfca bbf'Xc'bUj]W'j dc h ž dU\_ g'c Yb 'i \_UnUhY'  
 a YnlcVWb†gdc i dfzWž\_hYf 'fYZY\_hi ^Yj yYWbmh ]'ra ]b bf'XhYfa ]bUbhžj ndUXz'  
 HU\_hc.'



•..... ž\_XY\_] ^Y\_cYZWbhi  
 a YnlcVWb†gdc i dfzWj ]!hfa \_fU]žl\_U^Ydc YhicVWj \_fU]žl\_V^Ydc YhicVnjUhY'  
 j \_fU]žl\_W^Yfcnc\U\_fUYfj \_a &žm^Ydc YhXcVfcj c'b W'gj Un\_ 'cVWj \_fU]U'

gci Yhij U\ 'k<sub>U</sub>Ž'k<sub>V</sub>Ž'k<sub>W</sub>ŧ' % Q Hhmc jz\mid YXghUj i 'f nb j nbUa 'YXbchlj W' ZU\_hcf 'bU'XYhfa |bcjzbŧ|bhMbn|hnia Yn|cVYWbŧgdc'ì dfzW" DcbYWU' 'gYa 'ŧa' ghY'bc i jz\i ž'U\_c i 'ŧa' i f |]'Y'W'U'hc |]"BY'j hŧŧdcXŧ'Vm'd | YbžghY'b 'U\_c j Y n'YXbcXi yYbfa j n\_i a i ždc hi 'cVWŧj \_fU'žhYXmdUfUa Yf'k<sub>U</sub>1Sž" "Dc YhcVnŧUhY' j \_fU'Y'dcXYj XYW W'dfUWj bŧ\_ n'AI 'Xfi \ 'bYj 'lj b 'yŧ'n'h W'hc'ZU\_hcf 'U d | UX]'ŧa i jz\i 'k<sub>V</sub>1Sž "Fcn'c\U\_fUY'fUY'd |i f cjzbŧg'c Yb'f'c'\_cYZWYbhi ' bY'a Ybŧŧfc'ž'U'U' 'Y'dUfUa Yf'k<sub>W</sub>1Sž&"?cbghfi \_W'j ncfW'ja d'\_i 'Y'ŧ' X ŧ Y dci |h' ZU\_hž Ya Ybŧŧ\cXbchU'\_cYZWYbhi 'nbU ŧU\_hj b 'yŧ' |'Ub[U cj Ub 'yŧgdc'ì dfzW 'YXbchlj W'a i b|VdU|h'HYbhc'bcj j ncfYWW\_Ya 'd Ygb 'i f i 'Y|bhMbn|li ' a Yn|cVYWbŧgdc'ì dfzWj 'YXbchlj W'\_fU'ŧWždfchc YXc\_z Y\_fca j yYi j YXyb W' ZU\_hcf 'nc\ 'YXb|hiU\_f'fcnXŧ'bcgh|j 'fcn'c\zW'\_fU' 'U\i ghcmi'Y'W'cgŧ'X'Ybŧ' Bzg'YXi 'W'W'U'Vi '\_U' "'-'ncVfUni 'Y'\cXbcmi'YXbchlj W'j Y| |b'X 'Y |h W'dfc' \_U\_i 'U'W'U'dcfcj bzzz'\_cYZWYbhma Yn|cVYWbŧgdc'ì dfzW'n'fc\_i '&\$\$('fa fj dc hmŧ g'\_cYZWYbhm&fc\_mghUf a |ž\_hYf'gdc ŧU]'Y\_cba cj f'n'9G: 'AI j '6fb "

"	l <sub>U</sub> #m	l <sub>V</sub> #m	l <sub>W</sub> #m	-]'&\$\$('	-]'&\$\$&
GH 98C 9G? 'F5>	, ž	, +) %ž	, (ž+	* ž	* ž&
>= C 9G? 'F5>	%ŧ	%ŧ, %ž	% * ž&	- ž	%&ž&
D@N9 G? 'F5>	- ž%	- , ) ž+	% +ž	+ž	* ž
?5F@CJ5FG? 'F5>	+ž+	%+, **	% )	-	%&ž(
i GH97? 'F5>	- ž	&&+-)	%d, ž&	- ž&	- ž&
@69F97? 'F5>	* ž	%&) +Sž	- '	* ž&	) ž
?Fã@CJv<F5897? 'F5>	, ž	%S- ( \$	- ) ž&	+	+
D5F8I 6=7? 'F5>	, ž	- ')) ž	, ' ž+	* ž	* ž%
JMGC B5	%S	+S, *	- ( ž	* ž	) ž+
>= CA CF5JG? 'F5>	) ž	%S&S' ž*	* ( ž&	) ž&	( ž
C@CA CI 7? 'F5>	* ž+	%S++Sž	, +ž	) ž	) ž&
N@BG? 'F5>	, ž&	% - , Sž+	%S+ž%	* ž	+
ACF5JG?CG@9NG? 'F5>	, ž&	' ( S% ž	%d - ž*	%ŧž&	%ŧž+
<b>79@? 9A</b>	%S- ž	% % S&ž	% &* ž	<b>DF A F1+ž</b>	<b>DF A F1+ž+</b>

.....DfUa Yb. A: Fž G ž GhfYW'cjz 'f&\$\$' Ežj 'Ughŧj dc hm

HUVi ` \_U' "'- "

DcXij Ya YgYhY `bUj nalc #Hbf\_cYZWYbhmUdcfcj bYa Y^Y]W j jc^j ` UgY"NW f^c`  
gdY\_hfUj nÿy#W `• nYa b#W`gLa cgdfzj b#W`W\_ j nWzn#cd h^U\_cj #h n`  
>|\ca cfUj g\_ `fU^fl 1) &#amp;#Zj Y\_hf fa `d Yg'a #bf n\cfyYb#a Ya Yglz`Ydncfcj Uh  
bYi`y#a Yn|cVWb#gcd`i dfzW`BUXfi \fa`a lgh`gYdc UX#HU\_f bYma b|`c#b|W#fb`  
C`ca ci W\_ `fU^n|fUh`nY`gj f^c`\_cYZWYbhi`\$#`VcX`U^Yh gb`bzg`YXcj zb`\_fU`Ya`  
@|VYfYW`a` ]DufXi V|W`a`"BU`cdU bfa`\_cbW|HUVi`\_m|tr`#`\_fU`A cfUj g\_cg`Yng`  
fg`\_cYZWYb|Ya`fcj b a`%#&#Zi ghW`U>|\c Yg\_`f#b`cj yYa`cdfch|fc\_i`&\$\$&`  
nUrbLa YbU`dca`fb`gc`|Xb#nYdyYb#c`&#`VcXi E`Dch yi`#W#a`YV`h|`h#b`ZU`h#`Y`  
df`a`fb`dc`YhcW#U b[U`cj Ub`W`j`^YXbca`gj Un\_i`\_`Yg`n`+#`bU`+#`#`hU`\_`Y`  
j`|`cVz`b#fcj|b`h#h`dfcVYa Uh\_ma`Ya`Y`cj c`|hc`a`#bf`fa`n`YdyYb#`>Ydch YW`  
HU\_f`na`#|h|c#`YcX`fc\_i`&\$\$&#`\_XmVmc`bU`bUyYa`•nYa`#Y`|Xcj zbc`)+`  
XcVfcj c`b`W`g`Un`\_`cW#Zj nfcgh`^Y]W`dc`Yhc`%`-`bcj`W`dfzj b#W`gi`V^Y`h`"  
>U\_f`^gci` \`Uj b#U`hj |lmXcVfcj c`b`W`g`Un`\_`cW#B`5gl`^YXbU`h`Y|bU`gYnUV`j`z`  
\`Uj b`dfcjcncj zb#a`nz`^a`cj`W`gdc`\_` ]nj nÿcj zb#a`hi`f|gh|W`f`UfU`hj |m#n`fi`VU`  
%\$`i`\_U`Wbhi`^Yd`YXy`y#a`\_`|j`|XUW`dYj b`W`cXdUX`U`bYj`h#`zghXcVfcj c`b`W`  
g`Un`\_`cW#gYcf|Ybhi`^Yd`YXy`y#a`bU`Vi`Xcj zb#|bZUghfi`\_hi`fm|f|cXcj cXn#`  
d`nbcj cXn#a`lgh#`\_ca`i`b|\_UW`UhX`E` zghXcVfcj c`b`W`g`Un`\_`cW#gY`gbU`#c`  
`\_ca`V|bUWj`yYi`j`YXyb`W`U`hj`|h`  
8fhj ci`j`h#|bi`d`#a`\_XcVfcj c`b`W`g`Un`\_`cW#hj`c`#bYXU`cj`f`d`#a`n#`d`#a`mi`  
nj`Ugh#`|bbcg|ZUY`Uj b`XchUW`#`\$!`,\$`i`#`d`|`Ya`dcXghUbc|`zgh|h`c`#`  
XchUW`nj`Ugh#W`nXfc`^`">Ygh|`Y`^Y`c`j`XU`Y#`dU`\_i`XcVfcj c`b`W`g`Un`\_`cW#`  
d`Yj`zXU`#|bj`Ygh|W`Xc`hW`b|W`f`|bZUghfi`\_hi`fm|f`W`+`\$i`EUj`XU`Y`bU`cW`fUbi`  
`|j`ch#`#`c`dfcgh`YX#`fh`fi`VU`&\$`i`E`J`Ya`|dch`yi`#W`^Y`h#b`ZU`h#`Y`gYj`df`V`|`i`fc`\_`#`  
`\_XmXcVfcj c`b`f`g`Un`\_mi`Z`b|i`#`g|`b`dfca`b|`dca`f`V`b`W`U`\_Ud|lz`cj`W`j`XU`^`"  
NUh#a`W`\_`Y`\_cbW`XYj`UXYgzh`W`^`Yha`|bi`f`c`g`tr`Yh#`h`c`|`m`\_Ud|lz`cj`f`j`XU`Y`g`Un`\_`  
a`fb`bY`dc`cj`|bi`n`W`\_`Ya`j`nbUc`Yb`W`Z`bU`b`b#W`dfcgh`YX`\_`#`hU`\_`j`gci`Ugbcgh`  
h`c`#`h#h`|bj`Ygh|W`d`Yg`,\$`i`\_W`\_`cj`W`j`XU`^`"  
CXfc\_i`&\$\$&`^Yj`d`Uhbegh`bcj`YU`nz`\_cbUc`cW#W#`\_`h#fz`dcXghU`b`f`cny#`|U`dc`Y`  
d`gcVbcgh#XcVfcj c`b`W`g`Un`\_`cW#Z`U`h`mdfch`c`a`c`|`ci`b`nb#`#`j`nhj`z`Yh`\_ca`d`Yl`b#`  
dfc|fUa`nj`nÿcj zb#UfU`hj |lm^Y]W`fY|c`bi`"8`cVfcj c`b`f`g`Un`\_mcW#gYdc`WU`%\$|h`  
`YhW`g`f`Yl`lghbW`i`\_znUmV`hig\_i`hY`b`YZ`\_hj`b#a`bzg|fc`^Ya`nj`nÿcj zb#j`\_cbbcg|`  
j`Y`Y`b`f`c`gY`h`cfi`".....

' ") "NäJ`\_F

H#a`hc`gY`Xcg|z`za`Y`Xc`gUa`chb`f`c`nzj`fi`"``\_Ud|lc`mU`hY`Xm|`W`f`VU`\_Uz`g`f`dfz`W#`  
`\_h#fz`g|`\_`UX`U`n`U`W`d`Y`XghUj`|hi`h#bz`|nz`\_`UX`mhYcf|Y`Z`g`z`b`#`c`Z`XY`fU`|ga`i`"A`bci`

bUj f Ybz`\_cbWdW`a ]`bYXcj c`cj UU` \ `ci V `^`UbU`nmcj Uhi f ]lci`\_cb`f`fb`f`  
dfcVYa Uh\_i j `W`f`^`f`g`c ]lchghz`bWc`^`gYa`gY`rza`fb`nUa` ]`b`U`XY`g`f`]dW`  
Z`g`z`b`f`c`Z`XY`f`U`]ga`i`^`U`c`W`\_i`"`H`U`c`z`gh`Y`cbca`]W`f`h`Y`cf`]Y`b`Y`b`f`j`^`Y`g`\_`fa`  
dfc`gh`Y`X`f`b`]`U`\_`X`\_`U`X`b`\_`ma`U`dc`j`z`b`U`z`U`df`ch`c`^`gYa`\_`lc`^`c`b`z`nc`fi`z`^`Ya`\_`^`^`c`^`]`gh`W`\_`  
d`\_`t`gh`i`d`^`m`i`b`U`a`\_`t`gh`"8`ca`b`j`za`^`g`Y`z`^`Y`g`Y`a`]`dc`X`U`]`c`^`i`j`f`gh`j`y`W`b`m`i`d`c`X`g`h`U`b`f`  
nz`\_`U`X`b`f`U`g`d`Y`\_`h`m`h`f`c`\_`h`Y`cf`]Y`U`dc`g`\_`fn`Y`i`\_`zn`U`h`^`Y`^`W`\_`df`U`\_`h`W`\_`f`j`n`i`\_`]`h`j`Y`j`Y`Y`b`fa`  
g`Y`\_`h`c`fi`^`Y`g`\_`f`f`Y`di`V`\_`n`i`^`H`m`b`\_`df`c`X`\_`U`z`^`U`\_`^`Y`c`g`h`U`b`\_`n`i`&"`\_`U`d`]`lc`\_`m`d`U`h`b`f`z`  
j`i`d`n`bi`^`W`\_`X`Y`\_`z`X`z`W`\_`d`ca`\_`fb`\_`nz`g`U`X`b`f`j`\_`j`c`z`j`Y`\_`h`f`fa`\_`d`U`\_`n`Y`n`Y`a`\_`fb`U`n`U`  
dc`g`\_`Y`X`b`f`\_`X`Y`g`Y`h`\_`Y`h`j`n`d`c`nc`f`c`j`U`h`g`]`b`]`Z`\_`U`b`h`b`f`\_`X`Y`W`b`h`f`U`]n`U`\_`b`f`\_`U`\_`X`Y`\_`cb`W`b`h`f`U`\_`b`f`  
h`b`X`Y`b`W`"D`f`z`j`\_`h`b`h`c`\_`h`f`Y`b`X`d`c`h`j`f`ni`^`Y`V`U`r`z`\_`b`f`j`\_`W`c`X`]`g`\_`U`i`j`Y`X`Y`b`z`j`\_`%"`\_`U`d`]`lc`\_`Y`  
j`\_`z`gh`\_`%"`&"z`^`Y`\_`df`c`\_`U`y`c`j`U`U`z`\_`Y`W`b`h`f`U`]n`U`W`j`Y`Y`b`\_`W`\_`Z`b`U`b`W`^`Y`^`i`X`V`c`i`\_`a`\_`]`b`i`\_`c`gh`"`  
A`ng`\_`ta`\_`z`\_`Y`g`Y`a`\_`]`dc`X`U`\_`]`c`^`i`\_`zn`U`h`z`\_`Y`X`Y`W`b`h`f`U`]n`U`W`j`Y`Y`b`f`^`c`\_`g`Y`\_`h`c`fi`\_`a`\_`\_`Y`n`U`  
i`f`\_`]`h`W`\_`c`\_`c`^`bc`gh`j`f`gh`\_`b`Y`c`X`]`g`\_`i`\_`h`c`j`U`h`Y`b`fa`\_`i`\_`n`j`n`y`c`j`z`b`f`\_`Y`\_`cbca`\_`]W`\_`f`\_`Y`Z`\_`h`j`\_`]`h`z`\_`U`  
df`ch`c`\_`^`d`ch`\_`j`]`h`Y`b`f`z`\_`Y`h`m`h`c`\_`h`f`Y`b`X`m`a`\_`\_`Ya`\_`Y`j`\_`Y`g`\_`f`\_`df`U`\_`]`d`c`nc`f`c`j`U`h`g`h`z`\_`Y`\_`U`gh`\_`^`"`  
J`\_`h`f`c`\_`df`z`W`\_`g`Y`a`\_`g`Y`d`\_`]`d`cd`]`g`i`\_`j`Y`Y`b`f`^`c`\_`g`Y`\_`h`c`fi`\_`r`za`\_`fb`\_`n`U`a`\_` ]`b`U`\_`g`d`t`y`Y`Z`\_`h`c`f`m`i`  
Z`b`U`b`\_`b`z`d`\_`Y`g`h`c`\_`Y`^`g`Y`a`\_`g`]`d`b`\_`j`\_`X`ca`\_`h`c`^`c`z`\_`Y`b`U`n`j`n`y`c`j`z`b`f`\_`^`^`c`\_`Y`Z`\_`h`j`\_`]`m`i`g`Y`d`c`X`f`\_`Y`f`  
H`U`\_`f`\_`Z`\_`h`c`f`m`i`]`b`g`h`i`\_`W`\_`c`b`z`\_`b`f`\_`]`d`f`z`j`b`f`\_`H`Y`c`f`]Y`Z`g`\_`z`\_`b`f`\_`c`\_`Z`X`Y`f`U`]ga`i`\_`g`Y`j`\_`y`U`\_`n`U`a`\_`\_`i`\_`Y`  
^`\_`U`\_`j`\_`b`\_`b`U`\_`c`d`h`a`\_`U`]n`U`W`\_`Z`b`U`b`\_`b`f`\_`W`\_`h`c`\_`\_`z`U`\_`i`\_`\_`g`Y`^`Y`X`b`z`\_`c`\_`X`U`\_`c`j`f`j`\_`bc`g`m`\_`]`X`c`h`U`W`  
b`]`\_`y`ta`\_`\_`^`f`c`j`b`ta`\_`g`h`z`h`b`f`\_`g`d`f`z`j`\_`m`i`\_`]`g`U`a`\_`c`g`d`f`z`j`\_`n`z`\_`U`H`U`\_`\_`df`z`j`\_`\_`h`U`c`\_`c`V`U`g`h`j`\_`c`\_`]`U`r`z`\_`\_`U`X`b`f`  
U`d`U`f`z`h`a`\_`f`\_`df`z`W`"D`\_`Y`g`h`c`\_`^`g`Y`a`\_`g`Y`g`b`U`\_`]`^`\_`\_`na`\_`\_`f`b`\_`f`\_`Z`\_`h`c`f`m`i`d`f`z`j`b`f`U`]`b`g`h`i`\_`W`\_`c`b`z`\_`b`f`\_`X`c`  
h`m`\_`h`i`\_`H`U`\_`h`f`\_`n`U`\_`f`b`c`i`\_`h`z`n`Y`a`\_`fb`U`d`\_`]`d`cd`]`g`i`\_`f`Y`Z`f`a`\_`m`j`Y`Y`b`f`\_`g`d`f`z`j`\_`m`j`\_`&"`\_`U`d`]`lc`\_`Y`\_`\_`j`  
]a`d`\_`Ya`\_`Y`b`h`U`W`\_`c`X`\_`U`h`\_`\_`b`U`\_`b`Y`X`\_`\_`Y`\_`]`h`\_`^`f`\_`r`z`\_`c`b`n`z`\_`\_`h`f`\_`f`\_`df`z`j`b`\_`\_`j`\_`na`\_`\_`Y`n`i`\_`\_`f`a`\_`\_`b`c`i`\_`  
d`cd`]`g`c`j`\_`U`b`\_`f`\_`h`f`a`\_`U`"8`c`i`\_`Z`a`\_`z`\_`Y`g`Y`h`f`c`\_`df`z`W`\_`d`c`X`U`\_`]`c`\_`U`Y`g`d`c`\_`\_`j`\_`^`\_`f`i`\_`V`\_`W`\_`c`\_`V`f`n`g`Y`W`\_`  
d`\_`Y`X`g`h`j`\_`]`h`h`Y`c`f`]`\_`Z`g`\_`z`\_`b`f`\_`c`\_`Z`X`Y`f`U`]ga`i`\_`U`\_`^`Y`f`\_`U`d`\_`\_`U`W`\_`X`c`\_`\_`Y`g`\_`f`\_`Z`g`\_`z`\_`b`f`\_`df`U`\_`Y`z`\_`\_`h`f`\_`f`  
b`U`d`ca`\_`z`\_`^`U`\_`f`\_`n`j`n`y`c`j`z`b`f`\_`Y`Z`\_`h`j`\_`bc`gh`\_`X`ca`\_`z`\_`W`\_`^`c`\_`j`Y`Y`b`f`^`c`\_`g`Y`\_`h`c`fi`\_`"`

@hmfui fu

5i YfVUWž5">"f% - +L.: ]gW`dc ]Mh`Yggcbg`Zca`Ywbc]Vg`fYgYUfWž7Ua Vf]X| Yž  
A =HDfYgg  
6]fXžF"A "ž9VYžF"8"f% - \*L`8YWbhfU]nU]cb`cZh`YgcV]U]ghghU]`  
]bhf[ cj Yfba YbhU`Z]bUbW]b`hfUbg]h]cb`Ywbc]Ygž5`Xyf g\`chž5j Yvi fm  
7U\`±`HžA Uf\_cj z>"f&\$\$ (L`9\_cbc] \_U` Yg\_f`fYdi V]\_mj`bcj`fa`dfcghcfi`9j`fcdg\_f`  
i b]YžDfU\Už;`d`i`g`;  
7i a VYf`UbXž>"f% , %L`9Z]V]YbW]iUbX`9ei ]lm]b`=bhffY] ]cbU`9bj ]fcb] YbhU`  
A UbU] Ya Yb]žF Y] ]Yk`cZF Y] ]cbU`Gh X]YgžJ c`""%\$žg`"%`-  
YWz\_žJ`ž@U]bUž? "f&\$\$%L`J`j c^`gnghfa` j`Y`Ybf`gdfzj`nž`DfU\Už`DfcZgg]cbU`  
Di V]g\`]b[  
8UfVnž>"f&\$\$ (L.: ]gW`: YXYFU]ga ž: ]gW`7cbgc ]XU]cbg`UbX`7i ]g`]b`7YbhfU`  
; cj Yfba Ybh[ fUblg`9j ]XYbW`Zca`Ub`9j YbhGh XnžA i b]Wž7Ybhf`Zcf`9Wbc] ]W  
Gh X]Yg  
8fXUW`ž? "f% (%L.: ]bUb`bž`\cgdcXU`Ybžgj`Un` `nYa`bžgUa`cgdfzj`nž`nY`a`fbU`cWž  
DfU\Už`Dfzj`b]W`f`\_b]\`\_i`dYV]j`ž`U`bU`UXU]Yghj`ž  
: cggU]ž5"žDUBY`Už; "f% - - L.: ]gW`ZXYFU]ga`]b`h`Y`9i`fcdYUb`I`b]cbž@cbXcbž`  
Fci`hYX]Y  
; ccXgdYXž`H`f% , - L`FY]Y`Ua`]bU]cb`cZh`YI`gY`cZ5V] ]lm]c`DU]iHUI`Yg`Vm]c`W`  
; cj Yfba Yb]ž>ci`fbU`cZDi`V]W9Wbc] ]VgžJ`c`"" , žg`""`%`!"` (&  
; fUa`]Wž9"A`"f% , +L.: YXYFU]ga`UbX: YXYFU`8Y]V]h`FYXi`W]cbž`BU]cbU`HU`\`  
>ci`fbU`žJ`c`""`(\$žg`"&-`!"`%  
< UdYfbž@žBYa`fbn]ž>"f&\$\$&L.: ]gW`Zci`bXU]cb`cZW]bj`Yf[`YbW]tc`9I`]b`DfY]5W]g]cb`  
HfUbg]h]j`Y`7ci`bh]Ygž: fUb`\_Z`fhUa`A`U]bž8Yi`hgWY6i`bXYgVub`  
< YXj`zVb`žD`žGWbY]XYfžC`"f&\$\$`L.: ]gW`dc ]Mh`Hcc`dc ]h]W]ž: ]bUbWU`•j`f`%#`  
%&#`\$`žDfU\UžI`?`: GJ  
>ci`a`UfXž="ž?`cb[`gfi`X`D`"A`"f&\$\$`L.: ]gW`FYU]cbg`UW]cgg;`cj`Yfba`Ybh@Yj`Yg!`  
K`cf\_]b[`DUdYf`Bc`""`+)`žDfU]gžC`978  
?`UXY`\_`UžG`"f&\$\$`L`Dfzj`c`cW]U`\_`fU^`j`Yg\_f`fYdi`V]WžDfU\Už7"<`""6YW  
A`Uf\_cj`zž<`"f&\$\$L.: ]bUbW`cW]ž`a`ghU`\_`fU^`žDfU\Už`C`fUW  
A`i`g[`fUj`YžF`"5`"f%`)-`L`H`YH`YcfmcZDi`V]W`]bUWž`B`Yk`Mcf`\_`ž`A`W`fUk`!`<`]`  
A`i`g[`fUj`YžF`"5`"f%`\*)`L`9ggUng`]b: ]gW`: YXYFU]ga`žK`Ug\`]b[`hcbž87ž6fcc`\_`]b[`g`  
=bg]h]i`h]cb  
A`i`g[`fUj`YžF`"5`"ž`A`i`g[`fUj`Ycj`zžD`6`"f%`-` (L`J`Y`Ybf`Z]bUbW]j`h]cf]]`U`dfU]`žDfU\Už

A UbU| Ya YbhDfYgg

CUhYgžK "9"fl% +&L: |gW: YXYFU]ga žBYk `Mf\_ž< UfWi flž6fUW`UbX>Ubcj |W

CUhYgžK "9"fl% - %L: |gW: YXYFU]ga . UGi fj YmicZF YWbhH YcfYH`W`UbX`9a d|f]W`

FYgYUfWž: |bUbW`U`j f`\*#- %žDfU\ Už9Wbca |U

CUhYgžK "9"fl% - %VL`Gh X|Yg |b: |gW: YXYFU]ga ž5`XYfg\ chž9Xk UfX`9`| Uf`

CUhYgžK "9"fl% - , L`H`Y`W`bca |W`c`Z`Z`gW`Z`X`Y`F`U`]`g`a` `UbX`c`W`Z`b`Ub`W`ž`7` \`Y`H`Ub` \`U`a` ž`

9Xk UfX`9`| Uf`

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A UfmUbXž8 YdUfha YbhcZ9Wbca |Wž

DU`nžA`fl% +` L`b`Wa`YFYX|gh|Vi`hcb`Ug`U`@`W`Di`V`|W`ccXž>ci`fbU`c`ZDi`V`|W`

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DY\_cj zž>"fl% - ) L: |bUbW`nYa`bžgUa`cgdfzj`nžDfU\ UžJ |Wcf|U`di`V`|g\ |b|`

DY\_cj zž>"f&\$\$ ( L < cgdcXU`YbžU`Z`b`Ub`W`nYa`bžgUa`cgdfzj`nžDfU\ UžA`UbU|`a`Ybh`

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DY\_cj zž>"f&\$\$) L`J`Y`Y`b`f`Z`b`Ub`W`j`c`X`X`c`d`f`c`V`Ya`U`h`nž`" `j`n`X`z`b`ž`D`f`U` \`U`ž`5`G`D`=

Dc\_cfbzž6"U\_c`"f&\$\$ ( L`C`V`W`&\$\$ ( žDfU\ Už5GD=Di`V`|g\ |b|`g`f`c`"

Gd`j`z`Y`ž`J`"U\_c`"f&\$\$&L`H`F`ubg`Z`f`a`U`W`Y`g`f`Y`\_`c`b`c`a`\_`l`n`D`c`|`h`|`W`f`ž`Y`\_`c`b`c`a`|`W`f`U`

gcWž`bžUgdY`hžDfU\ Už@|bXY

Gh|`|`h`ž>"9"fl% - +L`9`\_`cbca`|Yj`Y`Y`b`f`c`g`Y`\_`h`c`f`i`ž`D`f`U` \`U`ž;`f`U`X`U`D`i`V`|g\ |b|`

GhYW`cj`zžM`U\_c`"f&\$\$`L`F`Y`Z`c`f`a`U`j`Y`Y`b`f`g`d`f`z`j`m`U`j`Y`Y`b`W`Z`b`Ub`W`U`Z`U`\_`h`c`f`m`i`

Y`Z`\_`h`j`b`c`g`h`|`f`c`r`j`c`Y`f`Y`|`c`b`ž`6`f`b`c`ž`9`G: `A`I`

|p`Y`Y`c`j`g`ž>"ž`K`|`X`a`U`b`b`c`j`zžA`"f&\$\$%L`î`nYa`bžgUa`cgdfzj`Uj`FžFU`ci`g`i`U`G`F`B`ž`

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Hf!A`|b`U`gg`|`U`b`ž`H`fl% - +L: |gW: YXYFU]ga`|b`H`Y`c`f`m`i`U`b`X`D`f`U`W`ž`K`U`g\ |b|`h`c`b`8`7`ž`

=A:

H|YVci`hž7"fl%)`\*`L`5`Di`f`Y`H`Y`c`f`m`i`c`Z`@`W`9l`d`Y`b`X`|`h`f`Y`gž>ci`fbU`c`ZD|`|`h`|`W`9`W`b`c`a`nž`

Jc`\*(`ž`g`"(`%`!(`&(`

H`h`h`ž`D`fl% - , L`9`\_`cbca`\_`l`U`a`g`h`U`c`W`ž`D`f`U` \`U`ž`J`p`9`

.

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**G`Y`b`U`a`b`Y`X`Y`|`h`Y`W`d`c`i`|`h`W`n`z`\_`c`b`.**

Nz\_cb`"%#% - ' `GV"žî`ghU`U`Yg`f`f`Y`d`i`V`|`nžj`Y`n`b`bž`d`c`n`X`Y`W`d`Y`X`d`|`g`

Nz\_cbmic`ghz`h`b`ž`a`f`c`n`d`c`h`i`F`

Nz\_cb`"'`'+`#`%`-`&`GV"ž`c`g`d`f`z`j`X`U`b`ž`U`d`c`d`U`h`ž`j`Y`n`b`bž`d`c`n`X`Y`W`d`Y`X`d`|`g`

Nz\_cb`"'`'+`#`%`-`+`GV"ž`c`j`n`h`c`Y`b`ž`j`n`y`W`nYa`bž`W`g`U`a`cgdfzj`b`W`W`\_`U`c`

ma`b`g`h`U`b`ž`c`n`z`\_`c`b`U`Yg`f`b`z`f`c`X`b`ž`f`U`X`m`"%#% - ' `GV"žj`Y`n`b`bž`d`c`n`X`Y`W`

d`Y`X`d`|`g`

GX`Y`b`ž`A`|`b`|`g`h`Y`f`g`h`j`U`n`U`f`U`b`|`b`ž`W`j`W`"'`%`%#% - - `GV"ž`c`d`|`Y`h`ž`9`j`f`c`d`g`f`W`U`f`h`m`i`

a lgbfgUa cgdfzj nřj Ynb bfgX ` " \* - # % - - `GV"

Nz\_cb ` "%& #&\$\$\$ GV"žc cVWw flcVYWbfn lnYbLžj Ynb bfgdcnX yfW d YXdjg

Nz\_cb ` "%& #&\$\$\$ GV"žc \_fUfW fl\_fUg\_f`n lnYbLžj Ynb bfgdcnX yfW d YXdjg

Nz\_cb ` "% %&\$\$\$ GV"žc ` \ Uj bfa ` a gh DfUnřj Ynb bfgdcnX yfW d YXdjg

Nz\_cb ` "%( + #&\$\$\$ GV"žc c\_fYgbfW • UXYWžj Ynb bfgdcnX yfW d YXdjg

Nz\_cb ` "&' #&\$\$\$ GV"žc fcndc hcj fa ` i f Ybfgj bcgi ` b \_hf W`XUbfg`nYa bfa ` gUa cgdfzj bfa ` W\_ a ` Ub \_hf a ` glzlbfa ` ZcbX a ` flrz\_cb ` c`fcndc hcj fa ` i f Ybfgj XUbfgžj Ynb bfgdcnX yfW d YXdjg

Nz\_cb ` "&) \$ #&\$\$\$ GV"žc fcndc hcj W `dfUj |XYW ` nYa bfgW `fcndc h žj Ynb bfgdcnX yfW d YXdjg

Nz\_cb ` "'( #&\$\$\$ &GV"žc ghUbcj YbfgcVWfg`dcj Yb a `cVYWbfa ` UXYa `UghUbcj YbfgcVWfg`fcnyfg Ybci `d gcVbcghfg`

**=bhfbYh**

=bhfbYrcj f`glfzb\_mA |b|ghfgj U`ZbUbW` F ` \ htd.###k k k "a ZW"Wi

=bhfbYrcj f`glfzb\_mA |b|ghfgj Uj b|lfU ` F ` \ htd.###k k k "a j W"Wi

=bhfbYrcj f`glfzb\_m Yg\_f`c`ghUghjW`f`c` • UXi ` \ htd.###k k k "Wgc"Wi

=bhfbYrcj f`glfzb\_mU| Ybhi fm7nYW =bj Ygh` \ htd.###k k k "WYW|bj Ygh"Wi

=bhfbYrcj f`glfzb\_mC978 ` \ htd.###k k k "cYWX"cf|

=bhfbYrcj f`glfzb\_m8 Ybfgi ` j Y Ybfgdfzj m` \ htd.###k k k "XYb| `cVW"Wž \_hf `d Wfgz `zb\_min` Ugcd|gi `CVYWU`ZbUbWžDfU` UžHf]UXU`g`f`c"

9Q

Ai gl fUj Yj mWznřn dfcgh YXřI G5ž\_XY`gci ` ` \ Uj bfgj `zXbfg`fcjb ` . ZXYfz `bžghzlbfgUa lgbfg`>Y`c` hfafa `b`|ghUhg`hYXma ` Ya Yj `i b|hzfbfa `ghzh `Ud`\_cj Uh\_i d ` \_UXi `bU`nYa bfgdfzj bfgW`ni`

8Q

D YfcnX `YbfgVmiYXmVmc `j ni |hc`dci nYdfcgh YXb]Wj fa `XU`cj f`c`i f` Ybfg

15

5`d ]fcnYb `]a bcygj `fj Y Yb W`gUh\_ ž`y`Y`dcj |bbU`dcg`nrcj Uh`

QO

J `hca hc`d `dUX `gy`a `y`Y`XbUh]`c`bUXbzfcbfgYg\_i dYbfgcdYfi `WbU`nz`\_UX `fmY`Y`cbca ]W\_ W`W` "

QO

NXU`]|Yl |ghi `fgj `fUrbf`gcdfmin`fcngU\_i `d ]`Y`c`dcg`nrcj zbfgUhX`

9Q

Hhc`f`rbf`fcjb `gci`glUa`cn`Ya`gcd`Ybmgf`rb`a`|W`\_cj`a`|bz`\_UX`ni`N`c`[\_L`nia`cXY`i`'%`%"`hYXmj`nol`j`zž`Y`dfcj`nyfg`fcj`Y`j`Y`Ybfg`c`ghU`h\_i`gci`dch`YVUj`nyfg`bz`\_UX`nž`UhYXm]j`hfg`dc`Yh` `Yb`Zg`z`bfgW`Y`XbchY`"

QO

Fcn`cXbi`hg`c`cdhja`z`bfgj`Y`\_`cgh]Zg`z`bfg`c`gdc`Y`Ybfgj`fgXYhfafa`|bi`Y`hfUXY!cZZa`Yn]`Yl`lghbW` HU`cj`W`•gcdf`U`b`YcW`elci`\_`Z`cbhza`"

QO

7`\\`A`"HjYwci`hj`B5`di`fY`h`Ycfmic`Z`cW`[`cj`Yfba`Ybhi`Yl`dYbX]hi`fYglž>ci`fbU`cZdc`]HjW`YWbca`nř` %)`\*`dcdj`f`j`nřX`]`a`ny`Yb\_i`ž`Y`cdhja`z`bfglfi`\_hi`fU`a`lgbfg`c`fcndc`hi`Vnia`UV`hj`g`YX`Ya` ` \`Ugcj`zbfga`lgbfg`c`gdc`Y`Ybfgj`fg`



QQ

Hhlc'bz\_ UXmia c\ci V hnU\_fYg'YbmighY'b 'U\_c' \_lj\_U\$6'nicVfzn\_i '%&' YyYb†dfc`V]Vej'c'bc'ci`  
•fcjY jY Yb'f'c'ghUh\_i XcghUbYa YHU\_ž Yfcny] i Ya Yg\_i d]bi 'gdch YV]hY žXc\_i XgYa Yrb†  
bz\_ UXnigb† Yb†\_j U]hmbYVi Xci 'fcj bUha Yrb†a •gdcfza ž\_hyf W XcW†a Yd ]gb† Yb†XU cj W  
bz\_ UX 'bU^YXbc\c'gdch YV]hY'

QSQ

'7Ybhfz'b†j 'zXU'ndfUj ]XU'ghUbcj †'c\_z'b†a j 'zXza 'dfcghf'j 'Y\c 'fza W'a c\ci 'fYX]gf]Vi W  
dfcjzX hžbUd "'d ]i f Yb†XU cj W 'dzgYa i 'a ]gb†W XUb†UHX"

133

'Rtq"| lgf pqf w-gp"ug'r qwf"ka "r qw'g'lgf kp'a "fc qx'a "a mcf pc0'

Q&&Q

'HUlc' \_Uh] cf]Ycj yYa 'Xc'rbU bf'a ]fmdcd†fz XcgUj XUb†dcrbUh\_mic XYWbhfU]nUW]Zg\_z'b†c'  
gnghfa i žj ]n"bUd 'GhfYW'cj z 'U\_c'"'f&\$\$' E'

135

'HUlc'g]li UW'bYa i g†cXdcj ]XUhfYU]h "'Gb† Yb†XUb†d ]'cVXf Yb†XchUW'j 'zXci 'bYVc'bUcdU\_'  
nj yb†XUb†d ]'cVXf Yb†XchUW'gdch YV]hY']bYj YXYj Xm\_YghY'b a 'ra bza jYgdch YV 'gci\_fca W  
Uj Y Yb W'ghU\_ ""

136

"J'cf]] ]bz'YgY'hbhc'Zbca fb'cnbU i 'Y'U\_c' 'BZndUdYf'YZYV"

137

'Oqf gnr gfr qm†f'a "r qw'g'lgf pw'fc qxqw'uc| dw'c'fc qxqw" a mcf pw0X" gcrkv 'lg'qx-go 'fc qx ej "a mcf gp'f'crgnq"  
x'fg/'f ej qf .o clgvm'r tqf gl'cf0'

Q\*Q

J fUn [red box] XcgUX†a YXc'j fUn [red box]

Q+Q

]j 'd ]dUX jY\_ W'ZXYFUhj b†W'ghzh 'Xc'fenc h 'gh YXb†W"

Q%Q

H†a hc'gYa b†bYrzj ]g'cghj Yga ng'i 'dc']h]W'fa žbYY\_cbca ]W'fa "

Q%Q

J ]n"DY\_cj zž>"f% -) L: ]bUbW'•nYa b†gUa cgdffz nžDfU UžJ ]Wcf]Udi V]g\ ]b[žgf"& "

Q&SQ

'C\_fYgb†• UXnigYXc Ugb 'ghU'mi'HU\_f'cf[ ]zbn\cgdcXz g\_f'c' ]nYbždfchc Y'dc'nfi yYb†\_fU'g\_ W'  
bzfcXb†W'j Vcf 'd Yy'mXc'Y]W'\_ca dYhbW'cf[ ]Ub]nUW'j Yy\_c'g]j ž'nXfUj chb]Mj ž\_i 'hi YžUHX'

Q&Q

CX'fc\_i '&\$\$\$'d YWzn†Hhc'\_ca dYhbW'bU' UXmi\_fU'g\_f"

Q&&Q

Hhlc'XUb 'Vmim\_cb\_f]fb 'bUn jzbn]Ba ]gb†dcd'Uh\_minYgdch YVmU\_c\c'i 'UHVz\_i I"

Q'Q

H†a hc'gYa ng†cj ]j b b†d YXa hi 'XUb ž'Y†\c'rz\_ 'UXi 'UgUnVnž ]'XU cj f'cgj cVenYb†"

Q&Q

J 'd YXj z'Y bfa ' Yg\_cg'cj Ybg\_i 'Vmc'Yj ]Xcj zbc'U '%\$' \$\$\$'cW†'

Q)Q

'DcXYXcghi db W'dfUa Yb ]rb]\_c'cX'fc\_i '% - - 'Xc'fc\_i '&\$\$&bU'•nYa † F'% 'bcj W'cW†  
d ] Ya "'+cW†nUb]\_c"

Q\*Q

]gd†yYgY'YXbz'c'fcny† Ybci 'XYZb]W]h Wlc'dc'a žd ] Ya 'gbU'ci 'bcj f'c'rz\_cbU'Vmc'dcg†Yb†  
cVYW†gUa cgdffz n†

Q+Q

'?cb\_f]fb 'gY'YXbz'c'rz\_cb'&' #&\$\$\$'GV"d'Uhb 'cX'fc\_i '&\$\$%

Q&Q

'DcXY'rz\_cbU' ""%(+#&\$\$\$'GV'žc'c\_fYgb†W'• UXYWžg\_cb ]'U'Y]W' ]bbcghXc' "%'%'&'&\$\$&'

Q&Q

'DcXY]bZfa U b†W'nXfc^ 'AJ' F'Vmc'j 'fcW'&\$\$\$'Yj ]Xcj zbc'), ( 'cW†g'dc hYa 'cVnjUH'Y'b] y†a'  
bY '%\$\$'U'0%' 'cW†\_XYgYdc YhcVnjUH'dc\nVcj U'a Yn]W†ci '%\$\$'U'&\$\$'Jn' YXYa '\_hra i ž Y'  
j' F'j 'fcW'&\$\$\$'Vmc'n'fi VU\*'&\$\$'cW†lj'c ]'dcX†'HU'hc'a U W'cW†bU'W'cj fa 'dc hi 'hfa 'YXbi'  
hYh]bi "'Bej 'rz\_cb'gY'gbU †a ch]cj UhcVW'\_Yg'i 'cjzb†df]bVdYa ]nYy†c'\_cY]W]bhi 'dfcj dc Yh'  
j bcgi 'nXUb 'dfc'YXbch\_i 'g] h†a 'dc hYa 'cVnjUH'"HU'hc'gYbUd "' Yg\_f'6i X'cj ]W'gbU ]m'  
g'ci ]h'g'c'\_b†a ]cVW†a ]žUvMxcgz\mdc hi '%\$\$' \$\$\$'cVnjUH'U'a 'miHU'\_bzfc'\_bUj bcg'c'WU'%'\$'  
a ]"'? j nYy†'



0SQ

NUVfzb|hXUy†ZU[a YbHW/a U]bcj Y|nUW rz\_cbUc'cVWwž\_hffnU\_znUU'cXf Yb†YXbf'cVW cXXfi \fzdU\_] Ybcjz'cVWbYi XYa †hUYgdc %\$\$\$cVmjUHY'U'bWi XY\_UHgfz'b 'gci gYX]hgY& cVWa ]"

0%Q

HYbhc'VeX'dUh †Xc'\_UH[cf]Ybcfa Uhj b†c'bUnfzb†bUY\_cba JWci 'dfcVYa Uh\_i "'Dc\_i X VnWca 'i j U cj U] lgh 'dcn|hj lgh]Wf'dUfUX][ a UZHU 'VmgzhbUi j YXybf'g\_i hY bcegh' bYa `b]Wā b]ž dfcfc YgYd †Ya 'cVWlj c †bUhrj "df]bV]di 'rzg'i \cj cgh]" J HU\_cj fa 'd †dUX 'Ya i b]WdU]hU a chj cj zbUj mjz YhbUgj fa '•nYa †d †b]lj f'dcXb]\_UH'g\_f'dfcgh YX†U'Xcghzjz'nbU bci 'U hcba ]] j'cj'lj cjzb†g] W'd †a "'Fen YyYb†hc\cfc'dfcV'fa i 'YhXmgd†y'dfcV'fa Ya 'dc'h]W a 'bY ' Y\_cba JW a "

0&Q

BU'ha 'Vmj 'jVYfz'b†a 'dc'Yh†Y\_cba ]\_mbYm'c'b]WydUhf\cž\_XnVmgY'bY'XbUc'dci nY'c' Zfa z'b†'gh \cj zb†hfj Uf\c'VnX]yh 'dcXb]\_UH'Y! 'dcXYghUf\c'rz\_cbUVm'hch] j bcgXUb 'd †g'i yb ' cVWžj Y\_hff'a 'd'zhW'XUb 'nd †a 'd \z'yYb'f'hfj Uf'VnX]yh ""

0'Q

DcXYHcf]YZg\_z'b†c'ZXYFU]ga i 'gY'hch] 'a U†XUb 'd'Uh]hj 'a †gh '\_cbni a UWj Y Y'b W'ghUh "

0(Q

J'd †dUX ž Ydcd'Uhb† Ya 'YcVYW

0)Q

8GC'Y'n\_fUh\_Udfc'8cVfcj'c'b'f'gj Un\_micVWž\_hff'j nb]\_U†\_j ]'YZ\_hj b 'y†a i 'dcg\_nicj zb† j Y Y'b W'ghUh "'J †W'gY'ha i hc'i ]hY bfa i 'bzgfc'†a i b]WdU]h'Vi Xi j bcj Uhj "'\_'Ud]hc'Y'

0\*Q

Hmgz'Ylj c †dci nY'Xbi 'd h]bi 'W\_cj W'd †a '\_fU' žd Yghc YgYj Yy\_Yf'nU]bhYfYgcj Ubf' ghUbmig\cXmbU'ha ž Y'Ydch YU'hc'c'd YWcXb'f'cVXcV†W'bYfnW'Y]d Y\_'Ybci h'D ]dfUj cj Ubz' bcj YU'c'f'c'ndc hcj fa 'i f Yb†XUb†a z'gb† ]hXchUW'U'nj y]hXU cj f'd †a m\_fU' bUWW'+%a 'X"? ž HU\_YVmidU\_hj c ]'m\fi VU\*\$'i 'd †a "

0+Q

: cbXcj f'ZbUbWj zb†bU'•gh YXb†'•fcj b]d YXghUj i '†gzhb††† Ycj f'ZcbXnž'ZcbXm'f'c'dcXdcfi ' dcXb]\_zb†f]zXb†U] Ybhi fnždf]j Uh]nU b†fa U'Yh\_cj f'ZcbXm ]'gj YbYW'f'f'lc'†gfb'f'ZcbXm'BU'a †gb†U fY]cbz'b†'•fcj b]gYdU\_'YXbz'c'dYb b†ZcbXm ]'ZcbXm'cVWcXb†W'U'bYn]g\_cj W'gdc'Y bcegh'

0, Q

? 'ha i hc'hfa Uhi 'gYUi hcf'j fUW'nY'a fbUj ' zgh]' "&%"

0- Q

Hhc'bUj 'yYb†Vi XY'cj yYa 'nzfcj Y 'Xcdfcj znYbc'gb† Yb†a 'cVYa i 'ghzlb†W'XchUW'

0SQ

FI 8 'Y'n\_fUh\_Udfc'f'c'ndc hcj f'i f Yb†XUb†'

0%Q

Dfchc Yj yU\_j 'cgUhb†W'HWi '\_zW'X]gdcbi '†g'XUmidf'c'fc\_'&\$\$' žVi Xi 'dfUWj Uh'gh a ]hc'c'b W' ghUf†a ]'•XU]"BU'\_cbY b W'nzj fYW'gYj yU\_'hlc'a Yb†bYU\_hi z'bcghdfca †bY'cj yYa 'nWU a ]b]a z'b "

0&Q

GGD'Y'n\_fUh\_Udfc'ghzlb†gcWž'b†dcXdcfi "'

0'Q

Dfc'DfU'i 'Yj m'Yb bUgdWwž'b†\_UH[cf]YžbYVc 'Y'nzfcj Y 'cVW]\_'fUYa "'

0(Q

8cVfcj'c'b'f'gj Un\_micVW†Y'a c bc'nU\_'zXUhd'cXY'rz\_cbU "'%& #&\$\$\$'GV"U\cgdcXU Yb† XcVfcj'c'b'f'c'g] Un\_i 'cVW†Y'\_cX]Z\_cj zbc'rz\_cbYa ' "'&) \$#&\$\$\$'GV"

0)Q

HYbhc'j ncfYWY'd Yj nUh 'nj n\_i a i '9\_cba JWc!gdfzj b†ZU\_i 'hniA UgUfm\_cj m] b]j Yfn]hmj '6fb ž j ]n'fGhYW'cj zž&\$\$' E'