



Master in Economics & Finance

Institute of Economic Studies
Charles University, Prague

University

- **Charles University**
 - leading Czech university established in 1348
 - ranked #2 in Central and Eastern Europe according to the recent Academic Ranking of World Universities by Shanghai Jiao Tong University
 - more than 42 000 students of diverse fields ranging from medicine to theology
 - no campus, 140 buildings




Institute

- **Institute of Economic Studies**
 - providing comprehensive theoretical and applied economic education at all levels (B.A., M.A., Ph.D.)
 - ranking #1 in CZ in the quality of education and #2 in research productivity (after CERGE-EI)
 - about 300 undergraduate and 150 graduate students; about 50% of M.A. students come from abroad; since 2000 we have hosted 445 students from 28 countries
- **Web**
 - <http://ies.fsv.cuni.cz>
 - information regarding current events, timetables, courses, cancellation of lectures and much more



Program

- **Master in Economics & Finance**
 - 2 years full time, taught in English
 - demanding program covering both theoretical and applied economics
 - requiring solid mathematical background and abstract conceptual thinking
 - expecting a great deal of independent studies but encouraging team work



Program

- **Core**

Advanced Microeconomics	Janda	fall	Y1
Advanced Macroeconomics	Cahlik	fall	Y1
Advanced Econometrics	Netuka	fall	Y2
Banking	Mejstrik	fall	?
Theory of Financial Markets	Mejstrik	fall	Y1
Master's Thesis Seminar I	Mejstrik	fall	Y2
Master's Thesis Seminar II	Mejstrik	spring	Y2
- **Electives**
 - Introductory Econometrics Gebicka fall Y1
 - ...

Program

- **Master's Thesis**
 - required to complete your studies
 - focus on your "contribution"; specific research question with testable hypothesis
 - 1-page Thesis Proposal is required at the end of the first year of your studies (mid June)
 - follow web of JEM001 (even though IMESS students are registered for Master Thesis Seminar under different code)
 - questions: Tomas Havranek, thavranek@gmail.com

Program

- **Requirements**
 - ideally you should collect 60 credits each year and complete your studies in 2 years, however the minimum requirements are more benevolent

Year	Optimal	Minimum
1	60	20
2	120	40
3	---	80
4	---	120

Program

- **Tips**
 - if you lack background in Maths, get an intermediate textbook to learn the basics
 - solve exercises in a group of several students, if you cannot solve some problems together, do not hesitate to ask your teacher, we are here to help you!
 - most importantly do not panic! you will need to work hard, but things will clear up in the end

Program

- **Maths**
 - Vinogradov (1999) *Cookbook in Mathematics* www.cerge.cuni.cz/pdf/lecture_notes/LN01.pdf
- **Microeconomics**
 - Gravelle, H. and R. Rees (1992). *Microeconomics* (Longman, London).
 - Varian, H. R. (1987). *Intermediate Microeconomics: A Modern Approach* (W.W. Norton, New York).
- **Macroeconomics**
 - N Mankiw (2009) *Principles of macroeconomics*, 5th ed. (Mason OH: South-Western Cengage Learning).

Program

- **Econometrics**
 - Thomas, R. L. (1996). *Modern Econometrics : An Introduction* (Addison-Wesley, Harlow).
- **Financial Markets**
 - Danthine, J.-P. and J. B. Donaldson (2002). *Intermediate Financial Theory* (Prentice Hall, Upper Saddle River).
- **Journals**
 - *Journal of Economic Perspectives*
 - *Journal of Applied Corporate Finance*
 - *Harvard Business Review*

Administration

- **Registration at the Student Services Office**
 - you fill in your personal certificate ("osobni list") and get the student book ("index") with your personal number ("osobni cislo") and a sticker confirming your medical insurance
 - you also get your login and a password to student register (SIS)
 - Student Services Office is located at Smetanovo nabrezi 6 ("Hollar")

Administration

- **Registration for Courses**
 - register for courses independently through SIS during the first 2 weeks
 - log in by clicking on the lock icon in the upper right corner and follow the instructions at is.cuni.cz/eng/studium/index.php
 - registration at SIS will close *two weeks* after the start of teaching

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Administration

- **Immatriculation**
 - formal enrollment of students to the university held at "Karolinum" (original university building)
 - attendance is compulsory, formal dress code is required
 - contact International Office for further information

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Administration

- **Immigration Police**
 - you need to register within 3 days upon arrival with:
 - passport
 - study booklet ("index") or confirmation of studies
 - state border crossing report ("hranici pruvodka") available at registration if you do not have one yet
 - registration card – available at registration
 - Cizinecka Policie, Konevova 188/32, Praha 3
 - tel: 974 820 409, e-mail: ocpraha@mvcv.cz
 - metro: "Florenc" → bus 133, 207: "Cerninova"

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Administration

- **Medical Check-Up**
 - no later than one month after your arrival
 - during the first visit you collect all necessary and book an appointment with the doctor
 - on the second visit you will be examined, after which you receive a medical report and the ministry will be notified automatically
 - Fakultní nemocnice Na Bulovce, Budínova 2, Praha 8 oddelení funkční diagnostiky (OFD-CPP)
MUDr. André Francisco, tel: 266 082 564
 - metro: "Kobylisy" → tram 24, 25: "Bulovka"

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Administration

- **IT Labs**
 - use your ISIC access the IT lab in the basement (016)
 - find out your login by typing your student number that is on your ISIC below your photograph into "Cislo osoby" on is.cuni.cz/eng/studium/loginy
 - your password is your quasi-personal number composed of your birth date and 4 extra digits, i.e. yymmddxxxx
 - you are not allowed to eat or drink, disconnect or connect any hardware and you can only save your files on I: disk or on your personal flash memories

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Administration

- **Library Access**
 - with your ISIC you should have access to all university libraries
 - always bring your ISIC and your passport
- **Libraries**
 - IES Library (Opletalova) – basic course literature available for studies
 - CERGE-EI Library (Politických veznu) – advanced economic literature
 - FSV Library (Jinonice), University Library (Klementinum) – literature for courses outside IES

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Administration

- **Czech Language Classes**
 - two sessions of 120 minutes/week
 - 3 800 CZK (?) per term, i.e. half-a-year (waived for self paying students)
 - can be recognized as one of the optional courses in your curriculum
 - contact the International Office if you are interested

Scholarships

- **Provision**
 - during first two years of studies we waive all tuition fees and provide scholarships
 - no scholarship is provided after the second year, but we waive tuition fees in one extra year

Year	Tuition	Stipend
1	free	received
2	free	received
3	free	none
4	paid	none

Scholarships

- **Collection**
 - stipends must be collected physically as the rules stipulate that you need to spend in the CZ more than 15 days a month to receive the full amount
 - paid out at the cash desk ("pokladna") at Smetanovo nabrezi by Ms. Souchova after 15th in each month
 - tel: 222 112 217, e-mail: souchova@fsv.cuni.cz
 - Mon – Fri: 9:30 a.m. – 1 p.m.
 - in case you cannot attend at the payment time contact **in advance** Ms. Pavlina Sochorova
 - tel: 222 112 239, e-mail: sochorovp@fsv.cuni.cz

Scholarships

- ~~**Health Insurance**
 - health insurance of state stipendists is provided through a direct agreement between the Czech Ministry of Education and Ministry of Health Care
 - when you visit a doctor you must have your study book ("index") with the sticker and your passport
 - the doctor should look up your personal number ("osobni cislo") in the list of international students sent to them by the Ministry
 - if possible, visit one of the doctors at "Studentský zdravotní ústav Praha" at Spalena 12 specialized in treating international students~~

Contact

- **Student Services Office (FSV)**
 - Alena Stara (head)
 - tel: 222 112 230, e-mail: stara@fsv.cuni.cz
 - Veronika Reznickova
 - tel: 222 112 224, e-mail: reznickova@fsv.cuni.cz
 - Mon, Wed 13.30-15.30; Tue, Fri 9.00-11.00
- **International Office (FSV)**
 - Cyril Simsa (head)
 - tel: 222 112 228, e-mail: svoz@fsv.cuni.cz
 - Barbora Pelantova
 - tel: 222 112 287, e-mail: pelantova@fsv.cuni.cz

Contact

- **Program Coordinators (IES)**
 - Jiri Novak
 - tel: 222 112 314, e-mail: novakji@fsv.cuni.cz
 - Jaromir Baxa
 - tel: 222 112 328, e-mail: jaromir.baxa@centrum.cz

Contact

- **Ministry of Education (MSMT)**
 - Milena Navarova (head)
 - tel: 224 398 223, e-mail: navarova@dzs.cz
 - Jana Reiserova
 - tel: 221 850 612, e-mail: reiserova@dzs.cz
- **Ministry of Health Care (MZCR)**
 - Svetlana Nosalkova (head)
 - tel: 224 972 181, e-mail: svetlana.nosalkova@mzcr.cz

Institute of Economic Studies

From Alumni Letters

"I think the Institute provides its students with a useful and comprehensive curriculum. It has an appropriate emphasis on modern economics and quantitative techniques, which I found essential in my subsequent career ..."

Martin Cihak
International Monetary Fund
Washington, D.C.

Institute of Economic Studies

From Alumni Letters

"IES offers good training in analytical thinking and provides excellent introduction to formal treatment of economic theory... IES succeeds in attracting the most talented students, and thus studying at IES is also a great experience..."

Jakub Kastl
Assistant Professor in Economics
Stanford University

Institute of Economic Studies

From Alumni Letters

"IES was full of very interesting people, the professors or fellow students. I felt stimulated by being in such a distinctive group of people."

Vladimir Kreidl
Associate Partner
McKinsey & Company, Prague

Prague

- **City**
 - Czech capital of 1.2 mil. inhabitants
 - over 1100 years of cultural and architectural heritage (protected by UNESCO)
 - one of the most attractive and most visited cities in Europe
- **Infrastructure**
 - numerous sports and cultural facilities
 - well-connected with a large international airport
 - dense public transport network

Prague

- **Maps**
 - www.mapy.cz
(hover your mouse over the bus/tram/metro to get the name of the stop)
- **Public Transport**
 - www.dpp.cz/en
 - www.jizdnirady.idnes.cz/pid/spojeni
- **Information Service**
 - www.pis.cz/en